

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II CSE

BROKER OR DEALER
MORGAN STANLEY & CO. LLC

as of 04/30/14

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash	\$	7,567,676,591	7010
B. Securities (at market)		1,825,332,253	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		495,218,284	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		178,199,161	7032
B. Deduct market value of open option contracts granted (sold) on a contract market	(	156,071,232	7033
4. Net equity (deficit) (add lines 1, 2, and 3)		9,910,355,057	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount		23,913,389	7045
Less: amount offset by customer owned securities	(	23,437,364	7047
6. Amount required to be segregated (add lines 4 and 5)	\$	9,910,831,082	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash		2,677,206,186	7070
B. Securities representing investments of customers' funds (at market)		2,301,121,581	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		322,717,154	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	\$	2,184,816,863	7100
B. Securities representing investments of customers' funds (at market)		1,057,071,399	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		1,502,615,099	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets		48,808,106	7130
10. Exchange traded options			
A. Value of open long option contracts		178,199,161	7132
B. Value of open short option contracts	(	156,071,232	7133
11. Net equities with other FCMs			
A. Net liquidating equity		1,792,967	7140
B. Securities representing investments of customers' funds (at market)		0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7170
12. Segregated funds on hand (describe: _____)		0	7150
13. Total amount in segregation (add lines 7 through 12)		10,118,277,284	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$	207,446,202	7190
15. Management Target Amount for Excess funds in segregation	\$	105,000,000	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$	102,446,202	7198

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STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance

with Commission regulation 32.6

\$ 0 7200

2. Funds in segregated accounts

A. Cash

\$ 0 7210

B. Securities (at market)

0 7220

C. Total

0 7230

3. Excess (deficiency) funds in segregation

(subtract line 2.C from line 1)

\$ 0 7240

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government
or a rule of a self-regulatory organization authorized thereunder

\$ 0 7305

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

A. Cash

\$ 1,568,384,997 7315

B. Securities (at market)

560,880,091 7317

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade

259,564,822 7325

3. Exchange traded options

A. Market value of open option contracts purchased on a foreign board of trade

17,731,786 7335

B. Market value of open contracts granted (sold) on a foreign board of trade

(12,009,964) 7337

4. Net equity (deficit) (add lines 1. 2. and 3.)

\$ 2,394,551,732 7345

5. Accounts liquidating to a deficit and accounts with
debit balances - gross amount

\$ 7,251,933 7351

Less: amount offset by customer owned securities

(7,102,332) 7352

149,601 7354

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)

\$ 2,394,701,333 7355

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.

\$ 2,394,701,333 7360

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States	\$	350,311,797	7500	
B. Other banks qualified under Regulation 30.7				
Name(s): 0		215,061,277	7520	\$ 565,373,074 7530

2. Securities

A. In safekeeping with banks located in the United States	\$	504,771,312	7540	
B. In safekeeping with other banks qualified under Regulation 30.7				
Name(s): 0		0	7560	504,771,312 7570

3. Equities with registered futures commission merchants

A. Cash	\$	0	7580	
B. Securities		0	7590	
C. Unrealized gain (loss) on open futures contracts		0	7600	
D. Value of long option contracts		0	7610	
E. Value of short option contracts	(	0	7615	0 7620

4. Amounts held by clearing organizations of foreign boards of trade

Name(s): 0			7630	
A. Cash	\$	0	7640	
B. Securities		0	7650	
C. Amount due to (from) clearing organizations - daily variation		0	7660	
D. Value of long option contracts		0	7670	
E. Value of short option contracts	(	0	7675	0 7680

5. Amounts held by members of foreign boards of trade

Name(s): 0			7690	
A. Cash	\$	860,914,388	7700	
B. Securities		406,073,779	7710	
C. Unrealized gain (loss) on open futures contracts		259,566,337	7720	
D. Value of long option contracts		17,731,786	7730	
E. Value of short option contracts	(	(12,009,965)	7735	1,532,276,325 7740

6. Amounts with other depositories designated by a foreign board of trade

Name(s): 0			7750	0 7760
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7. Segregated funds on hand (describe:)

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8. Total funds in separate section 30.7 accounts

	\$	2,602,420,711	7770	
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9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page 15 from Line 8)

	\$	207,719,378	7380	
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10. Management Target Amount for Excess funds in separate section 30.7 accounts

	\$	105,000,000	7780	
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11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

	\$	102,719,378	7785	
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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance		
A. Cash	\$ 2,553,263,783	8500
B. Securities (at market)	1,471,680,835	8510
2. Net unrealized profit (loss) in open cleared swaps	(231,348,232)	8520
3. Cleared swaps options		
A. Market value of open cleared swaps option contracts purchased	0	8530
B. Market value of open cleared swaps option contracts granted (sold)	(0)	8540
4. Net equity (deficit) (add lines 1, 2, and 3)	\$ 3,793,596,386	8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$ 60,061,361	8560
Less: amount offset by customer owned securities	(57,772,418)	8570
	2,288,943	8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	\$ 3,795,885,329	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks		
A. Cash	\$ 630,302,315	8600
B. Securities representing investments of cleared swaps customers' funds (at market)	0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	13,770,081	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts		
A. Cash	1,478,446,491	8630
B. Securities representing investments of cleared swaps customers' funds (at market)	535,000,000	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	1,457,910,754	8650
9. Net settlement from (to) derivatives clearing organizations	(198,486,894)	8660
10. Cleared swaps options		
A. Value of open cleared swaps long option contracts	0	8670
B. Value of open cleared swaps short option contracts	(0)	8680
11. Net equities with other FCMs		
A. Net liquidating equity	0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)	0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)	0	8710
12. Cleared swaps customer funds on hand (describe: _____)	0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	\$ 3,916,942,747	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	\$ 121,057,418	8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	\$ 92,000,000	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess	\$ 29,057,418	8770