

MORGAN STANLEY DEAN WITTER & CO.
Financial Information and Statistical Data
(unaudited, dollars in millions)

	Quarter Ended			Percentage Change From:	
	Feb 28, 1999	Feb 28, 1998	Nov 30, 1998	Feb 28, 1998	Nov 30, 1998
CREDIT AND TRANSACTION SERVICES					
Owned consumer loans					
Period end	\$ 15,529	\$ 20,839	\$ 15,996	(25%)	(3%)
Average	\$ 16,420	\$ 21,752	\$ 16,822	(25%)	(2%)
Managed consumer loans (1)					
Period end	\$ 32,134	\$ 35,804	\$ 32,502	(10%)	(1%)
Average	\$ 32,900	\$ 36,828	\$ 33,126	(11%)	(1%)
Interest yield	14.06%	14.72%	14.72%	(0.66 pp)	(0.66 pp)
Interest spread	8.23%	8.46%	8.71%	(0.23 pp)	(0.48 pp)
Net charge-off rate	6.28%	7.50%	6.94%	(1.22 pp)	(0.66 pp)
Delinquency rate (over 30 days)	7.08%	7.40%	6.53%	(0.32 pp)	0.55 pp
General purpose credit card accounts (in millions)	37	40	38		
Discover/NOVUS Network increase in merchant locations (in thousands)	100	90	97		

(1) Includes owned and securitized consumer loans.