

Stephen S. Crawford to Speak at Goldman, Sachs & Co. Financial Services Conference

New York, May 8, 2002 - Stephen S. Crawford, Executive Vice President and Chief Financial Officer of Morgan Stanley, will discuss the global financial services industry at the Goldman, Sachs & Co. Financial Services Conference on Monday, May 13, at 4:20 pm EDT in New York. A live and on-demand webcast will be available. The on-demand webcast will be available the day after the presentation for a period of 14 days. To access the webcast, please go to the Investor Relations Presentations section at www.morganstanley.com.

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