

Philip J. Purcell and Stephen S. Crawford to Speak at Goldman, Sachs & Co. Financial Services Conference

New York, May 8, 2002 - Philip J. Purcell, Chairman and Chief Executive Officer, and Stephen S. Crawford, Executive Vice President and Chief Financial Officer, of Morgan Stanley will discuss the global financial services industry at the Goldman, Sachs & Co. Financial Services Conference on Monday, May 13, at 4:20 pm EDT in New York. A live and on-demand webcast will be available. The on-demand webcast will be available the day after the presentation for a period of 14 days. To access the webcast, please go to the Investor Relations Presentations section at www.morganstanley.com.

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