

Audited Financial Results for the Year ended 31st March 2022

(Rs. Crores)

Balance Sheet as at 31st March 2022

SOURCES OF FUNDS

Shareholders' Funds

Share Capital	699.38
Reserves and Surplus	1,592.87

2,292.25

Liabilities & Provisions

Non-Current Liabilities	2,332.15
Current Secured Loans	11,703.37
Other Current Liabilities	122.45

14,157.97

16,450.22

APPLICATION OF FUNDS

Non-Current Assets

Fixed Assets	3.25
Loans and Advances	18.09
Others	36.65

57.99

Current Assets

Stock in Trade	13,645.07
Loans and Advances	2,452.23
Trade Receivables	–
Other Current Assets	294.93

16,392.23

16,450.22

Profit and Loss Account for the year ended 31st March 2022

Income

Interest	571.75
Discount	80.42
Trading Profit/ (Loss)	(74.98)
Fees and Commission Income	22.61
Others	1.58

601.38

Expenses

Interest	306.14
Administrative and Other Costs	55.00

361.14

Profit Before Tax

240.24

Net Profit

181.50

Regulatory Capital Required (As per Capital Adequacy Guidelines)

Actual Capital	587.08
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2,289.82

Return on Net Worth

8.21%

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 24th June 2022.
2. Net borrowings in call/notice during the year: Average Rs. 0.05 crores and Peak Rs. 5.00 crores
3. There were no call/notice money borrowings as at 31st March 2022.
4. The securities held as Stock in Trade are fair valued.
5. Leverage ratio : 3.62 times (average) and 6.81 times (Peak)
6. Capital Adequacy ratio considering applicable risk weights including market risk was as below:
- | | | | |
|----------------|---------------------|--------------------|-----------------|
| 30th June 2021 | 30th September 2021 | 31st December 2021 | 31st March 2022 |
| 70.59% | 81.73% | 72.88% | 58.50% |
7. Investment in non-government securities as on 31st March 2022:

No.	Issuer	Amount	Extent of private placement	Extent of 'unlisted securities'*
1.	PSUs	310.21	240.04	–
2.	FIs/NBFCs	773.40	576.86	–
3.	Banks	60.00	60.00	60.00
4.	Corporates	1,102.12	952.20	350.00
5.	Others	133.96	–	–
6.	Provision held towards depreciation	–	–	–
	Total	2,379.69	1,829.10	410.00

All the investments in the above non government securities are rated and are above investment grade securities
* Represents primary issuances. Securities subsequently got listed in April 2022.

8. The results have been extracted from the audited accounts and are published in accordance with the Reserve Bank of India circular DNBR.PD.004/03.10.119/2016-17 dated 23rd August 2016 as amended from time to time.

For Morgan Stanley India Primary Dealer Private Limited

Place : Mumbai

Dated : 24th June 2022

Director