

Audited Financial Results for the Year ended 31st March 2022

(Rs. Crores)

Balance Sheet as at 31st March 2022

SOURCES OF FUNDS		
<i>Shareholders' Funds</i>		
Share Capital		699.38
Reserves and Surplus		1,592.87
		2,292.25
<i>Liabilities & Provisions</i>		
Non-Current Liabilities		2,332.15
Current Secured Loans		11,703.37
Other Current Liabilities		122.45
		14,157.97
		16,450.22

APPLICATION OF FUNDS		
<i>Non-Current Assets</i>		
Fixed Assets		3.25
Loans and Advances		18.09
Others		36.65
		57.99
<i>Current Assets</i>		
Stock in Trade		13,645.07
Loans and Advances		2,452.23
Trade Receivables		—
Other Current Assets		294.93
		16,392.23
		16,450.22

Profit and Loss Account for the year ended 31st March 2022

Income		
Interest		571.75
Discount		80.42
Trading Profit/ (Loss)		(74.98)
Fees and Commission Income		22.61
Others		1.58
		601.38
Expenses		
Interest		306.14
Administrative and Other Costs		55.00
		361.14
Profit Before Tax		240.24
Net Profit		181.50
Regulatory Capital Required (As per Capital Adequacy Guidelines)		
Actual Capital		587.08
Return on Net Worth		2,289.82
		8.21%

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 24th June 2022.
2. Net borrowings in call/notice during the year: Average Rs. 0.05 crores and Peak Rs. 5.00 crores
3. There were no call/notice money borrowings as at 31st March 2022.
4. The securities held as Stock in Trade are fair valued.
5. Leverage ratio : 3.62 times (average) and 6.81 times (Peak)
6. Capital Adequacy ratio considering applicable risk weights including market risk was as below:

30th June 2021 30th September 2021 31st December 2021 31st March 2022

70.59% 81.73% 72.88% 58.50%

7. Investment in non-government securities as on 31st March 2022:

No.	Issuer	Amount	Extent of private placement	Extent of 'unlisted securities'**
1.	PSUs	310.21	240.04	—
2.	FIs/NBFCs	773.40	576.86	—
3.	Banks	60.00	60.00	60.00
4.	Corporates	1,102.12	952.20	350.00
5.	Others	133.96	—	—
6.	Provision held towards depreciation	—	—	—
	Total	2,379.69	1,829.10	410.00

All the investments in the above non government securities are rated and are above investment grade securities

* Represents primary issuances. Securities subsequently got listed in April 2022.

8. The results have been extracted from the audited accounts and are published in accordance with the Reserve Bank of India circular DNBR.PD.004/03.10.119/2016-17 dated 23rd August 2016 as amended from time to time.

For Morgan Stanley India Primary Dealer Private Limited