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Morgan Stanley

For Immediate Release

Colm Kelleher to Speak at the 2008 Morgan Stanley European Banks and Financials Conference

NEW YORK, March 25, 2008 – Colm Kelleher, Executive Vice President and Chief Financial Officer of Morgan Stanley will present at the 2008 Morgan Stanley European Banks and Financials Conference in London on Tuesday, April 1 at 1:30 p.m. GMT. Both live and on-demand versions of the webcast will be available. The on-demand webcast will be available 24 hours after the presentation for a period of 30 days. To access the webcast, please go to the Investor Relations section at www.morganstanley.com.

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