



MORGAN STANLEY DEAN WITTER & CO.
Quarterly Financial Information and Statistical Data
Securities
(unaudited)

	QUARTER ENDED								Percentage Change From		Twelve Months Ended		Percentage
	Feb 29, 2000	May 31, 2000	Aug 31, 2000	Nov 30, 2000	Feb 28, 2001	May 31, 2001	Aug 31, 2001	Nov 30, 2001	4Q01 vs. 4Q00	4Q01 vs. 3Q01	Nov 30, 2000	Nov 30, 2001	Change
SECURITIES													
Advisory revenue (millions)	\$ 420	\$ 640	\$ 515	\$ 566	\$ 450	\$ 291	\$ 360	\$ 319	(44%)	(11%)	\$ 2,141	\$ 1,420	(34%)
Underwriting revenue (millions)	\$ 871	\$ 697	\$ 630	\$ 542	\$ 512	\$ 534	\$ 417	\$ 479	(12%)	15%	\$ 2,740	\$ 1,942	(29%)
Institutional Securities													
Sales and trading net revenue (millions) (1)	\$ 2,698	\$ 2,790	\$ 1,938	\$ 1,436	\$ 2,540	\$ 2,498	\$ 1,778	\$ 1,392	(3%)	(22%)	\$ 8,862	\$ 8,208	(7%)
Mergers and acquisitions announced transactions (2)													
Morgan Stanley global market volume (billions)	\$ 423.6	\$ 671.0	\$ 926.2	\$ 1,069.5	\$ 109.4	\$ 185.4	\$ 279.4	\$ 395.0					
Rank	1	1	1	2	1	2	4	3					
Worldwide equity and related issues (2)													
Morgan Stanley global market volume (billions)	\$ 13.1	\$ 26.5	\$ 43.9	\$ 59.3	\$ 7.9	\$ 25.8	\$ 32.9	\$ 40.2					
Rank	2	2	2	3	4	3	4	4					
Individual Investor Group													
Net revenue (millions)	\$ 1,461	\$ 1,498	\$ 1,313	\$ 1,276	\$ 1,196	\$ 1,141	\$ 1,056	\$ 986	(23%)	(7%)	\$ 5,548	\$ 4,379	(21%)
Global financial advisors	13,072	13,513	13,789	13,966	14,108	14,256	14,342	13,690	(2%)	(5%)			
Total client assets (billions)	\$ 698	\$ 669	\$ 778	\$ 662	\$ 650	\$ 634	\$ 597	\$ 595	(10%)	--			
Fee-based client account assets (billions) (3)	\$ 132	\$ 113	\$ 126	\$ 121	\$ 111	\$ 117	\$ 109	\$ 110	(9%)	1%			

(1) Includes principal trading, commissions and net interest revenue.

(2) Source: Thomson Financial Securities Data - January 1 to November 30, 2001.

(3) Represents the amount of assets in client accounts where the basis of payment for services is a fee calculated on those assets.

Note: Refer to Legal Notice page 11.