



MORGAN STANLEY DEAN WITTER & CO.
Quarterly Financial Information and Statistical Data
Credit Services
 (unaudited, dollars in millions)

	QUARTER ENDED								Percentage Change From		Nine Months Ended		Percentage Change
	Feb 28, 2000	May 31, 2000	Aug 31, 2000	Nov 30, 2000	Feb 28, 2001	May 31, 2001	Aug 31, 2001		3Q01 vs. 3Q00	3Q01 vs. 2Q01	Aug 31, 2000	Aug 31, 2001	
Owned credit card loans													
Period end	\$ 23,753	\$ 22,503	\$ 19,813	\$ 21,866	\$ 21,739	\$ 20,909	\$ 20,194		2%	(3%)	\$ 19,813	\$ 20,194	2%
Average	\$ 23,188	\$ 23,456	\$ 20,087	\$ 20,897	\$ 21,555	\$ 21,301	\$ 20,407		2%	(4%)	\$ 22,240	\$ 21,084	(5%)
Managed credit card loans (1)													
Period end	\$ 41,985	\$ 43,698	\$ 44,837	\$ 47,123	\$ 49,493	\$ 50,227	\$ 49,704		11%	(1%)	\$ 44,837	\$ 49,704	11%
Average	\$ 41,019	\$ 42,957	\$ 44,341	\$ 45,825	\$ 49,273	\$ 49,658	\$ 49,825		12%	--	\$ 42,779	\$ 49,588	16%
Interest yield	13.35%	13.69%	14.05%	14.13%	13.66%	13.34%	13.34%	(71 bp)	0 bp	13.70%	13.45%	(25 bp)	
Interest spread	7.01%	7.30%	7.34%	7.38%	7.09%	7.49%	8.13%	79 bp	64 bp	7.22%	7.58%	36 bp	
Net charge-off rate	4.66%	4.21%	4.18%	4.57%	4.79%	4.98%	5.79%	161 bp	81 bp	4.34%	5.19%	85 bp	
Delinquency rate (over 30 days)	5.58%	5.11%	5.48%	5.92%	6.34%	5.84%	6.31%	83 bp	47 bp	5.48%	6.31%	83 bp	
Delinquency rate (over 90 days)	2.29%	2.01%	2.21%	2.42%	2.74%	2.60%	2.61%	40 bp	1 bp	2.21%	2.61%	40 bp	
Transaction volume (billions)	\$ 23.5	\$ 21.9	\$ 21.9	\$ 22.8	\$ 24.4	\$ 23.5	\$ 23.3		6%	(1%)	\$ 67.3	\$ 71.2	6%
Accounts (millions)	39.2	40.4	41.4	42.6	43.7	44.7	45.4		10%	2%	41.4	45.4	10%
Active accounts (millions)	22.8	23.1	23.1	23.8	24.0	24.3	24.0		4%	(1%)	23.1	24.0	4%
Average receivables per average active account (actual \$)	\$ 1,816	\$ 1,868	\$ 1,924	\$ 1,960	\$ 2,050	\$ 2,052	\$ 2,069		8%	1%	\$ 1,870	\$ 2,057	10%
Securitization Gain	\$ 22	\$ 26	\$ 31	\$ 1	\$ 25	\$ 49	\$ 3		(90%)	(94%)	\$ 79	\$ 77	(3%)

(1) Includes owned and securitized credit card loans.

Refer to Legal Notice page 11.