



MORGAN STANLEY DEAN WITTER & CO.
 Quarterly Financial Information and Statistical Data
 Securities
 (unaudited)

	Feb 28, 2001	May 31, 2001	Aug 31, 2001	Nov 30, 2001	QUARTER ENDED	Feb 28, 2002	May 31, 2002	Percentage Change From		Six Months Ended		Percentage Change
								2Q02 vs. 2Q01	2Q02 vs. 1Q02	May 31, 2001	May 31, 2002	
SECURITIES												
Advisory revenue (millions)	\$ 449	\$ 291	\$ 358	\$ 322	\$ 292	\$ 250	(14%)	(14%)	4%	\$ 741	\$ 542	(27%)
Underwriting revenue (millions)	\$ 513	\$ 534	\$ 419	\$ 476	\$ 383	\$ 397	(26%)		\$ 1,046	\$ 780		(25%)
Institutional Securities												
Sales and trading net revenue (millions) (1)												
Equity	\$ 1,496	\$ 1,263	\$ 998	\$ 858	\$ 931	\$ 953	(25%)		2%	\$ 2,759	\$ 1,884	(32%)
Fixed Income	\$ 1,037	\$ 1,233	\$ 832	\$ 542	\$ 1,104	\$ 845	(31%)		(23%)	\$ 2,270	\$ 1,949	(14%)
Mergers and acquisitions announced transactions (2)												
Morgan Stanley global market volume (billions)	\$ 109.4	\$ 185.4	\$ 279.4	\$ 395.0	\$ 36.0	\$ 85.4						
Rank	1	2	4	3	5	3						
Worldwide equity and related issues (2)												
Morgan Stanley global market volume (billions)	\$ 7.9	\$ 25.8	\$ 32.9	\$ 40.2	\$ 6.1	\$ 11.3						
Rank	4	3	4	4	5	5						
Individual Investor Group												
Net revenue (millions)	\$ 1,199	\$ 1,145	\$ 1,058	\$ 989	\$ 1,006	\$ 1,037	(9%)		3%	\$ 2,344	\$ 2,043	(13%)
Global financial advisors	\$ 14,166	\$ 14,256	\$ 14,342	\$ 13,690	\$ 14,115	\$ 13,707	(4%)		(3%)			
Total client assets (billions)	\$ 638	\$ 634	\$ 597	\$ 595	\$ 588	\$ 570	(10%)		(3%)			
Fee-based client account assets (billions) (3)	\$ 111	\$ 117	\$ 109	\$ 110	\$ 111	\$ 111	(5%)		--			

(1) Includes principal trading, commissions and net interest revenue.

(2) Source: Thomson Financial Securities Data - January 1 to June 4, 2002.

(3) Represents the amount of assets in client accounts where the basis of payment for services is a fee calculated on those assets.

Notes: Certain reclassifications have been made to prior period amounts to conform to the current presentation.

Refer to Legal Notice page 11.