



MORGAN STANLEY DEAN WITTER & CO.
Quarterly Financial Information and Statistical Data
Securities
(unaudited)

	Feb 28, 2001	May 31, 2001	QUARTER ENDED		Feb 28, 2002	May 31, 2002	Percentage Change From		Six Months Ended		Percentage Change
			Aug 31, 2001	Nov 30, 2001			2Q02 vs. 2Q01	2Q02 vs. 1Q02	May 31, 2001	May 31, 2002	
SECURITIES											
Advisory revenue (millions)	\$ 449	\$ 291	\$ 358	\$ 322	\$ 292	\$ 250	(14%)	(14%)	\$ 741	\$ 542	(27%)
Underwriting revenue (millions)	\$ 513	\$ 534	\$ 419	\$ 476	\$ 383	\$ 397	(26%)	4%	\$ 1,046	\$ 780	(25%)
Institutional Securities											
Sales and trading net revenue (millions) (1)											
Equity	\$ 1,496	\$ 1,263	\$ 998	\$ 858	\$ 931	\$ 953	(25%)	2%	\$ 2,759	\$ 1,884	(32%)
Fixed Income	\$ 1,037	\$ 1,233	\$ 832	\$ 542	\$ 1,104	\$ 845	(31%)	(23%)	\$ 2,270	\$ 1,949	(14%)
Mergers and acquisitions announced transactions (2)											
Morgan Stanley global market volume (billions)	\$ 109.4	\$ 185.4	\$ 279.4	\$ 395.0	\$ 36.0	\$ 85.4					
Rank	1	2	4	3	5	3					
Worldwide equity and related issues (2)											
Morgan Stanley global market volume (billions)	\$ 7.9	\$ 25.8	\$ 32.9	\$ 40.2	\$ 6.1	\$ 11.3					
Rank	4	3	4	4	5	5					
Individual Investor Group											
Net revenue (millions)	\$ 1,199	\$ 1,145	\$ 1,058	\$ 989	\$ 1,006	\$ 1,037	(9%)	3%	\$ 2,344	\$ 2,043	(13%)
Global financial advisors	14,166	14,256	14,342	13,690	14,115	13,707	(4%)	(3%)			
Total client assets (billions)	\$ 638	\$ 634	\$ 597	\$ 595	\$ 588	\$ 570	(10%)	(3%)			
Fee-based client account assets (billions) (3)	\$ 111	\$ 117	\$ 109	\$ 110	\$ 111	\$ 111	(5%)	--			

(1) Includes principal trading, commissions and net interest revenue.

(2) Source: Thomson Financial Securities Data - January 1 to June 4, 2002.

(3) Represents the amount of assets in client accounts where the basis of payment for services is a fee calculated on those assets.

Notes: Certain reclassifications have been made to prior period amounts to conform to the current presentation.

Refer to Legal Notice page 11.