



MORGAN STANLEY DEAN WITTER & CO.
 Quarterly Financial Information and Statistical Data
 Investment Management
 (\$ billions, unaudited)

	QUARTER ENDED						Percentage Change From	
	Feb 28, 2001	May 31, 2001	Aug 31, 2001	Nov 30, 2001	Feb 28, 2002	May 31, 2002	2Q02 vs. 2Q01	2Q02 vs. 1Q02
Assets under management or supervision								
Products offered primarily to individuals								
Mutual funds								
Equity	\$ 96	\$ 94	\$ 85	\$ 83	\$ 81	\$ 80	(15%)	(1%)
Fixed income	46	41	41	36	36	35	(15%)	(3%)
Money markets	63	63	65	66	64	61	(3%)	(5%)
Total mutual funds	<u>205</u>	<u>198</u>	<u>191</u>	<u>185</u>	<u>181</u>	<u>176</u>	<u>(11%)</u>	<u>(3%)</u>
ICS Assets	31	32	31	30	30	32	--	7%
Separate accounts, unit trust and other arrangements	73	73	70	65	62	61	(16%)	(2%)
Sub-total Individual	<u>309</u>	<u>303</u>	<u>292</u>	<u>280</u>	<u>273</u>	<u>269</u>	<u>(11%)</u>	<u>(1%)</u>
Products offered primarily to institutional clients								
Mutual funds	36	39	38	38	37	37	(5%)	--
Separate accounts, pooled vehicle and other arrangements	147	145	141	141	142	145	--	2%
Sub-total Institutional	<u>183</u>	<u>184</u>	<u>179</u>	<u>179</u>	<u>179</u>	<u>182</u>	<u>(1%)</u>	<u>2%</u>
Total assets under management or supervision	<u><u>\$ 492</u></u>	<u><u>\$ 487</u></u>	<u><u>\$ 471</u></u>	<u><u>\$ 459</u></u>	<u><u>\$ 452</u></u>	<u><u>\$ 451</u></u>	<u><u>(7%)</u></u>	<u><u>--</u></u>

Notes: Certain reclassifications have been made to prior period amounts to conform to the current presentation.
 Refer to Legal Notice page 11.