

	QUARTER ENDED					Feb 28, 2001	\$ 4,748	\$ 4,427	\$ 3,656	\$ 3,146	\$ 3,831	Percentage Change From	
	Feb 28, 2001	May 31, 2001	Aug 31, 2001	Nov 30, 2001	Feb 28, 2002							1Q02 vs. 1Q01	1Q02 vs. 4Q01
Net revenues													
Securities	\$ 4,748	\$ 4,427	\$ 3,656	\$ 3,146	\$ 3,831							(19%)	22%
Investment Management	688	643	640	596	605							(12%)	2%
Credit Services	860	902	893	904	823							(4%)	(9%)
Consolidated net revenues	<u>\$ 6,296</u>	<u>\$ 5,972</u>	<u>\$ 5,189</u>	<u>\$ 4,646</u>	<u>\$ 5,259</u>							(16%)	13%
Net income													
Securities	\$ 780	\$ 632	\$ 411	\$ 529	\$ 539							(31%)	2%
Investment Management	153	127	128	148	142							(7%)	(4%)
Credit Services	142	171	196	193	167							18%	(13%)
Income before extraordinary item and cumulative effect of accounting change	1,075	930	735	870	848							(21%)	(3%)
Extraordinary item (1)	0	0	(30)	0	0							--	--
Cumulative effect of accounting change (2)	(59)	0	0	0	0							*	--
Consolidated net income	<u>\$ 1,016</u>	<u>\$ 930</u>	<u>\$ 705</u>	<u>\$ 870</u>	<u>\$ 848</u>							(17%)	(3%)
Preferred stock dividend requirements	<u>\$ 9</u>	<u>\$ 9</u>	<u>\$ 9</u>	<u>\$ 5</u>	<u>\$ 0</u>							*	*
Earnings applicable to common shares	<u><u>\$ 1,007</u></u>	<u><u>\$ 921</u></u>	<u><u>\$ 696</u></u>	<u><u>\$ 865</u></u>	<u><u>\$ 848</u></u>							(16%)	(2%)
Basic earnings per common share													
Income before extraordinary item and cumulative effect of accounting change	\$ 0.98	\$ 0.85	\$ 0.67	\$ 0.80	\$ 0.78							(20%)	(3%)
Extraordinary Item	\$ -	\$ -	\$ (0.03)	\$ -	\$ -							--	--
Cumulative effect of accounting change	\$ (0.05)	\$ -	\$ -	\$ -	\$ -							*	--
Net Income	\$ 0.93	\$ 0.85	\$ 0.64	\$ 0.80	\$ 0.78							(16%)	(3%)
Diluted earnings per common share													
Income before extraordinary item and cumulative effect of accounting change	\$ 0.94	\$ 0.82	\$ 0.65	\$ 0.78	\$ 0.76							(19%)	(3%)
Extraordinary Item	\$ -	\$ -	\$ (0.03)	\$ -	\$ -							--	--
Cumulative effect of accounting change	\$ (0.05)	\$ -	\$ -	\$ -	\$ -							*	--
Net Income	\$ 0.89	\$ 0.82	\$ 0.62	\$ 0.78	\$ 0.76							(15%)	(3%)
Average common shares outstanding													
Basic	1,089,270,364	1,085,305,558	1,085,447,127	1,078,517,918	1,082,380,245								
Diluted	1,134,150,225	1,120,687,197	1,119,301,107	1,108,980,235	1,112,959,092								
Period end common shares outstanding	1,114,434,549	1,110,061,470	1,106,317,423	1,093,006,744	1,101,194,353								
Return on common equity (3)	22.5%	19.1%	14.9%	17.6%	16.4%								

(1) Represents extraordinary loss on the early extinguishment of debt.

(2) Represents the effects of an accounting change adopted in the first quarter of fiscal 2001 with respect to the accounting for derivative instruments and hedging activities associated with SFAS 133.

(3) Excludes the cumulative effect of accounting change and extraordinary item.

Notes: Certain reclassifications have been made to prior period amounts to conform to the current presentation.  
Refer to Legal Notice page 11.