



MORGAN STANLEY DEAN WITTER & CO.
Quarterly Financial Information and Statistical Data
Securities
(unaudited)

	QUARTER ENDED					Percentage Change From	
	Feb 28, 2001	May 31, 2001	Aug 31, 2001	Nov 30, 2001	Feb 28, 2002	1Q02 vs. 1Q01	1Q02 vs. 4Q01
SECURITIES							
Advisory revenue (millions)	\$ 449	\$ 291	\$ 360	\$ 322	\$ 292	(35%)	(9%)
Underwriting revenue (millions)	\$ 513	\$ 534	\$ 417	\$ 476	\$ 383	(25%)	(20%)
Institutional Securities							
Sales and trading net revenue (millions) (1)							
Equity	\$ 1,496	\$ 1,263	\$ 998	\$ 858	\$ 931	(38%)	9%
Fixed Income	\$ 1,037	\$ 1,233	\$ 832	\$ 542	\$ 1,104	6%	104%
Mergers and acquisitions announced transactions (2)							
Morgan Stanley global market volume (billions)	\$ 109.4	\$ 185.4	\$ 279.4	\$ 395.0	\$ 36.0		
Rank	1	2	4	3	5		
Worldwide equity and related issues (2)							
Morgan Stanley global market volume (billions)	\$ 7.9	\$ 25.8	\$ 32.9	\$ 40.2	\$ 6.1		
Rank	4	3	4	4	5		
Individual Investor Group							
Net revenue (millions)	\$ 1,199	\$ 1,145	\$ 1,058	\$ 989	\$ 1,006	(16%)	2%
Global financial advisors	14,166	14,256	14,342	13,690	14,115	--	3%
Total client assets (billions)	\$ 638	\$ 634	\$ 597	\$ 595	\$ 588	(8%)	(1%)
Fee-based client account assets (billions) (3)	\$ 111	\$ 117	\$ 109	\$ 110	\$ 111	--	1%

(1) Includes principal trading, commissions and net interest revenue.

(2) Source: Thomson Financial Securities Data - January 1 to March 22, 2002.

(3) Represents the amount of assets in client accounts where the basis of payment for services is a fee calculated on those assets.

Notes: Certain reclassifications have been made to prior period amounts to conform to the current presentation.

Refer to Legal Notice page 11.