



MORGAN STANLEY DEAN WITTER & CO.
Quarterly Financial Information and Statistical Data
Securities
(unaudited)

	QUARTER ENDED							Percentage Change From	
	Feb 28, 2001	May 31, 2001	Aug 31, 2001	Nov 30, 2001	Feb 28, 2002			1Q02 vs. 1Q01	1Q02 vs. 4Q01
SECURITIES									
Advisory revenue (millions)	\$ 449	\$ 291	\$ 360	\$ 322	\$ 292			(35%)	(9%)
Underwriting revenue (millions)	\$ 513	\$ 534	\$ 417	\$ 476	\$ 383			(25%)	(20%)
Institutional Securities									
Sales and trading net revenue (millions) (1)									
Equity	\$ 1,496	\$ 1,263	\$ 998	\$ 858	\$ 931			(38%)	9%
Fixed Income	\$ 1,037	\$ 1,233	\$ 832	\$ 542	\$ 1,104			6%	104%
Mergers and acquisitions announced transactions (2)									
Morgan Stanley global market volume (billions)	\$ 109.4	\$ 185.4	\$ 279.4	\$ 395.0	\$ 36.0				
Rank	1	2	4	3	5				
Worldwide equity and related issues (2)									
Morgan Stanley global market volume (billions)	\$ 7.9	\$ 25.8	\$ 32.9	\$ 40.2	\$ 6.1				
Rank	4	3	4	4	5				
Individual Investor Group									
Net revenue (millions)	\$ 1,199	\$ 1,145	\$ 1,058	\$ 989	\$ 1,006			(16%)	2%
Global financial advisors								--	3%
	14,166	14,256	14,342	13,690	14,115				
Total client assets (billions)	\$ 638	\$ 634	\$ 597	\$ 595	\$ 588			(8%)	(1%)
Fee-based client account assets (billions) (3)	\$ 111	\$ 117	\$ 109	\$ 110	\$ 111			--	1%

(1) Includes principal trading, commissions and net interest revenue.

(2) Source: Thomson Financial Securities Data - January 1 to March 22, 2002.

(3) Represents the amount of assets in client accounts where the basis of payment for services is a fee calculated on those assets.

Notes: Certain reclassifications have been made to prior period amounts to conform to the current presentation.

Refer to Legal Notice page 11.