

MORGAN STANLEY DEAN WITTER & CO.
Quarterly Financial Information and Statistical Data
Investment Management
(\$ billions, unaudited)

	QUARTER ENDED				Percentage Change From	
	Feb 28, 2001	May 31, 2001	Aug 31, 2001	Nov 30, 2001	Feb 28, 2002	1Q02 vs. 1Q01 1Q02 vs. 4Q01
Assets under management or supervision						
Products offered primarily to individuals						
Mutual funds						
Equity	\$ 96	\$ 94	\$ 85	\$ 83	\$ 81	(16%) (2%)
Fixed income	46	41	41	36	36	(22%) --
Money markets	63	63	65	66	64	2% (3%)
Total mutual funds	<u>205</u>	<u>198</u>	<u>191</u>	<u>185</u>	<u>181</u>	(12%) (2%)
ICS Assets	31	32	31	30	30	(3%) --
Separate accounts, unit trust and other arrangements	73	73	70	65	62	(15%) (5%)
Sub-total Individual	<u>309</u>	<u>303</u>	<u>292</u>	<u>280</u>	<u>273</u>	(12%) (3%)
Products offered primarily to institutional clients						
Mutual funds	36	39	38	38	37	3% (3%)
Separate accounts, pooled vehicle and other arrangements	147	145	141	141	142	(3%) 1%
Sub-total Institutional	<u>183</u>	<u>184</u>	<u>179</u>	<u>179</u>	<u>179</u>	(2%) --
Total assets under management or supervision	<u>\$ 492</u>	<u>\$ 487</u>	<u>\$ 471</u>	<u>\$ 459</u>	<u>\$ 452</u>	(8%) (2%)

Notes: Certain reclassifications have been made to prior period amounts to conform to the current presentation.
Refer to Legal Notice page 11.