



**MORGAN STANLEY DEAN WITTER & CO.**  
 Quarterly Financial Information and Statistical Data  
 (unaudited)

|   | QUARTER ENDED |              |              |              | Percentage Change From |               |               |
|---|---------------|--------------|--------------|--------------|------------------------|---------------|---------------|
|   | Feb 28, 2001  | May 31, 2001 | Aug 31, 2001 | Nov 30, 2001 | Feb 28, 2002           | 1Q02 vs. 1Q01 | 1Q02 vs. 4Q01 |
| Morgan Stanley                                  |               |              |              |              |                        |               |               |
| Total assets (millions)                         | \$ 450,000    | \$ 497,000   | \$ 507,000   | \$ 483,000   | \$ 492,000             | 9%            | 2%            |
| Period end common shares outstanding (millions) | 1,114.4       | 1,110.1      | 1,106.3      | 1,093.0      | 1,101.2                | (1%)          | 1%            |
| Book value per common share                     | \$ 17.23      | \$ 17.54     | \$ 17.76     | \$ 18.64     | \$ 18.97               | 10%           | 2%            |
| Shareholders' equity (millions) (1)             | \$ 20,150     | \$ 20,419    | \$ 21,199    | \$ 21,926    | \$ 22,102              | 10%           | 1%            |
| Total capital (millions) (2)                    | \$ 51,249     | \$ 61,274    | \$ 60,652    | \$ 61,633    | \$ 61,042              | 19%           | (1%)          |
| Worldwide employees                             | 63,708        | 62,909       | 62,392       | 61,319       | 59,875                 | (6%)          | (2%)          |

(1) Includes preferred and common equity and preferred securities issued by subsidiaries.

(2) Includes preferred and common equity, preferred securities issued by subsidiaries, capital units and non-current portion of long-term debt.

Notes: Certain reclassifications have been made to prior period amounts to conform to the current presentation.

Refer to Legal Notice page 11.