



MORGAN STANLEY DEAN WITTER & CO.  
Quarterly Financial Information and Statistical Data  
Credit Services  
(unaudited, dollars in millions)

	QUARTER ENDED					Percentage Change From	
	Feb 28, 2001	May 31, 2001	Aug 31, 2001	Nov 30, 2001	Feb 28, 2002	1Q02 vs. 1Q01	1Q02 vs. 4Q01
Owned credit card loans							
Period end	\$ 21,739	\$ 20,909	\$ 20,194	\$ 20,085	\$ 20,554	(5%)	2%
Average	\$ 21,555	\$ 21,301	\$ 20,407	\$ 19,546	\$ 20,972	(3%)	7%
Managed credit card loans (1)							
Period end	\$ 49,493	\$ 50,227	\$ 49,704	\$ 49,332	\$ 49,569	--	--
Average	\$ 49,273	\$ 49,658	\$ 49,825	\$ 48,964	\$ 50,396	2%	3%
Interest yield	13.66%	13.34%	13.34%	13.48%	12.63%	(103 bp)	(85 bp)
Interest spread	7.09%	7.49%	8.13%	8.81%	8.61%	152 bp	(20 bp)
Net charge-off rate	4.79%	4.98%	5.79%	5.85%	6.49%	170 bp	64 bp
Delinquency rate (over 30 days)	6.34%	5.84%	6.31%	6.85%	6.75%	41 bp	(10 bp)
Delinquency rate (over 90 days)	2.74%	2.60%	2.61%	3.02%	3.12%	38 bp	10 bp
Transaction volume (billions)	\$ 24.4	\$ 23.5	\$ 23.3	\$ 22.1	\$ 24.1	(1%)	9%
Accounts (millions)	43.7	44.7	45.4	45.7	46.0	5%	1%
Active accounts (millions)	24.0	24.3	24.0	24.0	23.8	(1%)	(1%)
Average receivables per average active account (actual \$)	\$ 2,050	\$ 2,052	\$ 2,069	\$ 2,055	\$ 2,098	2%	2%
Securitization Gain	\$ 25	\$ 49	\$ 3	\$ (7)	\$ 8	(68%)	214%

(1) Includes owned and securitized credit card loans.

Notes: Certain reclassifications have been made to prior period amounts to conform to the current presentation.

Refer to Legal Notice page 11.