

## SHAREHOLDER INFORMATION

### COMMON STOCK

Ticker Symbol: MWD

The common stock of Morgan Stanley, Dean Witter, Discover & Co. is listed on the New York Stock Exchange and on the Pacific Stock Exchange.

### DIVIDENDS

Effective January 1998, Morgan Stanley, Dean Witter, Discover & Co.'s Board of Directors increased the quarterly cash dividend to \$0.20 per share of common stock.

### INDEPENDENT AUDITORS

Deloitte & Touche LLP  
Two World Financial Center  
New York, NY 10281  
212-436-2000

Home page on the World Wide Web:

<http://www.msdwd.com>

### SHARE PURCHASE AND DIVIDEND REINVESTMENT PLAN & SHAREHOLDER SERVICES

Dean Witter Trust FSB is the Record Keeper for the Share Purchase and Dividend Reinvestment Plan and the Transfer Agent for the Company's common stock. For more information about the plan or assistance with address changes, lost stock certificates, and share ownership, contact:

Dean Witter Trust FSB  
Harborside Financial Center, Plaza Two  
Jersey City, NJ 07311-3977  
800-622-2393

### ANNUAL REPORT ON FORM 10-K AND SHAREHOLDER INQUIRIES

For general information about the Company and to request copies of the Company's Annual Report on Form 10-K filed with the Securities and Exchange Commission, contact:

Shareholder Helpline:  
800-733-2307

### INVESTOR RELATIONS

Security analysts, portfolio managers, and representatives of financial institutions seeking information about the Company are invited to contact:

Investor Relations  
212-762-8131