

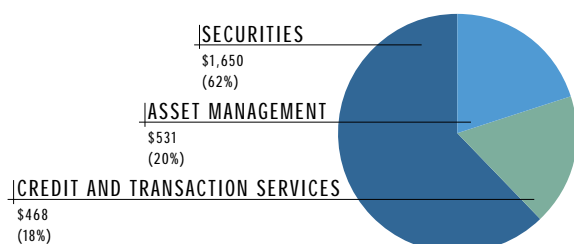
## FINANCIAL HIGHLIGHTS

(DOLLARS IN MILLIONS, EXCEPT PER SHARE DATA)	FISCAL YEAR 1997	FISCAL YEAR 1996
<b>NET REVENUES</b>		
Securities	\$ 9,390	\$ 7,898
Asset Management	2,476	1,336
Credit and Transaction Services	2,967	2,789
Total	\$ 14,833	\$ 12,023
<b>NET INCOME*</b>		
Securities	\$ 1,650	\$ 1,269
Asset Management	531	277
Credit and Transaction Services	468	434
Total	\$ 2,649	\$ 1,980
Earnings per common share:		
Primary	\$ 4.25	\$ 3.22
Fully diluted	\$ 4.15	\$ 3.14
Total assets	\$302,287	\$238,860
Shareholders' equity	\$ 13,956	\$ 11,702
Return on average common shareholders' equity	22%	20%

See accompanying financial statements and footnotes beginning on page 66.

\*Excludes merger-related expenses aggregating \$63 million net of tax in fiscal year 1997.

**1997 NET INCOME\***  
(IN MILLIONS OF US DOLLARS)



**1997 NET REVENUES**  
(IN MILLIONS OF US DOLLARS)

