

**MORGAN STANLEY DEAN WITTER & CO.**  
**Financial Information and Statistical Data**  
**(unaudited)**

	Quarter Ended			Percentage Change From:	
	May 31, 1999	May 31, 1998	Feb 28, 1999	May 31, 1998	Feb 28, 1999
<b>MSDW</b>					
Period end common shares outstanding	566,786,999	587,672,561	570,589,670	(4%)	(1%)
Book value per common share	\$ 26.00	\$ 21.95	\$ 24.93	18%	4%
Shareholder's equity (millions) (1)	\$ 15,749	\$ 14,106	\$ 15,237	12%	3%
Total capital (millions) (2)	\$ 40,007	\$ 36,604	\$ 39,388	9%	2%
<b>SECURITIES (\$ billions)</b>					
<b>Private Client Group</b>					
Financial advisors	11,764	10,650	11,453	10%	3%
Client assets	\$ 510	\$ 425	\$ 470	20%	8%
<b>Institutional Securities (3)</b>					
Mergers and acquisitions announced transactions (4)					
MSDW global market volume	\$ 308.3	\$ 195.9	\$ 109.7		
Rank	3	4	2		
Worldwide equity and related issues (4)					
MSDW global market volume	\$ 21.9	\$ 15.0	\$ 10.5		
Rank	1	1	1		
<b>ASSET MANAGEMENT (\$ billions)</b>					
<b>Assets under management and administration</b>					
Products offered primarily to individuals					
Mutual funds					
Equity	\$ 84	\$ 73	\$ 77	15%	9%
Fixed income	56	52	56	8%	--
Money markets	42	33	41	27%	2%
Total mutual funds	182	158	174	15%	5%
ICS Assets	21	17	20	24%	5%
Other	35	31	33	13%	6%
Sub-total Individual	238	206	227	16%	5%
Products offered primarily to institutional clients					
Mutual funds	33	34	34	(3%)	(3%)
Separate accounts, pooled vehicle and other arrangements	131	134	124	(2%)	6%
Sub-total Institutional	164	168	158	(2%)	4%
<b>Total assets under management and administration</b>	<b>\$ 402</b>	<b>\$ 374</b>	<b>\$ 385</b>	<b>7%</b>	<b>4%</b>

(1) Includes preferred and common equity and preferred securities issued by subsidiaries.

(2) Includes preferred and common equity, preferred securities issued by subsidiaries, capital units and non-current portion of long-term debt.

(3) Source: Securities Data Corp.

(4) Information is year to date and stated on a calendar year basis.