

MORGAN STANLEY
POLITICAL CONTRIBUTIONS DISCLOSURE STATEMENT

As set forth in Morgan Stanley's Corporate Political Activities Policy Statement, Morgan Stanley does not make corporate contributions in the U.S. at the federal, state or local level to candidates, political party committees, ballot committees or political action committees even when permitted to do so by applicable law. Morgan Stanley is providing the information below for the year ended December 31, 2015 demonstrating compliance with that policy.

Recipient	Amount
NONE	N/A