Morgan Stanley

MORGAN STANLEY C/O BROADRIDGE P.O. BOX 1342 BRENTWOOD, NY 11717

Your Vote Counts!

MORGAN STANLEY

2021 Annual Meeting

Vote by May 19, 2021 11:59 PM ET. For shares held in a Plan, vote by May 17, 2021 11:59 PM ET. www.virtualshareholdermeeting.com/MS2021



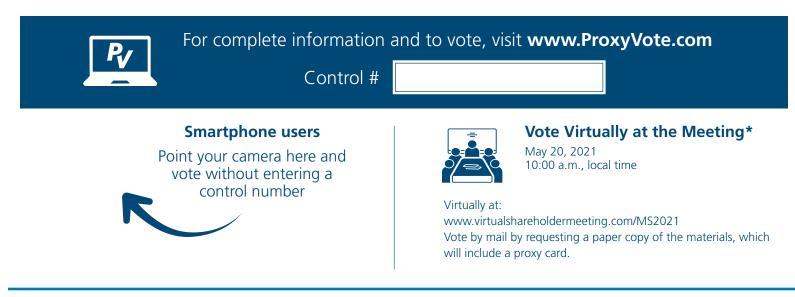
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You invested in MORGAN STANLEY and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. This is an important notice regarding the availability of proxy material for the shareholder meeting to be held on May 20, 2021.

Get informed before you vote

View the Proxy Statement, Annual Report on Form 10-K or Letter to Shareholders online OR you can receive a free paper or email copy of the material(s) by requesting prior to May 6, 2021. If you would like to request a copy of the material(s) for this and/or future shareholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



THIS IS NOT A VOTABLE BALLOT

This is an overview of the more complete proxy materials, which contain important information and are available on the Internet or by mail, and of the proposals being presented at the upcoming shareholder meeting. Please follow the instructions on the reverse side to vote these important matters.

We encourage you to access and review all of the important information contained in the proxy materials before voting.

Voting Items	Board Recommends
1. Election of Directors	
1a. Elizabeth Corley	Sec. 10
1b. Alistair Darling	Ser Ser
1c. Thomas H. Glocer	Sec. 10
1d. James P. Gorman	Ser Ser
1e. Robert H. Herz	Sec. 10
1f. Nobuyuki Hirano	Ser Ser
1g. Hironori Kamezawa	Sec. 10
1h. Shelley B. Leibowitz	Ser Ser
1i. Stephen J. Luczo	Sec. 10
1j. Jami Miscik	Ser Ser
1k. Dennis M. Nally	Ser Ser
1l. Mary L. Schapiro	Ser Ser
1m.Perry M. Traquina	Ser Ser
1n. Rayford Wilkins, Jr.	Ser Ser
2. To ratify the appointment of Deloitte & Touche LLP as independent auditor	Ser For
3. To approve the compensation of executives as disclosed in the proxy statement (non-binding advisory vote)	Ser Ser
4. To approve the amended and restated Equity Incentive Compensation Plan	Sec. 10

Prefer to receive an email instead? While voting on www.ProxyVote.com, be sure to click "Sign up for E-delivery".