

\*\*\* Exercise Your *Right* to Vote \*\*\*  
**Important Notice Regarding the Availability of Proxy Materials for the  
Shareholder Meeting to Be Held on May 23, 2019.**

**MORGAN STANLEY**

**Morgan Stanley**

MORGAN STANLEY  
C/O BROADRIDGE  
PO BOX 1342  
BRENTWOOD, NY 11717

**Meeting Information**

**Meeting Type:** Annual Meeting  
**For holders as of:** March 25, 2019  
**Date:** May 23, 2019      **Time:** 10:00 a.m., local time  
**Location:** 2000 Westchester Avenue  
Purchase, New York 10577

You are receiving this communication because you hold shares in the company named above.

This is not a ballot. You cannot use this notice to vote these shares. This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. You may view the proxy materials online at [www.proxyvote.com](http://www.proxyvote.com), scan the QR Barcode on the reverse side, or easily request a paper copy (see reverse side).

We encourage you to access and review all of the important information contained in the proxy materials before voting.

**See the reverse side of this notice to obtain proxy materials and voting instructions.**

# Before You Vote

## How to Access the Proxy Materials

**Proxy Materials Available to VIEW or RECEIVE:**

PROXY STATEMENT      ANNUAL REPORT ON FORM 10-K      SHAREHOLDER LETTER

**How to View Online:**

Have the information that is printed in the box marked by the arrow →XXXXX XXXXX XXXXX XXXXX (located on the following page) and visit: [www.proxyvote.com](http://www.proxyvote.com), or scan the QR Barcode below.

**How to Request and Receive a PAPER or E-MAIL Copy:**

If you want to receive a paper or e-mail copy of these documents, you must request one. There is NO charge for requesting a copy. Please choose one of the following methods to make your request:

1) BY INTERNET: [www.proxyvote.com](http://www.proxyvote.com)

2) BY TELEPHONE: 1-800-579-1639

3) BY E-MAIL\*: [sendmaterial@proxyvote.com](mailto:sendmaterial@proxyvote.com)

\* If requesting materials by e-mail, please send a blank e-mail with the information that is printed in the box marked by the arrow →XXXXX XXXXX XXXXX XXXXX (located on the following page) in the subject line.

Requests, instructions and other inquiries sent to this e-mail address will NOT be forwarded to your investment advisor. Please make the request as instructed above on or before May 9, 2019 to facilitate timely delivery.



**SCAN TO**  
VIEW MATERIALS & VOTE



## How To Vote

*Please Choose One of the Following Voting Methods*

**Vote In Person:** Many shareholder meetings have attendance requirements including, but not limited to, the possession of an attendance ticket issued by the entity holding the meeting. Please check the meeting materials for any special requirements for meeting attendance. At the meeting, you will need to request a ballot to vote these shares.

**Vote By Internet:** Go to [www.proxyvote.com](http://www.proxyvote.com) or from a smartphone, scan the QR Barcode above. Have the information that is printed in the box marked by the arrow →XXXXX XXXXX XXXXX XXXXX (located on the following page) available and follow the instructions.

**Vote By Mail:** You can vote by mail by requesting a paper copy of the materials, which will include a proxy card.

## Voting Items

Morgan Stanley's Board recommends a vote "FOR"  
the nominees listed below:

1. Election of Directors

1a. **Elizabeth Corley**

1b. **Alistair Darling**

1c. **Thomas H. Glocer**

1d. **James P. Gorman**

1e. **Robert H. Herz**

1f. **Nobuyuki Hirano**

1g. **Jami Miscik**

1h. **Dennis M. Nally**

1i. **Takehi Ogasawara**

1j. **Hutham S. Olayan**

1k. **Mary L. Schapiro**

1l. **Perry M. Traquina**

1m. **Rayford Wilkins, Jr.**

Morgan Stanley's Board recommends a vote "FOR"  
Proposals 2-3:

2. To ratify the appointment of Deloitte & Touche  
LLP as independent auditor

3. To approve the compensation of executives as  
disclosed in the proxy statement (non-binding  
advisory vote)

Morgan Stanley's Board recommends a vote  
"AGAINST" Proposal 4:

4. Shareholder proposal regarding an annual report  
on lobbying expenses

