Morgan Stanley Investment Solutions at a Glance

Here's a simple way to quickly compare benefits, understand fees, and learn how to get started.

	Access Direct	Access Investing	Virtual Advisor	Financial Advisor
Summary	Enjoy the flexibility to do more with stock plan proceeds, with an online, self-directed brokerage account.	Get matched to a diversified model portfolio based on your goals, risk profile and investment preferences.	Access a team of experienced Financial Advisors who can help you develop a goals-based plan for your financial future.	Partner with a dedicated Financial Advisor for comprehensive planning, everyday financial and liquidity management, and investment advice.
Key Features	• Trading platform on desktop or mobile • $0 trades on stocks and ETFs • Easy transfers with your equity account • Online payments • Access to investment research	• Active-passive investing and tax-loss harvesting • Invest in what matters to you, from climate action to bio-medicine, AI and gender diversity	• Research-based advice and educational resources • Sophisticated solutions in brokerage, banking and goals-based planning • Perspectives from top thought leaders	• Dedicated relationship • Custom solution • Advice for every stage of life
Interaction	Online	Online	Phone/Online	In-person, phone, email, or video conference
Minimums and Fees	$0 commissions for online stock and ETF trades No account minimums Other fees like trading commissions or cash management fees may apply	$5,000 minimum investment 0.30% of assets under management (account balances)	$50,000 minimum investment Fees and commissions vary depending on the services used and investments made	$500,000 minimum investment Fees and commissions vary depending on the services used and investments made
How to Get Started	Open your account via the pop-up in your Shareworks or StockPlan Connect account	Answer a few questions online	Call 1-866-743-5700, 8am – 7:30pm ET, Monday - Friday	Contact a Financial Advisor near you

Morgan Stanley

Disclosures:

NOT ALL PRODUCTS AND SERVICES ARE AVAILABLE IN ALL JURISDICTIONS OR COUNTRIES.

The Morgan Stanley Access Direct account is a self-directed online brokerage account for U.S. residents where trading and other account activities are undertaken at the client's sole discretion without access to a Financial Advisor. There are no minimum balance requirements or account maintenance fees associated with the account (other fees may apply), and a client's interaction with Morgan Stanley will be primarily through electronic communications and online resources. Please consider opening a full-service brokerage account if you would prefer to receive the investment guidance and assistance of a Financial Advisor.

Equity securities may fluctuate in response to news on companies, industries, market conditions and general economic environment. Companies paying dividends can reduce or stop payouts at any time.

An investment in an exchange-traded fund involves risks similar to those of investing in a broadly based portfolio of equity securities traded on exchange in the relevant securities market, such as market fluctuations caused by such factors as economic and political developments, changes in interest rates and perceived trends in stock prices. The investment return and principal value of ETF investments will fluctuate, so that an investor's ETF shares, if or when sold, may be worth more or less than the original cost.

Investors should carefully consider the investment objectives, risks, charges and expenses of a mutual fund and exchange traded fund (ETF) before investing. The prospectus contains this and other information about the mutual fund and ETF. To obtain a prospectus, contact your Financial Advisor or visit the mutual fund and ETF company's website. Please read the prospectus carefully before investing.

Morgan Stanley Access Investing ("MSAI") is a discretionary investment advisory account where a client may invest in certain investment model strategies managed by Morgan Stanley. Once a client selects an investment strategy, Morgan Stanley will have discretion to determine what securities to purchase and sell for the account and will implement such investment decisions based upon the discretionary authority the client has granted to us. There is no dedicated Financial Advisor for the MSAI account and client's interaction with Morgan Stanley will be primarily through electronic communications and online resources. Further information is available in the Morgan Stanley Access Investing Program Form ADV Part 2A and accompanying Supplement at www.morganstanley.com/ADV. Morgan Stanley Access Investing ® is a registered service mark of Morgan Stanley Smith Barney LLC.

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