INVESTING WITH IMPACT
Create Positive Impact Aligned With Your Values
An End-to-End Process to Discover and Implement Your Unique Impact Goals

Four out of five individual investors are interested in sustainable investing.¹

Impact Goal Discovery

Discover your unique impact goals and priorities through meaningful conversations with your Financial Advisor using Morgan Stanley Impact Quotient® (Morgan Stanley IQ®).

Innovative Products and Solutions

Our Investment and Operational Due Diligence is performed by a 70+ manager analysis team, who assess impact through our proprietary framework and scoring tools including Impact Signal and DEI Signal.

Impact Reporting and Monitoring

Work with your Financial Advisor to evaluate how well your portfolio is aligned with your unique impact goals through real-time analysis from Morgan Stanley IQ®.
Our Proprietary Investing With Impact Framework

The three I’s of “Impact” represent the range of customizable approaches investors can pursue across asset classes to maximize positive impact.

**Intentionality**
- Intentional investment process that seeks to generate market-rate financial returns alongside positive social and environmental impact in one or more of the following ways:
  - Restriction Screening
  - Environmental, Social and Governance (ESG) Integration
  - Thematic Solutions

**Influence**
- Influence companies in your portfolio by utilizing asset managers that exhibit active ownership such as voting proxies, participating or leading corporate dialogue and filing resolutions
- Influence the industry through market-building initiatives by joining affiliates, associations and adopting leading global frameworks

**Inclusion**
- Diverse Firm Ownership
- Diverse Representation Across Investment Professionals

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*Inclusion defined as diverse asset manager ownership and/or diverse portfolio manager representation. Morgan Stanley’s Global Investment Management Analysis (GIMA) team, defines diverse asset managers as those with 50% or greater ownership by women or racial/ethnic diverse individuals. This definition aligns with the U.S. Equal Employment Opportunity Commission categories and includes: Hispanic or Latino, Black or African American, Asian, American Indian or Alaska Native, Or Native Hawaiian or other Pacific Islander. Diverse representation is defined as 50% or greater female named portfolio managers, as reported by the asset manager.
A Comprehensive Suite of Products and Solutions

Investing with Impact is customizable to fit your varied needs, allowing both targeted allocation and full integration of impact objectives into an account of any size.

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<tbody>
<tr>
<td>• Exchange Traded Funds (ETFs)</td>
<td>• $5k min. Morgan Stanley Access Investing</td>
<td>• Green, Blue, Sustainability and Social Bonds</td>
<td>• Morgan Stanley and Co. Sustainability Research</td>
<td>• Venture Capital, Private Equity, Private Credit and Real Assets</td>
</tr>
<tr>
<td>• Mutual Funds (MFs)</td>
<td>• $10k min. Impact Portfolios</td>
<td>• Sustainable Structured Products</td>
<td>• Capital Markets Desk</td>
<td>• Hedge Funds</td>
</tr>
<tr>
<td>• Separately Managed Accounts (SMAs)</td>
<td>• $50k min. Impact Solutions</td>
<td></td>
<td></td>
<td>• Custom Impact with Morgan Stanley Investment Management</td>
</tr>
<tr>
<td>• Unit Investment Trust (UITs)</td>
<td>• $250k min. Diversity Portfolios</td>
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<td>Alternative Investment Partners</td>
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<td>• Custom Solutions/Outsourced Custom Investment Officers</td>
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<td>• MS GIFT Donor-Advised Fund</td>
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Impact Reporting Through Morgan Stanley Impact Quotient®

Our patented and award-winning application² delivers real-time assessment of any investment portfolio’s alignment with over 100 environmental and social impact objectives.

PRIORITIZE IMPACT GOALS WITH YOUR FINANCIAL ADVISOR

- Broad-Based Sustainability
- Circular Economy
- Climate Action
- Conservation and Biodiversity
- Diversity, Equity and Inclusion
- Faith-Based Investing
- Gender Lens
- Health and Wellness
- Improving Lives
- Inclusive Workplace
Driving Impact at Scale
For Over a Decade

INVESTING WITH IMPACT PLATFORM HIGHLIGHTS

|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|

FIRM-LEVEL STRATEGY AND ACTIVITIES UNDERSCORE OUR LEADING WEALTH MANAGEMENT CAPABILITIES

AFFILIATES AND PARTNERS

MORGAN STANLEY | INVESTING WITH IMPACT
## INVESTING WITH IMPACT PLATFORM HIGHLIGHTS

<table>
<thead>
<tr>
<th>Year</th>
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</tr>
</thead>
<tbody>
<tr>
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<td>2018</td>
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<td>2019</td>
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<td>Investing with Impact assets reach $25BN, surpassing goal</td>
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<td>2020</td>
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## AFFILIATES AND PARTNERS

- SASB Standards
- TCFD
- BSR
- PRI
- GIIN
- Ceres
- International Corporate Responsible Investment
- Socially Responsible Investment Network
- PCAF
- ICMA
- TED Integration Project
- Global Plastic Action Partnership
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This material does not provide individually tailored investment advice. It has been prepared without regard to the individual financial circumstances and objectives of persons who receive it. The strategies and/or investments discussed in this material may not be suitable for all investors. Morgan Stanley Smith Barney LLC recommends that investors independently evaluate particular investments and strategies, and encourages investors to seek the advice of a Financial Advisor. The appropriateness of a particular investment or strategy will depend on an investor’s individual circumstances and objectives. This material is not an offer to buy or sell any security or to participate in any trading strategy. Asset allocation and diversification do not guarantee a profit or protect against a loss. Past performance is no guarantee of future results.

Private Funds (which include hedge funds and private equity funds) often engage in speculative investment techniques and are only suitable for long-term, qualified investors. Investors could lose all or a substantial amount of their investment. They are generally illiquid, not tax-efficient and have higher fees than many traditional investments.

Investing in the market entails the risk of market volatility. The value of all types of investments may increase or decrease over varying time periods. Fixed income investing entails credit risks and interest rate risks. When interest rates rise, bond prices generally fall.

The returns on a portfolio consisting primarily of sustainable investments may be lower or higher than a portfolio that is more diversified or where decisions are based solely on investment considerations. Because sustainability criteria exclude some investments, investors may not be able to take advantage of the same opportunities or market trends as investors that do not use such criteria.

An investment in an exchange-traded fund involves risks similar to those of investing in a broadly based portfolio of equity securities traded on an exchange in the relevant securities market, such as market fluctuations caused by such factors as economic and political developments, changes in interest rates and perceived trends in stock prices. The investment return and principal value of ETF investments will fluctuate so that an investor’s ETF shares, if or when sold, may be worth more or less than the original cost. A Morgan Stanley Access Investing (“Morgan Stanley ACCESS INVESTING”) account is a discretionary investment advisory account. Morgan Stanley is responsible for implementing the model portfolio asset allocations in your Morgan Stanley ACCESS INVESTING account, as well as any reasonable restrictions you may impose. Please refer to the Morgan Stanley ACCESS INVESTING Program ADV Brochure for further information.

The Global Investment Committee is a group of seasoned investment professionals who meet regularly to discuss the global economy and markets. The committee determines the investment outlook that guides our advice to clients. They continually monitor developing economic and market conditions, review tactical outlooks and recommend model portfolio weightings, as well as produce a suite of strategy, analysis, commentary, portfolio positioning suggestions and other reports and broadcasts.

The Morgan Stanley Global Impact Funding Trust, Inc. ("MS GIFT, Inc.") is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. MS Global Impact Funding Trust ("MS GIFT") is a donor-advised fund. Morgan Stanley Smith Barney LLC provides investment management and administrative services to MS GIFT. The Donor Circular & Disclosure Statement describes the risks, fees and expenses associated with establishing and maintaining an MS GIFT account. Read it carefully before contributing.

Investors should carefully consider the investment objectives and risks as well as charges and expenses of a mutual fund/exchange-traded fund before investing. To obtain a prospectus, contact your Financial Advisor or visit the fund company’s website. The prospectus contains this and other information about the mutual fund/exchange-traded fund. Read the prospectus carefully before investing.

The Morgan Stanley Impact Quotient® report is an assessment of an investor’s portfolio (or subset thereof) utilizing various environmental, social and governance (ESG) factors. The metrics included in the report are based on key topic areas for sustainable and impact investing. Assessment of the investor’s portfolio alignment with ESG factors, established by Morgan Stanley, is evaluated based on available data and expertise from MSCI ESG Research, ISS-ESG, Fossil Free Indexes and Equileap.

The Morgan Stanley Impact Quotient report does not represent Morgan Stanley’s view of any individual fund or security, nor is it a judgment on any company’s commitment to sustainability issues and is provided for informational purposes only. The report is not a “research report” as defined by FINRA Rules 2241 and 2242. It is not prepared by the Research Departments of Morgan Stanley Smith Barney LLC or Morgan Stanley & Co. LLC or its affiliates.

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