INVESTMENT MANAGEMENT

Morgan Stanley

Morgan Stanley Liquidity Funds Portfolio Holdings

www.morganstanley.com/liquidity

Fund Name	**Morgan Stanley Liquidity Funds-US Dollar Liquidity**
Fund Type	**Short-Term LVNAV MMF**
Reporting Currency	**USD**
Statement Date	**30-Oct-26**
WAM (days)	**45**
WAL (days)	**78**
Net Assets	**67,472,569,115.14**

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
	FR0129813780	AGENCE CENTRALE DES ORGANISMES	P-1	A-1	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	500,000,000			0.74%	FRANCE	39	10-Dec-26
	XS3523139049	AGENCE CENTRALE DES ORGANISMES	P-1	A-1	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	250,000,000			0.37%	FRANCE	39	10-Dec-26
0020N3QH2	US0020N3QH22	ASB BANK LTD	P-1	A-1+	F1	COMMERCIAL PAPER	FINANCIAL					USD	150,000,000			0.22%	NEW ZEALAND	136	17-Mar-27
0020N3RV0	US0020N3RV07	ASB BANK LTD	P-1	A-1+	F1	COMMERCIAL PAPER	FINANCIAL					USD	113,000,000			0.16%	NEW ZEALAND	179	29-Apr-27
	US0530A3L553	AUTOMATIC DATA PROCESSING INC	P-1	A-1+	NR	COMMERCIAL PAPER	INDUSTRIAL					USD	350,000,000			0.52%	UNITED STATES	4	5-Nov-26
05970UMA3	US05970UMA33	BANCO SANTANDER SA	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	250,000,000			0.37%	SPAIN	39	10-Dec-26
05970UQJ0	US05970UQJ06	BANCO SANTANDER SA	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	500,000,000			0.73%	SPAIN	137	18-Mar-27
E2R99GQK7	XS3521678436	BANCO SANTANDER SA	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	300,000,000			0.44%	SPAIN	39	10-Dec-26
	FR0129766624	BANQUE FED CRED MUTUEL	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	250,000,000			0.37%	FRANCE	68	8-Jan-27
06741EN71	US06741EN719	BARCLAYS BANK PLC	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	150,000,000			0.22%	UNITED KINGDOM	67	7-Jan-27
06741EQJ2	US06741EQJ28	BARCLAYS BANK PLC	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	250,000,000			0.36%	UNITED KINGDOM	137	18-Mar-27
06744RL48	US06744RL487	BARCLAYS BANK PLC	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	350,000,000			0.52%	UNITED KINGDOM	3	4-Nov-26
06743VN55	US06743VN552	BARCLAYS CAPITAL INC	NR	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	156,000,000			0.23%	UNITED KINGDOM	65	5-Jan-27
06743VN63	US06743VN636	BARCLAYS CAPITAL INC	NR	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	203,000,000			0.30%	UNITED KINGDOM	66	6-Jan-27
06743VP38	US06743VP383	BARCLAYS CAPITAL INC	NR	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	46,000,000			0.07%	UNITED KINGDOM	94	3-Feb-27
	DE000BYL0L30	BAYERISCHE LANDESBANK GIRO	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	400,000,000			0.58%	GERMANY	137	18-Mar-27
07274MMA0	US07274MMA08	BAYERISCHE LANDESBANK GIRO	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	250,000,000			0.37%	GERMANY	39	10-Dec-26
06054PM29	US06054PM293	BOFA SECURITIES INC	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	129,000,000			0.19%	UNITED STATES	31	2-Dec-26
06054PNN2	US06054PNN23	BOFA SECURITIES INC	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	155,000,000			0.23%	UNITED STATES	82	22-Jan-27
06054PQB5	US06054PQB57	BOFA SECURITIES INC	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	397,000,000			0.58%	UNITED STATES	130	11-Mar-27
12802WQH0	US12802WQH06	CAISSE D'AMORTISSEMENT DE LA DETTE	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	840,000,000			1.22%	FRANCE	136	17-Mar-27
12802WQJ6	US12802WQJ61	CAISSE D'AMORTISSEMENT DE LA DETTE	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	875,000,000			1.27%	FRANCE	137	18-Mar-27
12802WQK3	US12802WQK35	CAISSE D'AMORTISSEMENT DE LA DETTE	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	200,000,000			0.29%	FRANCE	138	19-Mar-27
12509TL21	US12509TL219	CDP FINANCIAL INC	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	50,000,000			0.07%	CANADA	1	2-Nov-26
12509TQQ3	US12509TQQ30	CDP FINANCIAL INC	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	39,000,000			0.06%	CANADA	143	24-Mar-27
12509TQR1	US12509TQR13	CDP FINANCIAL INC	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	61,000,000			0.09%	CANADA	144	25-Mar-27
17291YN45	US17291YN454	CITIGROUP GLOBAL MARKETS	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	190,000,000			0.28%	UNITED STATES	64	4-Jan-27
17291YQJ9	US17291YQJ90	CITIGROUP GLOBAL MARKETS	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	250,000,000			0.36%	UNITED STATES	137	18-Mar-27
17291YXE2	US17291YXE21	CITIGROUP GLOBAL MARKETS	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	101,500,000			0.14%	UNITED STATES	347	14-Oct-27
22533UMA8	US22533UMA87	CREDIT AGRICOLE CIB	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	500,000,000			0.74%	FRANCE	39	10-Dec-26
22536MR91	US22536MR915	CREDIT INDUSTRIEL ET COMMERCIAL	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	185,000,000			0.27%	FRANCE	159	9-Apr-27
22536MRC4	US22536MRC46	CREDIT INDUSTRIEL ET COMMERCIAL	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	234,000,000			0.34%	FRANCE	162	12-Apr-27
23305EN74	US23305EN746	DBS BANK LTD	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	150,000,000			0.22%	SINGAPORE	67	7-Jan-27
23305EQ22	US23305EQ228	DBS BANK LTD	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	300,000,000			0.44%	SINGAPORE	121	2-Mar-27
23305EQJ5	US23305EQJ54	DBS BANK LTD	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	350,000,000			0.51%	SINGAPORE	137	18-Mar-27
G2738LSP7	XS3401894269	DEUTSCHE BANK AG	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	500,000,000			0.74%	GERMANY	37	8-Dec-26
	US23343WQJ98	DZ BANK AG DEUTSCHE ZENTRAL-GENOSS	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	250,000,000			0.36%	GERMANY	137	18-Mar-27
29604DM23	US29604DM237	ERSTE ABWICKLUNGSANSTALT	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	200,000,000			0.29%	GERMANY	31	2-Dec-26
	XS3472753956	ERSTE GROUP BANK AG	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	400,000,000			0.58%	AUSTRIA	137	18-Mar-27
30215HN55	US30215HN550	EXPORT DEVELOPMENT CANADA	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					USD	50,000,000			0.07%	CANADA	65	5-Jan-27
30215HN63	US30215HN634	EXPORT DEVELOPMENT CANADA	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					USD	50,000,000			0.07%	CANADA	66	6-Jan-27
30215HN71	US30215HN717	EXPORT DEVELOPMENT CANADA	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					USD	250,000,000			0.37%	CANADA	67	7-Jan-27
30215HN89	US30215HN899	EXPORT DEVELOPMENT CANADA	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					USD	50,000,000			0.07%	CANADA	68	8-Jan-27
30215HQ94	US30215HQ942	EXPORT DEVELOPMENT CANADA	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					USD	50,000,000			0.07%	CANADA	128	9-Mar-27
30215HQC7	US30215HQC78	EXPORT DEVELOPMENT CANADA	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					USD	75,000,000			0.11%	CANADA	131	12-Mar-27
30215HQG8	US30215HQG82	EXPORT DEVELOPMENT CANADA	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					USD	175,000,000			0.26%	CANADA	135	16-Mar-27
30215HQH6	US30215HQH65	EXPORT DEVELOPMENT CANADA	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					USD	200,000,000			0.29%	CANADA	136	17-Mar-27
30215HQJ2	US30215HQJ22	EXPORT DEVELOPMENT CANADA	P-1	A-1+	NR	COMMERCIAL PAPER	GOVERNMENT					USD	175,000,000			0.26%	CANADA	137	18-Mar-27
45687UMM7	US45687UMM70	ING BANK NV	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	165,000,000			0.25%	NETHERLANDS	50	21-Dec-26
45687UQJ0	US45687UQJ06	ING BANK NV	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	865,000,000			1.26%	NETHERLANDS	137	18-Mar-27
	US45687UQR22	ING BANK NV	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	87,000,000			0.13%	NETHERLANDS	144	25-Mar-27
48246UQG4	US48246UQG49	KREDITANSTALT FUR WIEDERAUFBAU	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	300,000,000			0.44%	GERMANY	135	16-Mar-27
48246UQH2	US48246UQH22	KREDITANSTALT FUR WIEDERAUFBAU	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	250,000,000			0.36%	GERMANY	136	17-Mar-27
48246UQJ8	US48246UQJ87	KREDITANSTALT FUR WIEDERAUFBAU	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					USD	500,000,000			0.73%	GERMANY	137	18-Mar-27
69034BMA5	US69034BMA51	OVERSEA-CHINESE BANKING CORP	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	230,000,000			0.34%	SINGAPORE	39	10-Dec-26
69034BN63	US69034BN636	OVERSEA-CHINESE BANKING CORP	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	120,000,000			0.18%	SINGAPORE	66	6-Jan-27
78015DQP8	US78015DQP86	ROYAL BANK OF CANADA	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	225,000,000			0.33%	CANADA	142	23-Mar-27
83050UW12	US83050UW122	SKANDINAVISKA ENSKILDA BANKEN AB	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	146,000,000			0.21%	SWEDEN	304	1-Sep-27
83369CQX5	US83369CQX55	SOCIETE GENERALE	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	500,000,000			0.73%	FRANCE	150	31-Mar-27
78476HL43	US78476HL431	ST ENGINEERING NA INC	P-1	A-1+	N.A.	COMMERCIAL PAPER	INDUSTRIAL					USD	23,000,000			0.03%	UNITED STATES	3	4-Nov-26
86563HN63	US86563HN630	SUMITOMO MITSUI TRUST BANK LTD	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					USD	500,000,000			0.73%	JAPAN	66	6-Jan-27
86960KMM1	US86960KMM17	SVENSKA HANDELSBANKEN AB	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	250,000,000			0.37%	SWEDEN	50	21-Dec-26
87020XMM9	US87020XMM91	SWEDBANK AB	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					USD	120,000,000			0.18%	SWEDEN	50	21-Dec-26
89119BW10	US89119BW103	TORONTO DOMINION BANK	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					USD	300,000,000			0.43%	CANADA	304	1-Sep-27
89152FL29	US89152FL298	TOTALENERGIES CAPITAL SA	P-1	A-1	NR	COMMERCIAL PAPER	ENERGY					USD	175,000,000			0.26%	FRANCE	1	2-Nov-26
89152FL37	US89152FL371	TOTALENERGIES CAPITAL SA	P-1	A-1	NR	COMMERCIAL PAPER	ENERGY					USD	371,000,000			0.55%	FRANCE	2	3-Nov-26
89152FL52	US89152FL520	TOTALENERGIES CAPITAL SA	P-1	A-1	NR	COMMERCIAL PAPER	ENERGY					USD	50,000,000			0.07%	FRANCE	4	5-Nov-26
89152FL60	US89152FL603	TOTALENERGIES CAPITAL SA	P-1	A-1	NR	COMMERCIAL PAPER	ENERGY					USD	150,000,000			0.22%	FRANCE	5	6-Nov-26
89158ML36	US89158ML366	TOTALENERGIES CAPITAL SA	P-1	A-1	NR	COMMERCIAL PAPER	ENERGY					USD	75,000,000			0.11%	FRANCE	2	3-Nov-26
89158ML44	US89158ML440	TOTALENERGIES CAPITAL SA	P-1	A-1	NR	COMMERCIAL PAPER	ENERGY					USD	285,000,000			0.42%	FRANCE	3	4-Nov-26
89158ML51	US89158ML515	TOTALENERGIES CAPITAL SA	P-1	A-1	NR	COMMERCIAL PAPER	ENERGY					USD	148,000,000			0.22%	FRANCE	4	5-Nov-26
89158ML69	US89158ML697	TOTALENERGIES CAPITAL SA	P-1	A-1	NR	COMMERCIAL PAPER	ENERGY					USD	73,700,000			0.11%	FRANCE	5	6-Nov-26
89232DQH0	US89232DQH07	TOYOTA CREDIT CANADA INC	P-1	A-1+	F1	COMMERCIAL PAPER	INDUSTRIAL					USD	51,000,000			0.07%	CANADA	136	17-Mar-27
96122HRN5	US96122HRN51	WESTPAC SECURITIES NZ LTD	P-1	A-1+	NR	COMMERCIAL PAPER	FINANCIAL					USD	105,000,000			0.15%	AUSTRALIA	172	22-Apr-27
						COMMERCIAL PAPER Total							**17,964,200,000**			**26.29%**			
04821PJD6	US04821PJD69	ATLANTIC ASSET SECURITIZATION	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	150,000,000	4.19000	Variable	0.22%	FRANCE	1	5-Jan-27
04821PJF1	US04821PJF18	ATLANTIC ASSET SECURITIZATION	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000	4.19000	Variable	0.07%	FRANCE	1	5-Jan-27
04821PJL8	US04821PJL85	ATLANTIC ASSET SECURITIZATION	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000	4.24000	Variable	0.07%	FRANCE	1	19-Mar-27
04821UMF6	US04821UMF65	ATLANTIC ASSET SECURITIZATION	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.07%	FRANCE	44	15-Dec-26

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
06945PT41	US06945PT412	BARTON CAPITAL SA	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000	4.24000	Variable	0.07%	FRANCE	1	5-Jan-27
06945MMJ2	US06945MMJ26	BARTON CAPITAL SA	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.07%	FRANCE	47	18-Dec-26
06945MN44	US06945MN446	BARTON CAPITAL SA	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	100,000,000			0.15%	FRANCE	64	4-Jan-27
07244YME3	US07244YME31	BAY CUBE FUNDING LLC	P-1	A-1	N.A.	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	85,000,000			0.13%	UNITED STATES	43	14-Dec-26
07260BLJ2	US07260BLJ25	BAY SQUARE FUNDING LLC	P-1	A-1	N.A.	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.07%	UNITED STATES	17	18-Nov-26
07260BMA0	US07260BMA07	BAY SQUARE FUNDING LLC	P-1	A-1	N.A.	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	225,000,000			0.33%	UNITED STATES	39	10-Dec-26
07260BN68	US07260BN681	BAY SQUARE FUNDING LLC	P-1	A-1	N.A.	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.07%	UNITED STATES	66	6-Jan-27
07260BQ24	US07260BQ247	BAY SQUARE FUNDING LLC	P-1	A-1	N.A.	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	48,224,000			0.07%	UNITED STATES	121	2-Mar-27
07646KJ43	US07646KJ433	BEDFORD ROW FUNDING CORP	P-1	A-1+	N.A.	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	90,000,000	4.23000	Variable	0.13%	UNITED STATES	1	5-Apr-27
12710CBR9	US12710CBR97	CABOT TRAIL FUNDING LLC	P-1	A-1+	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	215,000,000	4.24000	Variable	0.32%	UNITED STATES	1	6-Jan-27
12710CBT5	US12710CBT53	CABOT TRAIL FUNDING LLC	P-1	A-1+	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	70,000,000	4.24000	Variable	0.10%	UNITED STATES	1	7-Jan-27
12710CBU2	US12710CBU27	CABOT TRAIL FUNDING LLC	P-1	A-1+	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	70,000,000	4.24000	Variable	0.10%	UNITED STATES	1	5-Jan-27
12710CBZ1	US12710CBZ14	CABOT TRAIL FUNDING LLC	P-1	A-1+	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	150,000,000	4.24000	Variable	0.22%	UNITED STATES	1	1-Mar-27
12710CCF4	US12710CCF41	CABOT TRAIL FUNDING LLC	P-1	A-1+	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	265,000,000	4.24000	Variable	0.39%	UNITED STATES	1	22-Mar-27
19423RTD1	US19423RTD16	COLLATERALIZED COMMERCIAL PAPER V CO LLC	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	250,000,000	4.05000	Fixed	0.37%	UNITED STATES	96	5-Feb-27
19423RTG4	US19423RTG47	COLLATERALIZED COMMERCIAL PAPER V CO LLC	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	180,000,000	4.09000	Fixed	0.27%	UNITED STATES	103	12-Feb-27
19423RTY5	US19423RTY52	COLLATERALIZED COMMERCIAL PAPER V CO LLC	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	160,000,000	4.32000	Fixed	0.24%	UNITED STATES	113	22-Feb-27
19423RU49	US19423RU492	COLLATERALIZED COMMERCIAL PAPER V CO LLC	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	350,000,000	4.26000	Fixed	0.52%	UNITED STATES	115	24-Feb-27
19423RUD9	US19423RUD96	COLLATERALIZED COMMERCIAL PAPER V CO LLC	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	450,000,000	4.26000	Fixed	0.67%	UNITED STATES	128	9-Mar-27
19423RUH0	US19423RUH01	COLLATERALIZED COMMERCIAL PAPER V CO LLC	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	250,000,000	4.26000	Fixed	0.37%	UNITED STATES	131	12-Mar-27
30601XBU0	US30601XBU00	FAIRWAY FINANCE LLC	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000	4.25000	Variable	0.07%	CANADA	1	1-Mar-27
53944RM13	US53944RM137	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	51,100,000			0.08%	FRANCE	30	1-Dec-26
53944RMB1	US53944RMB14	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	85,000,000			0.13%	FRANCE	40	11-Dec-26
53944RNM6	US53944RNM69	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.07%	FRANCE	81	21-Jan-27
	US53944RNT13	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	51,000,000			0.07%	FRANCE	87	27-Jan-27
53944RQG6	US53944RQG64	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.07%	FRANCE	135	16-Mar-27
53944RQH4	US53944RQH48	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.07%	FRANCE	136	17-Mar-27
53944RQJ0	US53944RQJ04	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	102,100,000			0.15%	FRANCE	137	18-Mar-27
53944RQN1	US53944RQN16	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.07%	FRANCE	141	22-Mar-27
65409SNL8	US65409SNL87	NIEUW AMSTERDAM RECEIVABLES CORP	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	110,000,000			0.16%	NETHERLANDS	80	20-Jan-27
70018RHR7	US70018RHR75	PARK AVE COLL NOTES	P-1	A-1+	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	200,000,000	4.11000	Fixed	0.30%	UNITED STATES	110	19-Feb-27
70018RJJ3	US70018RJJ32	PARK AVE COLL NOTES	P-1	A-1+	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	150,000,000	4.26000	Fixed	0.22%	UNITED STATES	131	12-Mar-27
70018RJZ7	US70018RJZ73	PARK AVE COLL NOTES	P-1	A-1+	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	500,000,000	4.28000	Fixed	0.74%	UNITED STATES	117	26-Feb-27
70018RLR2	US70018RLR20	PARK AVE COLL NOTES	P-1	A-1+	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	200,000,000	4.70000	Fixed	0.30%	UNITED STATES	247	6-Jul-27
73044GM14	US73044GM143	PODIUM FUNDING TRUST	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	85,000,000			0.13%	UNITED STATES	30	1-Dec-26
73044GM30	US73044GM309	PODIUM FUNDING TRUST	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	200,000,000			0.29%	UNITED STATES	32	3-Dec-26
73044GMG1	US73044GMG19	PODIUM FUNDING TRUST	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.07%	UNITED STATES	45	16-Dec-26
73044GN54	US73044GN547	PODIUM FUNDING TRUST	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	100,000,000			0.15%	UNITED STATES	65	5-Jan-27
73044GN62	US73044GN620	PODIUM FUNDING TRUST	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	125,000,000			0.18%	UNITED STATES	66	6-Jan-27
73044GQG7	US73044GQG72	PODIUM FUNDING TRUST	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	100,000,000			0.15%	UNITED STATES	135	16-Mar-27
73044GQJ1	US73044GQJ12	PODIUM FUNDING TRUST	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.07%	UNITED STATES	137	18-Mar-27
73044BFQ8	US73044BFQ86	PODIUM FUNDING TRUST	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	100,000,000	4.25000	Variable	0.15%	UNITED STATES	1	15-Dec-26
73044BGE4	US73044BGE48	PODIUM FUNDING TRUST	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	70,000,000	4.24000	Variable	0.10%	UNITED STATES	1	9-Mar-27
73044YAG5	US73044YAG52	PODIUM FUNDING TRUST	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	40,000,000	4.27000	Variable	0.06%	UNITED STATES	1	12-Mar-27
73044YAH3	US73044YAH36	PODIUM FUNDING TRUST	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	100,000,000	4.25000	Variable	0.15%	UNITED STATES	1	8-Mar-27
82124MN55	US82124MN551	SHEFFIELD RECEIVABLES	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	100,000,000			0.15%	UNITED KINGDOM	65	5-Jan-27
82124MN63	US82124MN635	SHEFFIELD RECEIVABLES	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	305,000,000			0.45%	UNITED KINGDOM	66	6-Jan-27
82124MN71	US82124MN718	SHEFFIELD RECEIVABLES	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	275,000,000			0.40%	UNITED KINGDOM	67	7-Jan-27
85520PQE9	US85520PQE96	STARBIRD FUNDING CORP	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	265,000,000	4.25000	Variable	0.39%	UNITED STATES	1	18-Mar-27
92512MM14	US92512MM144	VERSAILLES COMMERCIAL PAPER LLC	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	100,000,000			0.15%	UNITED STATES	30	1-Dec-26
92512MN62	US92512MN621	VERSAILLES COMMERCIAL PAPER LLC	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	19,000,000			0.03%	UNITED STATES	66	6-Jan-27
92512MN70	US92512MN704	VERSAILLES COMMERCIAL PAPER LLC	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	50,000,000			0.07%	UNITED STATES	67	7-Jan-27
92512MQ10	US92512MQ103	VERSAILLES COMMERCIAL PAPER LLC	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	100,000,000			0.15%	UNITED STATES	120	1-Mar-27
92512MQJ1	US92512MQJ17	VERSAILLES COMMERCIAL PAPER LLC	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					USD	57,000,000			0.08%	UNITED STATES	137	18-Mar-27
						ASSET BACKED COMMERCIAL PAPER Total							**7,448,424,000**			**10.96%**			
05253MC69	US05253MC696	AUSTRALIA AND NEW ZEALAND BANKING	P-1	A-1+	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	850,000,000	4.24000	Variable	1.26%	AUSTRALIA	1	1-Apr-27
06741HTA1	US06741HTA13	BARCLAYS BANK PLC	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	164,000,000	4.25000	Variable	0.25%	UNITED KINGDOM	1	7-Jan-27
06741HTT0	US06741HTT04	BARCLAYS BANK PLC	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	100,000,000	4.24000	Variable	0.15%	UNITED KINGDOM	1	19-Mar-27
06054CPV1	US06054CPV18	BOFA SECURITIES INC	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	100,000,000	4.22000	Variable	0.15%	UNITED STATES	1	19-Mar-27
13608CTV4	US13608CTV45	CANADIAN IMPERIAL BANK OF COMM	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	250,000,000	4.22000	Variable	0.37%	CANADA	1	7-Jan-27
17291PAC0	US17291PAC05	CITIGROUP GLOBAL MARKETS	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	300,000,000	4.29000	Variable	0.44%	UNITED STATES	1	16-Dec-26
17291PAH9	US17291PAH91	CITIGROUP GLOBAL MARKETS	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	200,000,000	4.29000	Variable	0.30%	UNITED STATES	1	17-Dec-26
17291PAV8	US17291PAV85	CITIGROUP GLOBAL MARKETS	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	200,000,000	4.26000	Variable	0.30%	UNITED STATES	1	6-Apr-27
17291PAY2	US17291PAY25	CITIGROUP GLOBAL MARKETS	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	70,000,000	4.26000	Variable	0.10%	UNITED STATES	1	6-Apr-27
17291PBA3	US17291PBA30	CITIGROUP GLOBAL MARKETS	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	150,000,000	4.37000	Variable	0.22%	UNITED STATES	1	15-Oct-27
1730QPCT2	US1730QPCT27	CITIGROUP GLOBAL MARKETS	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	255,000,000	4.31000	Variable	0.38%	UNITED STATES	1	1-Dec-26
20272FGE9	US20272FGE97	COMMONWEALTH BANK OF AUSTRALIA	P-1	A-1+	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	200,000,000	4.24000	Variable	0.30%	AUSTRALIA	1	2-Apr-27
20272FGL3	US20272FGL31	COMMONWEALTH BANK OF AUSTRALIA	P-1	A-1+	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	100,000,000	4.24000	Variable	0.15%	AUSTRALIA	1	22-Apr-27
45687W2S2	US45687W2S28	ING BANK NV	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	250,000,000	4.25000	Variable	0.37%	NETHERLANDS	1	7-Apr-27
45687W2U7	US45687W2U73	ING BANK NV	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	120,000,000	4.25000	Variable	0.18%	NETHERLANDS	1	26-Apr-27
45687W3F9	US45687W3F97	ING BANK NV	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	403,000,000	4.27000	Variable	0.60%	NETHERLANDS	1	23-Jun-27
44988GJB5	US44988GJB59	ING US FUNDING LLC	P-1	A-1	NR	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	250,000,000	4.21000	Variable	0.37%	NETHERLANDS	1	22-Dec-26
44988GJD1	US44988GJD16	ING US FUNDING LLC	P-1	A-1	NR	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	250,000,000	4.25000	Variable	0.37%	NETHERLANDS	1	7-Apr-27
55607NS43	US55607NS431	MACQUARIE BANK LTD	P-1	A-1	F1	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	150,000,000	4.20000	Variable	0.22%	AUSTRALIA	1	21-Dec-26
55607NU57	US55607NU577	MACQUARIE BANK LTD	P-1	A-1	F1	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	100,000,000	4.26000	Variable	0.15%	AUSTRALIA	1	3-Jun-27
55607NV56	US55607NV567	MACQUARIE BANK LTD	P-1	A-1	F1	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	450,000,000	4.31000	Variable	0.67%	AUSTRALIA	1	22-Jul-27
55607NV64	US55607NV641	MACQUARIE BANK LTD	P-1	A-1	F1	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	185,000,000	4.31000	Variable	0.27%	AUSTRALIA	1	23-Jul-27
55607NV72	US55607NV724	MACQUARIE BANK LTD	P-1	A-1	F1	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	300,000,000	4.31000	Variable	0.44%	AUSTRALIA	1	26-Jul-27
63254G4R3	US63254G4R34	NATIONAL AUSTRALIA BANK LTD	P-1	A-1+	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	250,000,000	4.24000	Variable	0.37%	AUSTRALIA	1	6-Apr-27
65557RJU5	US65557RJU59	NORDEA BANK ABP	P-1	A-1+	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	50,000,000	4.20000	Variable	0.07%	FINLAND	1	21-Dec-26
65557RKJ8	US65557RKJ85	NORDEA BANK ABP	P-1	A-1+	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	200,000,000	4.24000	Variable	0.30%	FINLAND	1	21-Apr-27
69034CTZ1	US69034CTZ13	OVERSEA-CHINESE BANKING CORP	P-1	A-1+	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	300,000,000	4.21000	Variable	0.44%	SINGAPORE	1	7-Jan-27
69034CUC0	US69034CUC09	OVERSEA-CHINESE BANKING CORP	P-1	A-1+	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	150,000,000	4.24000	Variable	0.22%	SINGAPORE	1	24-Mar-27
69034CUE6	US69034CUE64	OVERSEA-CHINESE BANKING CORP	P-1	A-1+	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	100,000,000	4.24000	Variable	0.15%	SINGAPORE	1	24-Mar-27
69034CUF3	US69034CUF30	OVERSEA-CHINESE BANKING CORP	P-1	A-1+	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	225,000,000	4.24000	Variable	0.33%	SINGAPORE	1	25-Mar-27
71530HAA0	US71530HAA05	PERSHING LLC	P-1	A-1	N.A.	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	149,000,000	4.22000	Variable	0.22%	UNITED STATES	1	25-Mar-27
71530HAB8	US71530HAB87	PERSHING LLC	P-1	A-1	N.A.	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	94,000,000	4.24000	Variable	0.14%	UNITED STATES	1	25-May-27
78015MCS7	US78015MCS70	ROYAL BANK OF CANADA	P-1	A-1+	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	120,000,000	4.25000	Variable	0.18%	CANADA	1	6-Apr-27
83050WUJ1	US83050WUJ16	SKANDINAVISKA ENSKILDA BANKEN AB	P-1	A-1+	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	325,000,000	4.25000	Variable	0.48%	SWEDEN	1	1-Apr-27
86564KDV1	US86564KDV17	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	320,000,000	4.28000	Variable	0.47%	JAPAN	1	24-Mar-27
86564KDX7	US86564KDX72	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	500,000,000	4.23000	Variable	0.74%	JAPAN	1	5-Apr-27
86960LPS3	US86960LPS33	SVENSKA HANDELSBANKEN AB	P-1	A-1+	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	260,000,000	4.24000	Variable	0.38%	SWEDEN	1	5-Apr-27
90276JE44	US90276JE448	UBS AG	P-1	A-1	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	237,000,000	4.70000	Fixed	0.35%	SWITZERLAND	248	7-Jul-27
91127RMJ3	US91127RMJ31	UNITED OVERSEAS BANK LTD	P-1	A-1+	F1+	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	300,000,000	4.20978	Variable	0.44%	SINGAPORE	1	7-Jan-27
96122JGP8	US96122JGP84	WESTPAC SECURITIES NZ LTD	P-1	A-1+	NR	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	78,000,000	4.24000	Variable	0.12%	AUSTRALIA	1	6-Jan-27

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
96122JGR4	US96122JGR41	WESTPAC SECURITIES NZ LTD	P-1	A-1+	NR	COMMERCIAL PAPER - INTEREST BEARING	FINANCIAL					USD	150,000,000	4.26000	Variable	0.22%	AUSTRALIA	1	1-Apr-27
						COMMERCIAL PAPER - INTEREST BEARINGTotal							**9,205,000,000**			**13.63%**			
05973RPN6	US05973RPN60	BANCO SANTANDER SA	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	445,000,000	4.25000	Variable	0.66%	SPAIN	1	5-Apr-27
06050T2A9	US06050T2A97	BANK OF AMERICA NA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	450,000,000	4.34000	Variable	0.67%	UNITED STATES	1	19-Oct-27
06050TPL0	US06050TPL07	BANK OF AMERICA NA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	400,000,000	3.83000	Fixed	0.59%	UNITED STATES	155	5-Apr-27
06050TQS4	US06050TQS41	BANK OF AMERICA NA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	165,000,000	4.34000	Variable	0.24%	UNITED STATES	1	2-Jul-27
06367DW27	US06367DW278	BANK OF MONTREAL	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	150,000,000	4.22000	Variable	0.22%	CANADA	1	7-Jan-27
06370BA53	US06370BA538	BANK OF MONTREAL	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	200,000,000	4.34000	Variable	0.30%	CANADA	1	7-Jul-27
06370BB86	US06370BB866	BANK OF MONTREAL	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	150,000,000	4.35000	Variable	0.22%	CANADA	1	15-Oct-27
	XS3520779920	BANK OF MONTREAL	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	500,000,000			0.74%	CANADA	39	10-Dec-26
13606DSQ6	US13606DSQ69	CANADIAN IMPERIAL BANK OF COMM	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	575,000,000	3.74000	Fixed	0.85%	CANADA	127	8-Mar-27
13606DYQ9	US13606DYQ95	CANADIAN IMPERIAL BANK OF COMM	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	170,000,000	4.35000	Variable	0.26%	CANADA	1	21-Sep-27
17330QKN6	US17330QKN69	CITIBANK NA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	243,000,000	4.37000	Variable	0.36%	UNITED STATES	1	29-Oct-27
17330QKP1	US17330QKP18	CITIBANK NA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	82,600,000	4.37000	Variable	0.12%	UNITED STATES	1	28-Oct-27
22536XRY2	US22536XRY21	CREDIT AGRICOLE CIB	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	95,000,000	4.90000	Fixed	0.14%	FRANCE	353	20-Oct-27
G25522S80	XS3389677645	CREDIT AGRICOLE SA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	300,000,000			0.44%	FRANCE	30	1-Dec-26
22536WRM0	US22536WRM00	CREDIT INDUSTRIEL ET COMMERCIAL	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	150,000,000	3.97000	Fixed	0.22%	FRANCE	50	21-Dec-26
22536WUT1	US22536WUT16	CREDIT INDUSTRIEL ET COMMERCIAL	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	125,000,000	4.68000	Fixed	0.18%	FRANCE	316	13-Sep-27
22536WUU8	US22536WUU88	CREDIT INDUSTRIEL ET COMMERCIAL	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	38,000,000	4.68000	Fixed	0.06%	FRANCE	313	10-Sep-27
22536WUW4	US22536WUW45	CREDIT INDUSTRIEL ET COMMERCIAL	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	50,000,000	4.75000	Fixed	0.07%	FRANCE	316	13-Sep-27
G676B4BS7	XS3385891661	CREDIT INDUSTRIEL ET COMMERCIAL	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	500,000,000			0.73%	FRANCE	68	8-Jan-27
G676B4BU2	XS3389664072	CREDIT INDUSTRIEL ET COMMERCIAL	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	300,000,000			0.44%	FRANCE	68	8-Jan-27
	XS3485647146	CREDIT INDUSTRIEL ET COMMERCIAL	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	150,000,000			0.22%	FRANCE	170	20-Apr-27
23344JJJ5	US23344JJJ51	DZ BANK AG DEUTSCHE ZENTRAL-GENOSS	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	500,000,000	3.89000	Fixed	0.74%	GERMANY	2	3-Nov-26
	XS3308064602	GOLDMAN SACHS INTERNATIONAL BANK	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	100,000,000			0.15%	UNITED STATES	30	1-Dec-26
G78985NL1	XS3377501336	GOLDMAN SACHS INTERNATIONAL BANK	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	150,000,000			0.22%	UNITED STATES	99	8-Feb-27
G78985PB1	XS3382707126	GOLDMAN SACHS INTERNATIONAL BANK	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	190,000,000			0.28%	UNITED STATES	107	16-Feb-27
40446JBT2	US40446JBT25	HSBC BANK USA NA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	250,000,000	3.93000	Fixed	0.37%	UNITED KINGDOM	5	6-Nov-26
	XS3544794947	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	250,000,000			0.37%	JAPAN	39	10-Dec-26
	XS3548892853	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	500,000,000			0.73%	JAPAN	67	7-Jan-27
G61756TL9	XS3551871794	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	500,000,000			0.73%	JAPAN	67	7-Jan-27
69033NRJ6	US69033NRJ62	OVERSEA-CHINESE BANKING CORP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	250,000,000	4.24000	Variable	0.37%	SINGAPORE	1	24-Mar-27
69033NTJ4	US69033NTJ45	OVERSEA-CHINESE BANKING CORP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	175,000,000	4.46000	Fixed	0.26%	SINGAPORE	137	18-Mar-27
86565GD31	US86565GD315	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	300,000,000	4.21000	Variable	0.44%	JAPAN	1	18-Dec-26
86565GF39	US86565GF393	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	175,000,000	4.23000	Variable	0.27%	JAPAN	1	4-Jan-27
86565GH45	US86565GH456	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	200,000,000	4.28000	Variable	0.30%	JAPAN	1	24-Mar-27
	XS3546688071	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	500,000,000			0.73%	JAPAN	67	7-Jan-27
	XS3521682461	SUMITOMO MITSUI TRUST BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	295,000,000			0.43%	JAPAN	39	10-Dec-26
G8S590KM1	XS3534833234	SUMITOMO MITSUI TRUST BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	500,000,000			0.73%	JAPAN	67	7-Jan-27
86959TSQ0	US86959TSQ03	SVENSKA HANDELSBANKEN AB	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	80,000,000	3.85500	Fixed	0.12%	SWEDEN	38	9-Dec-26
86959TWX0	US86959TWX08	SVENSKA HANDELSBANKEN AB	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	100,000,000	4.24000	Variable	0.15%	SWEDEN	1	6-Apr-27
95001KXB5	US95001KXB50	WELLS FARGO BANK NA	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					USD	152,000,000	3.76000	Fixed	0.22%	UNITED STATES	18	19-Nov-26
						CERTIFICATE OF DEPOSIT Total							**10,405,600,000**			**15.34%**			
F2820KAA1	XS2788023450	DEXIA SA	P-1	A-1	F1+	CORPORATE BOND	GOVERNMENT					USD	47,500,000	4.50000	Fixed	0.07%	BELGIUM	138	19-Mar-27
48125LRU8	US48125LRU88	JPMORGAN CHASE BANK NA	P-1	A-1	F1+	CORPORATE BOND	FINANCIAL					USD	100,000,000	5.11000	Fixed	0.15%	UNITED STATES	37	8-Dec-26
87020PAP2	US87020PAP27	SWEDBANK AB	P-1	A-1+	F1+	CORPORATE BOND	FINANCIAL					USD	30,183,000	1.53800	Fixed	0.04%	SWEDEN	15	16-Nov-26
						CORPORATE BOND Total							**177,683,000**			**0.26%**			
05252ADJ7	US05252ADJ79	AUSTRALIA AND NEW ZEALAND BANKING	P-1	A-1+	F1+	FLOATING RATE NOTE	FINANCIAL					USD	21,825,000	4.75470	Variable	0.03%	AUSTRALIA	1	18-Jan-27
17325FBD9	US17325FBD96	CITIBANK NA	P-1	A-1	F1+	FLOATING RATE NOTE	FINANCIAL					USD	35,927,000	5.00000	Variable	0.05%	UNITED STATES	1	4-Dec-26
48125LRV6	US48125LRV61	JPMORGAN CHASE BANK NA	P-1	A-1	F1+	FLOATING RATE NOTE	FINANCIAL					USD	24,376,000	4.96187	Variable	0.04%	UNITED STATES	1	8-Dec-26
89236TQC2	US89236TQC26	TOYOTA MOTOR CREDIT CORP	P-1	A-1+	F1	FLOATING RATE NOTE	AUTOMOBILE					USD	45,000,000	4.29000	Variable	0.07%	JAPAN	1	11-Jun-27
89236TQG3	US89236TQG30	TOYOTA MOTOR CREDIT CORP	P-1	A-1+	F1	FLOATING RATE NOTE	AUTOMOBILE					USD	120,000,000	4.28000	Variable	0.18%	JAPAN	1	13-Aug-27
89236TQH1	US89236TQH13	TOYOTA MOTOR CREDIT CORP	P-1	A-1+	F1	FLOATING RATE NOTE	AUTOMOBILE					USD	175,000,000	4.31000	Variable	0.26%	JAPAN	1	8-Oct-27
94988J6G7	US94988J6G76	WELLS FARGO BANK NA	P-1	A-1+	F1+	FLOATING RATE NOTE	FINANCIAL					USD	15,000,000	5.03069	Variable	0.02%	UNITED STATES	1	11-Dec-26
						FLOATING RATE NOTE Total							**437,128,000**			**0.65%**			
912797VW4	US912797VW42	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	250,000,000			0.37%	UNITED STATES	9	10-Nov-26
						TREASURY BILL Total							**250,000,000**			**0.37%**			
		AUSTRALIA AND NEW ZEALAND BANKING	P-1	A-1+	F1+	TIME DEPOSIT	FINANCIAL					USD	499,000,000	3.89000	Fixed	0.74%	AUSTRALIA	1	2-Nov-26
		MIZUHO BANK LTD	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					USD	620,000,000	3.90000	Fixed	0.92%	JAPAN	1	2-Nov-26
		ROYAL BANK OF CANADA	P-1	A-1+	F1+	TIME DEPOSIT	FINANCIAL					USD	99,000,000	3.97000	Fixed	0.15%	CANADA	1	2-Nov-26
						TIME DEPOSIT Total							**1,218,000,000**			**1.81%**			
		BARCLAYS BANK PLC	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	250,000,000	3.93000	Fixed	0.37%	UNITED KINGDOM	1	2-Nov-26
		BNP PARIBAS	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	300,000,000	3.93000	Fixed	0.44%	FRANCE	1	2-Nov-26
		BOFA SECURITIES INC	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	263,000,000	3.94000	Fixed	0.39%	UNITED STATES	1	2-Nov-26
		DAIWA AMERICA CORP	NR	A-2	F2	TRI-PARTY REPO	FINANCIAL					USD	1,000,000,000	3.93000	Fixed	1.48%	JAPAN	1	2-Nov-26
		DEPOSITORY TRUST & CLEARING CO	P-1	A-1+	NR	TRI-PARTY REPO	FINANCIAL					USD	3,550,000,000	3.93000	Fixed	5.25%	UNITED STATES	1	2-Nov-26
		DEPOSITORY TRUST & CLEARING CO	P-1	A-1+	NR	TRI-PARTY REPO	FINANCIAL					USD	2,748,700,000	3.93000	Fixed	4.07%	UNITED STATES	1	2-Nov-26
		DEPOSITORY TRUST & CLEARING CO	P-1	A-1+	NR	TRI-PARTY REPO	FINANCIAL					USD	2,500,000,000	3.93000	Fixed	3.70%	UNITED STATES	1	2-Nov-26
		JP MORGAN SECURITIES LLC	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	5,212,000,000	3.93000	Fixed	7.71%	UNITED STATES	1	2-Nov-26
		MUFG SECURITIES AMERICAS	NR	A-1	F1	TRI-PARTY REPO	FINANCIAL					USD	255,000,000	3.93000	Fixed	0.38%	JAPAN	1	2-Nov-26
		NORGES BANK	NR	A1+	NR	TRI-PARTY REPO	FINANCIAL					USD	4,325,380,215	3.94000	Fixed	6.40%	NORWAY	1	2-Nov-26
						TRI-PARTY REPO Total							**20,404,080,215**			**30.19%**			
		CASH				CASH	CASH					USD	338,108,654			0.50%		1	
						Cash							**338,108,654**			**0.50%**			

Low Volatility Net Asset Value MMF (LVNAV) - a Money Market Fund qualifying and authorised as a LVNAV Money Market Fund in accordance with MMF Regulation which seeks to maintain a stable NAV under the condition that the stable NAV does not deviate from the Net Asset Value per Share by more than 20 basis points. In case of a deviation of more than 20 basis points between the stable NAV and the Net Asset Value per Share, the following redemption or issue of Shares shall be undertaken at a price that is equal to the Net Asset Value per Share.

Ratings followed by an "i" are implied. Ratings are implied when no short-term rating is assigned by the rating agency.

Note: WAM and WAL (days) are based as of the trading date whereas Days to Maturity and Final Maturity Date are based as of the settlement date.

Note 1: Days to Maturity includes up to the first reset date if/where applicable (WAM use).

Note 2: Final Maturity Date represents the final/legal maturity (WAL use).

Note 3: Daily Holdings reports are available upon request from your Relationship Manager.

Contact Details:

Telephone Number: +44 (0) 207 425 0440

Email: Liquidity.Services@morganstanley.com

Website: www.morganstanley.com/liquidity