INVESTMENT MANAGEMENT

Morgan Stanley

Morgan Stanley Liquidity Funds Portfolio Holdings

www.morganstanley.com/liquidity

Fund Name	**Morgan Stanley Liquidity Funds-US Dollar Treasury Liquidity**
Fund Type	**Short-Term Public Debt CNAV MMF**
Reporting Currency	**USD**
Statement Date	**13-Nov-26**
WAM (days)	**38**
WAL (days)	**50**
Net Assets	**27,141,060,736.49**

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
91282CMX6	US91282CMX64	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT					USD	726,000,000	4.26210	Variable	2.67%	UNITED STATES	1	30-Apr-27
91282CNQ0	US91282CNQ05	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT					USD	740,000,000	4.26110	Variable	2.73%	UNITED STATES	1	31-Jul-27
91282CPG0	US91282CPG05	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT					USD	53,000,000	4.29210	Variable	0.20%	UNITED STATES	1	31-Oct-27
						GOVERNMENT BOND Total							**1,519,000,000**			**5.60%**			
912797TV9	US912797TV96	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	85,000,000			0.31%	UNITED STATES	95	18-Feb-27
912797UD7	US912797UD79	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	177,000,000			0.63%	UNITED STATES	123	18-Mar-27
912797UE5	US912797UE52	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	87,000,000			0.31%	UNITED STATES	151	15-Apr-27
912797UX3	US912797UX34	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	129,000,000			0.47%	UNITED STATES	179	13-May-27
912797VA2	US912797VA22	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	94,000,000			0.35%	UNITED STATES	18	3-Dec-26
912797VG9	US912797VG91	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	508,000,000			1.87%	UNITED STATES	25	10-Dec-26
912797VX2	US912797VX25	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	572,000,000			2.11%	UNITED STATES	2	17-Nov-26
912797VY0	US912797VY08	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	591,000,000			2.17%	UNITED STATES	9	24-Nov-26
912797WA1	US912797WA13	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	22,000,000			0.08%	UNITED STATES	291	2-Sep-27
912797WB9	US912797WB95	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	129,000,000			0.47%	UNITED STATES	88	11-Feb-27
912797WD5	US912797WD51	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	437,000,000			1.59%	UNITED STATES	109	4-Mar-27
912797WE3	US912797WE35	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	1,296,000,000			4.76%	UNITED STATES	23	8-Dec-26
912797WJ2	US912797WJ22	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	56,000,000			0.20%	UNITED STATES	319	30-Sep-27
912797WK9	US912797WK94	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	190,000,000			0.69%	UNITED STATES	116	11-Mar-27
912797WM5	US912797WM50	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	129,000,000			0.47%	UNITED STATES	137	1-Apr-27
912797WT0	US912797WT04	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	18,000,000			0.06%	UNITED STATES	347	28-Oct-27
912797XB8	US912797XB86	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	86,000,000			0.31%	UNITED STATES	107	2-Mar-27
912797XG7	US912797XG73	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	596,000,000			2.17%	UNITED STATES	114	9-Mar-27
						TREASURY BILL Total							**5,202,000,000**			**19.02%**			
9128282R0	US9128282R06	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	68,000,000	2.25000	Fixed	0.25%	UNITED STATES	273	15-Aug-27
912828ZS2	US912828ZS21	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	52,000,000	0.50000	Fixed	0.19%	UNITED STATES	197	31-May-27
912828ZV5	US912828ZV59	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	69,000,000	0.50000	Fixed	0.25%	UNITED STATES	227	30-Jun-27
91282CDQ1	US91282CDQ15	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	94,000,000	1.25000	Fixed	0.35%	UNITED STATES	46	31-Dec-26
91282CEN7	US91282CEN74	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	191,000,000	2.75000	Fixed	0.70%	UNITED STATES	166	30-Apr-27
91282CFZ9	US91282CFZ95	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	91,000,000	3.87500	Fixed	0.33%	UNITED STATES	380	30-Nov-27
91282CJP7	US91282CJP77	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	89,000,000	4.37500	Fixed	0.33%	UNITED STATES	30	15-Dec-26
91282CKE0	US91282CKE02	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	182,000,000	4.25000	Fixed	0.67%	UNITED STATES	120	15-Mar-27
91282CKJ9	US91282CKJ98	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	198,000,000	4.50000	Fixed	0.73%	UNITED STATES	151	15-Apr-27
91282CKR1	US91282CKR15	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	55,000,000	4.50000	Fixed	0.20%	UNITED STATES	181	15-May-27
91282CKV2	US91282CKV27	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	108,000,000	4.62500	Fixed	0.40%	UNITED STATES	212	15-Jun-27
91282CKZ3	US91282CKZ31	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	39,000,000	4.37500	Fixed	0.14%	UNITED STATES	242	15-Jul-27
91282CLL3	US91282CLL36	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	195,000,000	3.37500	Fixed	0.71%	UNITED STATES	304	15-Sep-27
91282CLQ2	US91282CLQ23	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	129,000,000	3.87500	Fixed	0.47%	UNITED STATES	334	15-Oct-27
91282CLX7	US91282CLX73	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	75,000,000	4.12500	Fixed	0.27%	UNITED STATES	365	15-Nov-27
91282CLY5	US91282CLY56	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	90,000,000	4.25000	Fixed	0.33%	UNITED STATES	15	30-Nov-26
91282CMP3	US91282CMP31	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	24,000,000	4.12500	Fixed	0.09%	UNITED STATES	105	28-Feb-27
91282CMV0	US91282CMV09	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	195,000,000	3.87500	Fixed	0.72%	UNITED STATES	136	31-Mar-27
91282CMY4	US91282CMY48	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	88,000,000	3.75000	Fixed	0.32%	UNITED STATES	166	30-Apr-27
91282CNE7	US91282CNE74	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	196,000,000	3.87500	Fixed	0.72%	UNITED STATES	197	31-May-27
91282CNL1	US91282CNL18	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	25,000,000	3.75000	Fixed	0.09%	UNITED STATES	227	30-Jun-27
91282CNV9	US91282CNV99	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	213,000,000	3.62500	Fixed	0.78%	UNITED STATES	289	31-Aug-27
91282CPB1	US91282CPB18	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	362,000,000	3.50000	Fixed	1.32%	UNITED STATES	319	30-Sep-27
91282CPE5	US91282CPE56	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	63,000,000	3.50000	Fixed	0.23%	UNITED STATES	350	31-Oct-27
91282CPL9	US91282CPL99	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	77,000,000	3.37500	Fixed	0.28%	UNITED STATES	380	30-Nov-27
						TREASURY NOTE Total							**2,968,000,000**			**10.87%**			
		BANK OF NOVA SCOTIA	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	500,000,000	3.87000	Fixed	1.84%	CANADA	1	16-Nov-26
		BNP PARIBAS	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	350,000,000	3.87000	Fixed	1.29%	FRANCE	1	16-Nov-26
		BNP PARIBAS	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	200,000,000	3.87000	Fixed	0.74%	FRANCE	1	16-Nov-26
		BOFA SECURITIES INC	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	720,000,000	3.87000	Fixed	2.65%	UNITED STATES	1	16-Nov-26
		CREDIT AGRICOLE CIB	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	290,000,000	3.87000	Fixed	1.07%	FRANCE	1	16-Nov-26
		CREDIT AGRICOLE CIB	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	200,000,000	3.87000	Fixed	0.74%	FRANCE	1	16-Nov-26
		DAIWA AMERICA CORP	NR	A-2	F2	TRI-PARTY REPO	FINANCIAL					USD	600,000,000	3.87000	Fixed	2.21%	JAPAN	1	16-Nov-26
		DEPOSITORY TRUST & CLEARING CO	P-1	A-1+	NR	TRI-PARTY REPO	FINANCIAL					USD	2,500,000,000	3.87000	Fixed	9.20%	UNITED STATES	1	16-Nov-26
		DEPOSITORY TRUST & CLEARING CO	P-1	A-1+	NR	TRI-PARTY REPO	FINANCIAL					USD	2,500,000,000	3.87000	Fixed	9.20%	UNITED STATES	1	16-Nov-26
		DEPOSITORY TRUST & CLEARING CO	P-1	A-1+	NR	TRI-PARTY REPO	FINANCIAL					USD	2,248,700,000	3.87000	Fixed	8.28%	UNITED STATES	1	16-Nov-26
		DEUTSCHE BANK SECURITIES	NR	A-1	F1	TRI-PARTY REPO	FINANCIAL					USD	1,300,000,000	3.87000	Fixed	4.79%	GERMANY	1	16-Nov-26
		JP MORGAN SECURITIES LLC	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	1,385,000,000	3.87000	Fixed	5.10%	UNITED STATES	1	16-Nov-26
		MUFG SECURITIES CA	N.A.	A-1	F1	TRI-PARTY REPO	FINANCIAL					USD	500,000,000	3.87000	Fixed	1.84%	JAPAN	1	16-Nov-26
		NORGES BANK	NR	A1+	NR	TRI-PARTY REPO	FINANCIAL					USD	2,290,641,239	3.88000	Fixed	8.43%	NORWAY	1	16-Nov-26
		RBC DOMINION SECURITIES	NR	A-1+	NR	TRI-PARTY REPO	FINANCIAL					USD	1,800,000,000	3.87000	Fixed	6.63%	CANADA	1	16-Nov-26
						TRI-PARTY REPO Total							**17,384,341,239**			**64.01%**			
		CASH				CASH	CASH					USD	135,115,454			0.50%		1	
						Cash							**135,115,454**			**0.50%**			

Public Debt Constant Net Asset Value MMF (Public Debt CNAV) - a Money Market Fund qualifying and authorised as a public debt constant net asset value money market fund in accordance with MMF Regulation which seeks to maintain a stable NAV and invests 99.5% of its assets in money market instruments issued or guaranteed by sovereign entities, reverse repurchase agreements secured with government debt and cash.

Ratings followed by an "I" are implied. Ratings are implied when no short-term rating is assigned by the rating agency.

Note: WAM and WAL (days) are based as of the trading date whereas Days to Maturity and Final Maturity Date are based as of the settlement date.

Note 1: Days to Maturity includes up to the first reset date if/where applicable (WAM use).

Note 2: Final Maturity Date represents the final/legal maturity (WAL use).

Note 3: Daily Holdings reports are available upon request from your Relationship Manager.

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