INVESTMENT MANAGEMENT

Morgan Stanley

Morgan Stanley Liquidity Funds Portfolio Holdings

www.morganstanley.com/liquidity

Fund Name	**Morgan Stanley Liquidity Funds-US Dollar Treasury Liquidity**
Fund Type	**Short-Term Public Debt CNAV MMF**
Reporting Currency	**USD**
Statement Date	**30-Oct-26**
WAM (days)	**34**
WAL (days)	**47**
Net Assets	**26,765,677,710.14**

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
91282CLT6	US91282CLT61	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT					USD	141,000,000	4.30710	Variable	0.53%	UNITED STATES	1	31-Oct-26
91282CMX6	US91282CMX64	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT					USD	726,000,000	4.26210	Variable	2.71%	UNITED STATES	1	30-Apr-27
91282CNQ0	US91282CNQ05	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT					USD	758,000,000	4.26110	Variable	2.83%	UNITED STATES	1	31-Jul-27
91282CPG0	US91282CPG05	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	GOVERNMENT BOND	GOVERNMENT					USD	56,000,000	4.29210	Variable	0.21%	UNITED STATES	1	31-Oct-27
						GOVERNMENT BOND Total							**1,681,000,000**			**6.28%**			
912797TV9	US912797TV96	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	85,000,000			0.31%	UNITED STATES	109	18-Feb-27
912797UD7	US912797UD79	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	177,000,000			0.65%	UNITED STATES	137	18-Mar-27
912797UE5	US912797UE52	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	87,000,000			0.32%	UNITED STATES	165	15-Apr-27
912797VA2	US912797VA22	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	94,000,000			0.35%	UNITED STATES	32	3-Dec-26
912797VG9	US912797VG91	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	508,000,000			1.89%	UNITED STATES	39	10-Dec-26
912797VJ3	US912797VJ31	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	86,000,000			0.32%	UNITED STATES	60	31-Dec-26
912797VU8	US912797VU85	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	113,000,000			0.42%	UNITED STATES	88	28-Jan-27
912797VW4	US912797VW42	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	123,000,000			0.46%	UNITED STATES	9	10-Nov-26
912797VX2	US912797VX25	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	572,000,000			2.13%	UNITED STATES	16	17-Nov-26
912797VY0	US912797VY08	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	591,000,000			2.20%	UNITED STATES	23	24-Nov-26
912797VZ7	US912797VZ72	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	127,000,000			0.47%	UNITED STATES	30	1-Dec-26
912797WA1	US912797WA13	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	22,000,000			0.08%	UNITED STATES	305	2-Sep-27
912797WD5	US912797WD51	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	437,000,000			1.61%	UNITED STATES	123	4-Mar-27
912797WF0	US912797WF00	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	92,000,000			0.34%	UNITED STATES	44	15-Dec-26
912797WJ2	US912797WJ22	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	56,000,000			0.20%	UNITED STATES	333	30-Sep-27
912797WK9	US912797WK94	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	210,000,000			0.77%	UNITED STATES	130	11-Mar-27
912797WM5	US912797WM50	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	129,000,000			0.47%	UNITED STATES	151	1-Apr-27
912797WP8	US912797WP81	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	99,000,000			0.37%	UNITED STATES	72	12-Jan-27
912797WT0	US912797WT04	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					USD	18,000,000			0.06%	UNITED STATES	361	28-Oct-27
						TREASURY BILL Total							**3,626,000,000**			**13.42%**			
9128282R0	US9128282R06	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	68,000,000	2.25000	Fixed	0.25%	UNITED STATES	287	15-Aug-27
912828ZS2	US912828ZS21	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	52,000,000	0.50000	Fixed	0.19%	UNITED STATES	211	31-May-27
912828ZV5	US912828ZV59	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	69,000,000	0.50000	Fixed	0.25%	UNITED STATES	241	30-Jun-27
91282CDQ1	US91282CDQ15	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	94,000,000	1.25000	Fixed	0.35%	UNITED STATES	60	31-Dec-26
91282CEN7	US91282CEN74	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	191,000,000	2.75000	Fixed	0.71%	UNITED STATES	180	30-Apr-27
91282CFZ9	US91282CFZ95	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	18,000,000	3.87500	Fixed	0.07%	UNITED STATES	394	30-Nov-27
91282CJP7	US91282CJP77	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	89,000,000	4.37500	Fixed	0.33%	UNITED STATES	44	15-Dec-26
91282CKE0	US91282CKE02	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	182,000,000	4.25000	Fixed	0.68%	UNITED STATES	134	15-Mar-27
91282CKJ9	US91282CKJ98	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	198,000,000	4.50000	Fixed	0.74%	UNITED STATES	165	15-Apr-27
91282CKR1	US91282CKR15	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	55,000,000	4.50000	Fixed	0.21%	UNITED STATES	195	15-May-27
91282CKV2	US91282CKV27	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	108,000,000	4.62500	Fixed	0.40%	UNITED STATES	226	15-Jun-27
91282CKZ3	US91282CKZ31	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	39,000,000	4.37500	Fixed	0.15%	UNITED STATES	256	15-Jul-27
91282CLL3	US91282CLL36	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	195,000,000	3.37500	Fixed	0.72%	UNITED STATES	318	15-Sep-27
91282CLQ2	US91282CLQ23	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	129,000,000	3.87500	Fixed	0.48%	UNITED STATES	348	15-Oct-27
91282CLX7	US91282CLX73	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	75,000,000	4.12500	Fixed	0.28%	UNITED STATES	379	15-Nov-27
91282CLY5	US91282CLY56	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	90,000,000	4.25000	Fixed	0.34%	UNITED STATES	29	30-Nov-26
91282CMP3	US91282CMP31	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	24,000,000	4.12500	Fixed	0.09%	UNITED STATES	119	28-Feb-27
91282CMV0	US91282CMV09	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	195,000,000	3.87500	Fixed	0.73%	UNITED STATES	150	31-Mar-27
91282CMY4	US91282CMY48	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	88,000,000	3.75000	Fixed	0.33%	UNITED STATES	180	30-Apr-27
91282CNE7	US91282CNE74	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	196,000,000	3.87500	Fixed	0.73%	UNITED STATES	211	31-May-27
91282CNL1	US91282CNL18	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	25,000,000	3.75000	Fixed	0.09%	UNITED STATES	241	30-Jun-27
91282CNV9	US91282CNV99	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	213,000,000	3.62500	Fixed	0.79%	UNITED STATES	303	31-Aug-27
91282CPB1	US91282CPB18	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	362,000,000	3.50000	Fixed	1.34%	UNITED STATES	333	30-Sep-27
91282CPE5	US91282CPE56	GOVERNMENT OF THE UNITED STATES	P-1	A-1+	F1+	TREASURY NOTE	GOVERNMENT					USD	63,000,000	3.50000	Fixed	0.23%	UNITED STATES	364	31-Oct-27
						TREASURY NOTE Total							**2,818,000,000**			**10.48%**			
		BANK OF NOVA SCOTIA	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	300,000,000	3.93000	Fixed	1.12%	CANADA	1	2-Nov-26
		BNP PARIBAS	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	350,000,000	3.93000	Fixed	1.31%	FRANCE	1	2-Nov-26
		BNP PARIBAS	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	200,000,000	3.93000	Fixed	0.75%	FRANCE	1	2-Nov-26
		BOFA SECURITIES INC	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	720,000,000	3.94000	Fixed	2.68%	UNITED STATES	1	2-Nov-26
		CANADIAN IMPERIAL BANK OF COMM	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	469,000,000	3.93000	Fixed	1.75%	CANADA	1	2-Nov-26
		CREDIT AGRICOLE CIB	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	305,000,000	3.93000	Fixed	1.14%	FRANCE	1	2-Nov-26
		CREDIT AGRICOLE CIB	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	200,000,000	3.93000	Fixed	0.75%	FRANCE	1	2-Nov-26
		DEPOSITORY TRUST & CLEARING CO	P-1	A-1+	NR	TRI-PARTY REPO	FINANCIAL					USD	2,500,000,000	3.93000	Fixed	9.32%	UNITED STATES	1	2-Nov-26
		DEPOSITORY TRUST & CLEARING CO	P-1	A-1+	NR	TRI-PARTY REPO	FINANCIAL					USD	1,950,000,000	3.93000	Fixed	7.27%	UNITED STATES	1	2-Nov-26
		DEUTSCHE BANK SECURITIES	NR	A-1	F1	TRI-PARTY REPO	FINANCIAL					USD	3,500,000,000	3.93000	Fixed	13.05%	GERMANY	1	2-Nov-26
		JP MORGAN SECURITIES LLC	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	1,690,000,000	3.93000	Fixed	6.30%	UNITED STATES	1	2-Nov-26
		MUFG SECURITIES CA	N.A.	A-1	F1	TRI-PARTY REPO	FINANCIAL					USD	500,000,000	3.93000	Fixed	1.86%	JAPAN	1	2-Nov-26
		NORGES BANK	NR	A1+	NR	TRI-PARTY REPO	FINANCIAL					USD	2,308,138,556	3.94000	Fixed	8.61%	NORWAY	1	2-Nov-26
		RBC DOMINION SECURITIES	NR	A-1+	NR	TRI-PARTY REPO	FINANCIAL					USD	100,000,000	3.93000	Fixed	0.37%	CANADA	1	2-Nov-26
		SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	TRI-PARTY REPO	FINANCIAL					USD	3,000,000,000	3.93000	Fixed	11.19%	JAPAN	1	2-Nov-26
		TORONTO DOMINION BANK	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					USD	500,000,000	3.93000	Fixed	1.86%	CANADA	1	2-Nov-26
						TRI-PARTY REPO Total							**18,592,138,556**			**69.33%**			
		CASH				CASH	CASH					USD	133,613,371			0.49%		1	
						Cash							**133,613,371**			**0.49%**			

Public Debt Constant Net Asset Value MMF (Public Debt CNAV) - a Money Market Fund qualifying and authorised as a public debt constant net asset value money market fund in accordance with MMF Regulation which seeks to maintain a stable NAV and invests 99.5% of its assets in money market instruments issued or guaranteed by sovereign entities, reverse repurchase agreements secured with government debt and cash.

Ratings followed by an "i" are implied. Ratings are implied when no short-term rating is assigned by the rating agency.

Note: WAM and WAL (days) are based as of the trading date whereas Days to Maturity and Final Maturity Date are based as of the settlement date.

Note 1: Days to Maturity includes up to the first reset date if/where applicable (WAM use).

Note 2: Final Maturity Date represents the final/legal maturity (WAL use).

Note 3: Daily Holdings reports are available upon request from your Relationship Manager.

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