Fund Name	**Morgan Stanley Liquidity Funds-Sterling Liquidity**
Fund Type	**Short-Term LVNAV MMF**
Reporting Currency	**GBP**
Statement Date	**13-Nov-26**
WAM (days)	**48**
WAL (days)	**80**
Net Assets	**6,935,219,207.40**

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
	XS3439210041	AGENCE CENTRALE DES ORGANISMES	P-1	A-1	F1+	COMMERCIAL PAPER	GOVERNMENT					GBP	45,000,000			0.64%	FRANCE	71	25-Jan-27
	XS3472768632	AGENCE CENTRALE DES ORGANISMES	P-1	A-1	F1+	COMMERCIAL PAPER	GOVERNMENT					GBP	50,000,000			0.71%	FRANCE	89	12-Feb-27
	XS3541118025	AGENCE CENTRALE DES ORGANISMES	P-1	A-1	F1+	COMMERCIAL PAPER	GOVERNMENT					GBP	50,000,000			0.72%	FRANCE	81	4-Feb-27
	XS3547779085	AGENCE CENTRALE DES ORGANISMES	P-1	A-1	F1+	COMMERCIAL PAPER	GOVERNMENT					GBP	75,000,000			1.07%	FRANCE	78	1-Feb-27
	FR0129982031	BANQUE FEDERATIVE DU CREDIT MUTUEL	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					GBP	25,000,000			0.35%	FRANCE	306	17-Sep-27
G079D16A3	XS3382453606	BARCLAYS BANK PLC	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.72%	UNITED KINGDOM	1	16-Nov-26
	XS3476702355	BARCLAYS BANK PLC	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.71%	UNITED KINGDOM	92	15-Feb-27
	XS3492393023	BARCLAYS BANK PLC	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.71%	UNITED KINGDOM	107	2-Mar-27
	XS3567222296	BARCLAYS BANK PLC	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.72%	UNITED KINGDOM	86	9-Feb-27
	FR0130039383	BPIFRANCE SA	P-1	A-1	F1+	COMMERCIAL PAPER	GOVERNMENT					GBP	50,000,000			0.71%	FRANCE	93	16-Feb-27
	XS3448591241	DEKABANK DEUTSCHE GIROZENTRALE	P-1	A-1	NR	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.73%	GERMANY	32	17-Dec-26
	XS3465649542	DEKABANK DEUTSCHE GIROZENTRALE	P-1	A-1	NR	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.72%	GERMANY	82	5-Feb-27
D2458NMY1	XS3567680783	ERSTE ABWICKLUNGSANSTALT	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					GBP	50,000,000			0.71%	GERMANY	95	18-Feb-27
	XS3553998264	KREDITANSTALT FUR WIEDERAUFBAU	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					GBP	75,000,000			1.07%	GERMANY	81	4-Feb-27
	FR0129811339	NATIXIS SA	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.73%	FRANCE	50	4-Jan-27
	XS3560888755	REPUBLIC OF AUSTRIA	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					GBP	100,000,000			1.44%	AUSTRIA	17	2-Dec-26
	XS3528403432	UBS AG	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.71%	SWITZERLAND	150	14-Apr-27
G923REZC3	XS3537575394	UBS AG	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.71%	SWITZERLAND	158	22-Apr-27
						COMMERCIAL PAPER Total							**970,000,000**			**13.88%**			
U1942L2R9	XS3498996712	COLLATERALIZED COMMERCIAL PAPER CO III	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000	4.28000	Fixed	0.72%	UNITED STATES	108	3-Mar-27
	XS3565423392	COLLATERALIZED COMMERCIAL PAPER CO III	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000	4.57000	Fixed	0.72%	UNITED STATES	172	6-May-27
U1942LL31	XS3396986948	COLLATERALIZED COMMERCIAL PAPER CO III	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	75,000,000			1.08%	UNITED STATES	15	30-Nov-26
	XS3560948914	COLLATERALIZED COMMERCIAL PAPER CO III	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	58,000,000			0.82%	UNITED STATES	170	4-May-27
L1R94K8N1	XS3437511762	CORELUX SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.73%	GERMANY	52	6-Jan-27
	XS3503188792	CORELUX SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	10,000,000			0.14%	GERMANY	113	8-Mar-27
L1R94MAK0	XS3530754541	CORELUX SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	75,000,000			1.08%	GERMANY	51	5-Jan-27
	XS3553997704	CORELUX SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	25,000,000			0.36%	GERMANY	72	26-Jan-27
	XS3408859885	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.72%	FRANCE	24	9-Dec-26
F5851WUL4	XS3530765828	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.72%	FRANCE	54	8-Jan-27
L88722BE9	XS3535897766	SUNDERLAND RECEIVABLES SA	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	10,000,000			0.14%	UNITED KINGDOM	53	7-Jan-27
	XS3565298125	SUNDERLAND RECEIVABLES SA	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	20,000,000			0.29%	UNITED KINGDOM	82	5-Feb-27
						ASSET BACKED COMMERCIAL PAPER Total							**523,000,000**			**7.52%**			
G07439AU9	XS3406401870	BANCO SANTANDER SA	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000			1.08%	SPAIN	24	9-Dec-26
G07439CD5	XS3537441860	BANCO SANTANDER SA	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000			1.06%	SPAIN	176	10-May-27
G0R45NZ45	XS3247736575	BANK OF MONTREAL	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.72%	CANADA	18	3-Dec-26
	XS3570740533	BANK OF MONTREAL	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.72%	CANADA	66	20-Jan-27
	XS3252333896	BANK OF NOVA SCOTIA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.51533	Variable	0.72%	CANADA	1	18-Nov-26
	XS3280364525	BANK OF NOVA SCOTIA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.48858	Variable	0.73%	CANADA	1	27-Nov-26
	XS3293644533	BANK OF NOVA SCOTIA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	4.47099	Variable	1.08%	CANADA	1	5-Feb-27
	XS3320705414	BANK OF NOVA SCOTIA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.48489	Variable	0.73%	CANADA	1	15-Mar-27
	GB00BSGRG352	BNP PARIBAS	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.20000	Fixed	0.73%	FRANCE	85	8-Feb-27
	GB00BSGRPC77	BNP PARIBAS	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.28000	Fixed	0.73%	FRANCE	117	12-Mar-27
F105DSL29	GB00BSGRSJ51	BNP PARIBAS	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.45000	Fixed	0.72%	FRANCE	141	5-Apr-27
	GB00BSGRX340	BNP PARIBAS	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.23000	Fixed	0.72%	FRANCE	78	1-Feb-27
	GB00BSGRTC57	CITIBANK NA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.40000	Fixed	0.72%	UNITED STATES	138	2-Apr-27
G2544DYT4	XS3404489521	CREDIT AGRICOLE CIB	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.72%	FRANCE	51	5-Jan-27
G2544DB77	XS3441619502	CREDIT AGRICOLE CIB	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.72%	FRANCE	54	8-Jan-27
R1658YSC4	GB00BSGRXY55	DNB BANK ASA	P-1	A-1+	NR	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	4.25000	Fixed	1.08%	NORWAY	102	25-Feb-27
R1658YPB9	XS3506170433	DNB BANK ASA	P-1	A-1+	NR	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.71%	NORWAY	137	1-Apr-27
	BE6376930531	EUROCLEAR BANK SA	NR	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	30,000,000			0.43%	BELGIUM	15	30-Nov-26
G7898SRY9	XS3440074386	GOLDMAN SACHS INTERNATIONAL BANK	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.71%	UNITED STATES	144	8-Apr-27
	XS3412582192	HSBC BANK PLC	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.43696	Variable	0.73%	UNITED KINGDOM	1	11-Jun-27
GSS65SX49	XS3375212407	LANDESBANK BADEN-WURTTEMBERG	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	4.42000	Fixed	1.08%	GERMANY	85	8-Feb-27
G61756SG1	XS3530820193	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000			1.08%	JAPAN	22	7-Dec-26
G61756SR7	XS3537559943	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000			1.08%	JAPAN	32	17-Dec-26
	GB00BSGPLS91	NORDEA BANK ABP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	3.99000	Fixed	0.73%	FINLAND	61	15-Jan-27
	GB00BSGRQ799	NORDEA BANK ABP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	4.31000	Fixed	1.08%	FINLAND	137	1-Apr-27
XSS8VUW76	XS3443181584	NORDEA BANK ABP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.73%	FINLAND	25	10-Dec-26
XSS8VUSL5	XS3498837916	NORDEA BANK ABP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.69%	FINLAND	292	3-Sep-27
	XS3539484405	NORDEA BANK ABP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	4.36687	Variable	1.08%	FINLAND	1	12-Oct-27
	XS3273176878	OVERSEA-CHINESE BANKING CORP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.49635	Variable	0.73%	SINGAPORE	1	12-Jan-27
	XS3322570303	OVERSEA-CHINESE BANKING CORP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.48489	Variable	0.72%	SINGAPORE	1	16-Mar-27
	XS3391832527	OVERSEA-CHINESE BANKING CORP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	4.45505	Variable	1.08%	SINGAPORE	1	26-May-27
	XS3469085560	ROYAL BANK OF CANADA	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.37516	Variable	0.72%	CANADA	1	6-Aug-27
	XS3486742342	ROYAL BANK OF CANADA	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.70%	CANADA	284	26-Aug-27
	XS3559439768	ROYAL BANK OF CANADA	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.69%	CANADA	351	1-Nov-27
	GB00BSGRQF73	SOCIETE GENERALE	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.71%	FRANCE	121	16-Mar-27
G8T656YC1	XS3533814235	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.72%	JAPAN	53	7-Jan-27
G8T656YD9	XS3535862034	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.16500	Fixed	0.72%	JAPAN	54	8-Jan-27
	XS3563650202	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000			1.07%	JAPAN	81	4-Feb-27
C8T176YM2	GB00BSGPZ984	TORONTO DOMINION BANK	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	3.91000	Fixed	1.08%	CANADA	81	4-Feb-27
C8T176F35	GB00BSGRR094	TORONTO DOMINION BANK	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.70000	Fixed	0.72%	CANADA	303	14-Sep-27
325441224	XS3254412243	TORONTO DOMINION BANK	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	4.53321	Variable	1.08%	CANADA	1	8-Jan-27
	XS3536402913	TORONTO DOMINION BANK	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	4.37922	Variable	1.08%	CANADA	1	7-Oct-27
	XS3441672576	UBS AG	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.73%	SWITZERLAND	86	9-Feb-27
	XS3517388552	UBS AG	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	25,000,000			0.35%	SWITZERLAND	310	21-Sep-27
G9581JAP4	XS3499999947	WESTPAC BANKING CORP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.70%	AUSTRALIA	201	4-Jun-27
						CERTIFICATE OF DEPOSIT Total							**2,555,000,000**			**36.71%**			
D4S475ZZ7	XS2281478268	KREDITANSTALT FUR WIEDERAUFBAU	P-1	A-1+	F1+	CORPORATE BOND	GOVERNMENT					GBP	46,450,000	0.12500	Fixed	0.67%	GERMANY	45	30-Dec-26
D4905EBA0	XS2403887586	LANDESKREDBK BADEN-WURTT	P-1	A-1+	F1+	CORPORATE BOND	FINANCIAL					GBP	29,939,000	1.00000	Fixed	0.43%	GERMANY	30	15-Dec-26
U64959AW6	XS2429214294	NEW YORK LIFE GLOBAL FUNDING	P-1	A-1+	F1+	CORPORATE BOND	FINANCIAL					GBP	20,601,000	1.50000	Fixed	0.29%	UNITED STATES	242	15-Jul-27
U89233WH6	XS2260426288	TOYOTA MOTOR CREDIT CORP	P-1	A-1+	F1	CORPORATE BOND	AUTOMOBILE					GBP	37,253,000	0.75000	Fixed	0.54%	JAPAN	4	19-Nov-26
						CORPORATE BOND Total							**134,243,000**			**1.93%**			
Q08329AL0	XS3537473475	AUSTRALIA AND NEW ZEALAND BANKING	P-1	A-1+	F1+	FLOATING RATE NOTE	FINANCIAL					GBP	75,000,000	4.38048	Variable	1.08%	AUSTRALIA	1	18-Oct-27
Q2694K3G7	XS3469169588	COMMONWEALTH BANK OF AUSTRALIA	P-1	A-1+	F1+	FLOATING RATE NOTE	FINANCIAL					GBP	50,000,000	4.34564	Variable	0.73%	AUSTRALIA	1	12-Aug-27
Y202DLJU9	XS3410915600	DBS BANK LTD	P-1	A-1+	F1+	FLOATING RATE NOTE	FINANCIAL					GBP	50,000,000	4.38589	Variable	0.72%	SINGAPORE	1	18-Jun-27
Y2R2MM2J1	XS3529606322	DBS BANK LTD	P-1	A-1+	F1+	FLOATING RATE NOTE	FINANCIAL					GBP	75,000,000	4.37028	Variable	1.08%	SINGAPORE	1	7-Oct-27

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
G463Q1SY9	XS3496559348	HSBC UK BANK PLC	P-1	A-1	F1+	FLOATING RATE NOTE	FINANCIAL					GBP	75,000,000	4.45640	Variable	1.08%	UNITED KINGDOM	1	22-Sep-27
G7S69YWV9	XS3381241473	ROYAL BANK OF CANADA	P-1	A-1+	F1+	FLOATING RATE NOTE	FINANCIAL					GBP	50,000,000	4.40048	Variable	0.72%	CANADA	1	19-May-27
						FLOATING RATE NOTE Total							**375,000,000**			**5.41%**			
G4S27HY54	GB00BSGQVF93	GOVERNMENT OF THE UNITED KINGDOM	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					GBP	63,000,000			0.91%	UNITED KINGDOM	8	23-Nov-26
						TREASURY BILL Total							**63,000,000**			**0.91%**			
		ABN AMRO BANK	P-1	A-1	F1+	TIME DEPOSIT	FINANCIAL					GBP	79,190,377	3.98000	Fixed	1.14%	NETHERLANDS	1	16-Nov-26
		BRED BANQUE POPULAIRE	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					GBP	80,191,546	3.98000	Fixed	1.16%	FRANCE	1	16-Nov-26
		COMMONWEALTH BANK OF AUSTRALIA	P-1	A-1+	F1+	TIME DEPOSIT	FINANCIAL					GBP	253,953,962	4.00000	Fixed	3.67%	AUSTRALIA	1	16-Nov-26
		DBS BANK LTD	P-1	A-1+	F1+	TIME DEPOSIT	FINANCIAL					GBP	107,084,758	3.98000	Fixed	1.55%	SINGAPORE	1	16-Nov-26
		LANDESBANK BADEN-WURTTEMBERG	P-1	A-1+	F1+	TIME DEPOSIT	FINANCIAL					GBP	150,295,734	3.98000	Fixed	2.17%	GERMANY	1	16-Nov-26
		LANDESBANK HESSEN-THUERINGEN GIROZE	P-1	A-1	F1+	TIME DEPOSIT	FINANCIAL					GBP	73,428,417	3.98000	Fixed	1.06%	GERMANY	1	16-Nov-26
						TIME DEPOSIT Total							**744,144,795**			**10.75%**			
		CANADIAN IMPERIAL BANK OF COMM	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					GBP	400,000,000	4.04000	Fixed	5.78%	CANADA	1	16-Nov-26
		CITIGROUP GLOBAL MARKETS	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					GBP	250,000,000	4.02000	Fixed	3.61%	UNITED STATES	1	16-Nov-26
		CREDIT AGRICOLE CIB	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					GBP	250,000,000	4.05000	Fixed	3.61%	FRANCE	1	16-Nov-26
		ING BANK NV	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					GBP	400,000,000	4.02000	Fixed	5.78%	NETHERLANDS	1	16-Nov-26
		JP MORGAN SECURITIES LLC	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					GBP	250,000,000	4.02000	Fixed	3.61%	UNITED STATES	1	16-Nov-26
						TRI-PARTY REPO Total							**1,550,000,000**			**22.39%**			
		CASH				CASH	CASH					GBP	34,891,394			0.50%		1	
						Cash							**34,891,394**			**0.50%**			

Low Volatility Net Asset Value MMF (LVNAV) - a Money Market Fund qualifying and authorised as a LVNAV Money Market Fund in accordance with MMF Regulation which seeks to maintain a stable NAV under the condition that the stable NAV does not deviate from the Net Asset Value per Share by more than 20 basis points. In case of a deviation of more than 20 basis points between the stable NAV and the Net Asset Value per Share, the following redemption or issue of Shares shall be undertaken at a price that is equal to the Net Asset Value per Share.

Ratings followed by an "i" are implied. Ratings are implied when no short-term rating is assigned by the rating agency.

Note: WAM and WAL (days) are based as of the trading date whereas Days to Maturity and Final Maturity Date are based as of the settlement date.

Note 1: Days to Maturity includes up to the first reset date if/where applicable (WAM use).

Note 2: Final Maturity Date represents the final/legal maturity (WAL use).

Note 3: Daily Holdings reports are available upon request from your Relationship Manager.

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