INVESTMENT MANAGEMENT

Morgan Stanley

Morgan Stanley Liquidity Funds Portfolio Holdings

www.morganstanley.com/liquidity

Fund Name	**Morgan Stanley Liquidity Funds-Sterling Liquidity**
Fund Type	**Short-Term LVNAV MMF**
Reporting Currency	**GBP**
Statement Date	**30-Oct-26**
WAM (days)	**52**
WAL (days)	**86**
Net Assets	**6,872,615,994.14**

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
	XS3439210041	AGENCE CENTRALE DES ORGANISMES	P-1	A-1	F1+	COMMERCIAL PAPER	GOVERNMENT					GBP	45,000,000			0.65%	FRANCE	85	25-Jan-27
	XS3472768632	AGENCE CENTRALE DES ORGANISMES	P-1	A-1	F1+	COMMERCIAL PAPER	GOVERNMENT					GBP	50,000,000			0.72%	FRANCE	103	12-Feb-27
	XS3541118025	AGENCE CENTRALE DES ORGANISMES	P-1	A-1	F1+	COMMERCIAL PAPER	GOVERNMENT					GBP	50,000,000			0.72%	FRANCE	95	4-Feb-27
	XS3547779085	AGENCE CENTRALE DES ORGANISMES	P-1	A-1	F1+	COMMERCIAL PAPER	GOVERNMENT					GBP	75,000,000			1.08%	FRANCE	92	1-Feb-27
	FR0129982031	BANQUE FEDERATIVE DU CREDIT MUTUEL	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					GBP	25,000,000			0.35%	FRANCE	320	17-Sep-27
G079D1NA4	XS3373527236	BARCLAYS BANK PLC	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.72%	UNITED KINGDOM	8	9-Nov-26
G079D16A3	XS3382453606	BARCLAYS BANK PLC	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.73%	UNITED KINGDOM	15	16-Nov-26
	XS3476702355	BARCLAYS BANK PLC	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.72%	UNITED KINGDOM	106	15-Feb-27
	XS3492393023	BARCLAYS BANK PLC	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.72%	UNITED KINGDOM	121	2-Mar-27
	FR0129940120	CAISSE DES DEPOTS ET CONSIGNATIONS	P-1	A-1	F1+	COMMERCIAL PAPER	GOVERNMENT					GBP	75,000,000			1.09%	FRANCE	3	4-Nov-26
	XS3448591241	DEKABANK DEUTSCHE GIROZENTRALE	P-1	A-1	NR	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.72%	GERMANY	46	17-Dec-26
	XS3465649542	DEKABANK DEUTSCHE GIROZENTRALE	P-1	A-1	NR	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.72%	GERMANY	96	5-Feb-27
	XS3553998264	KREDITANSTALT FUR WIEDERAUFBAU	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					GBP	75,000,000			1.08%	GERMANY	95	4-Feb-27
	FR0129733020	NATIXIS SA	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.73%	FRANCE	12	13-Nov-26
	FR0129811339	NATIXIS SA	P-1	A-1	F1	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.72%	FRANCE	64	4-Jan-27
	FR0130039383	BPIFRANCE SA	P-1	A-1	F1+	COMMERCIAL PAPER	GOVERNMENT					GBP	50,000,000			0.72%	FRANCE	107	16-Feb-27
	XS3553899363	STATE OF THE NETHERLANDS	P-1	A-1+	F1+	COMMERCIAL PAPER	GOVERNMENT					GBP	100,000,000			1.46%	NETHERLANDS	1	2-Nov-26
	XS3528403432	UBS AG	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.71%	SWITZERLAND	164	14-Apr-27
G923REZC3	XS3537575394	UBS AG	P-1	A-1	F1+	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.71%	SWITZERLAND	172	22-Apr-27
	XS3227827568	WESTPAC BANKING CORP	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.73%	AUSTRALIA	5	6-Nov-26
Q974242N6	XS3299395023	WESTPAC BANKING CORP	P-1	A-1+	F1+	COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.73%	AUSTRALIA	12	13-Nov-26
						COMMERCIAL PAPER Total							**1,145,000,000**			**16.53%**			
	XS3467861160	COLLATERALIZED COMMERCIAL PAPER CO III	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000	4.23000	Fixed	0.73%	UNITED STATES	99	8-Feb-27
U1942L2R9	XS3498996712	COLLATERALIZED COMMERCIAL PAPER CO III	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000	4.28000	Fixed	0.73%	UNITED STATES	122	3-Mar-27
U1942LL31	XS3396986948	COLLATERALIZED COMMERCIAL PAPER CO III	P-1	A-1	NR	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	75,000,000			1.09%	UNITED STATES	29	30-Nov-26
L1R94K8N1	XS3437511762	CORELUX SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.72%	GERMANY	66	6-Jan-27
	XS3503188792	CORELUX SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	10,000,000			0.14%	GERMANY	127	8-Mar-27
L1R94MAK0	XS3530754541	CORELUX SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	75,000,000			1.08%	GERMANY	65	5-Jan-27
	XS3553997704	CORELUX SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	25,000,000			0.36%	GERMANY	86	26-Jan-27
	XS3408859885	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.72%	FRANCE	38	9-Dec-26
F5851WUL4	XS3530765828	LMA SA	P-1	A-1	F1+	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	50,000,000			0.72%	FRANCE	68	8-Jan-27
L88722BE9	XS3535897766	SUNDERLAND RECEIVABLES SA	P-1	A-1	F1	ASSET BACKED COMMERCIAL PAPER	FINANCIAL					GBP	10,000,000			0.14%	UNITED KINGDOM	67	7-Jan-27
						ASSET BACKED COMMERCIAL PAPER Total							**445,000,000**			**6.43%**			
G07439AP0	XS3374991803	BANCO SANTANDER SA	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	35,000,000			0.51%	SPAIN	8	9-Nov-26
G07439AU9	XS3406401870	BANCO SANTANDER SA	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000			1.09%	SPAIN	38	9-Dec-26
G07439CD5	XS3537441860	BANCO SANTANDER SA	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000			1.07%	SPAIN	190	10-May-27
G0R45NZ45	XS3247736575	BANK OF MONTREAL	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.73%	CANADA	32	3-Dec-26
	XS3252333896	BANK OF NOVA SCOTIA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.24965	Variable	0.73%	CANADA	1	18-Nov-26
	XS3280364525	BANK OF NOVA SCOTIA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.22384	Variable	0.73%	CANADA	1	27-Nov-26
	XS3293644533	BANK OF NOVA SCOTIA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	4.20676	Variable	1.09%	CANADA	1	5-Feb-27
	XS3320705414	BANK OF NOVA SCOTIA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.22157	Variable	0.73%	CANADA	1	15-Mar-27
	GB00BSGRG352	BNP PARIBAS	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.20000	Fixed	0.73%	FRANCE	99	8-Feb-27
	GB00BSGRPC77	BNP PARIBAS	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.28000	Fixed	0.73%	FRANCE	131	12-Mar-27
F105D5L29	GB00BSGRSJ51	BNP PARIBAS	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.45000	Fixed	0.72%	FRANCE	155	5-Apr-27
	GB00BSGRX340	BNP PARIBAS	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.23000	Fixed	0.73%	FRANCE	92	1-Feb-27
	GB00BSGRTC57	CITIBANK NA	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.40000	Fixed	0.72%	UNITED STATES	152	2-Apr-27
G2544DYT4	XS3404489521	CREDIT AGRICOLE CIB	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.72%	FRANCE	65	5-Jan-27
G2544DB77	XS3441619502	CREDIT AGRICOLE CIB	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.72%	FRANCE	68	8-Jan-27
R1658YSC4	GB00BSGRXY55	DNB BANK ASA	P-1	A-1+	NR	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	4.25000	Fixed	1.09%	NORWAY	116	25-Feb-27
R1658YPB9	XS3506170433	DNB BANK ASA	P-1	A-1+	NR	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.71%	NORWAY	151	1-Apr-27
	BE6376930531	EUROCLEAR BANK SA	NR	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	30,000,000			0.44%	BELGIUM	29	30-Nov-26
G78985RY9	XS3440074386	GOLDMAN SACHS INTERNATIONAL BANK	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.71%	UNITED STATES	158	8-Apr-27
	XS3412582192	HSBC BANK PLC	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.17750	Variable	0.73%	UNITED KINGDOM	1	11-Jun-27
G5565SX49	XS3375212407	LANDESBANK BADEN-WURTTEMBERG	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	4.42000	Fixed	1.09%	GERMANY	99	8-Feb-27
	XS3506852196	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.73%	JAPAN	9	10-Nov-26
G61756SG1	XS3530820193	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000			1.09%	JAPAN	36	7-Dec-26
G61756SR7	XS3537559943	MIZUHO BANK LTD	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000			1.09%	JAPAN	46	17-Dec-26
	GB00BSGPLS91	NORDEA BANK ABP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	3.99000	Fixed	0.73%	FINLAND	75	15-Jan-27
	GB00BSGRQ799	NORDEA BANK ABP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	4.31000	Fixed	1.09%	FINLAND	151	1-Apr-27
X5S8VUW76	XS3443181584	NORDEA BANK ABP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.72%	FINLAND	39	10-Dec-26
X5S8VUSL5	XS3498837916	NORDEA BANK ABP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.70%	FINLAND	306	3-Sep-27
	XS3539484405	NORDEA BANK ABP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	4.11089	Variable	1.09%	FINLAND	1	12-Oct-27
	XS3273176878	OVERSEA-CHINESE BANKING CORP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.23193	Variable	0.73%	SINGAPORE	1	12-Jan-27
	XS3322570303	OVERSEA-CHINESE BANKING CORP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.22157	Variable	0.73%	SINGAPORE	1	16-Mar-27
	XS3391832527	OVERSEA-CHINESE BANKING CORP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	4.19419	Variable	1.09%	SINGAPORE	1	26-May-27
	XS3469085560	ROYAL BANK OF CANADA	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.11645	Variable	0.73%	CANADA	1	6-Aug-27
	XS3486742342	ROYAL BANK OF CANADA	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.70%	CANADA	298	26-Aug-27
	XS3559439768	ROYAL BANK OF CANADA	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.69%	CANADA	365	1-Nov-27
	GB00BSGRQF73	SOCIETE GENERALE	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.72%	FRANCE	135	16-Mar-27
G8T656YC1	XS3533814235	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.72%	JAPAN	67	7-Jan-27
G8T656YD9	XS3535862034	SUMITOMO MITSUI BANKING CORPORATION	P-1	A-1	F1	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.16500	Fixed	0.73%	JAPAN	68	8-Jan-27
C8T176YM2	GB00BSGPZ984	TORONTO DOMINION BANK	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	3.91000	Fixed	1.09%	CANADA	95	4-Feb-27
C8T176F35	GB00BSGRR094	TORONTO DOMINION BANK	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000	4.70000	Fixed	0.73%	CANADA	317	14-Sep-27
325441224	XS3254412243	TORONTO DOMINION BANK	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	4.26952	Variable	1.09%	CANADA	1	8-Jan-27
	XS3536402913	TORONTO DOMINION BANK	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000	4.12223	Variable	1.09%	CANADA	1	7-Oct-27
G923RDR34	XS3291830928	UBS AG	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	75,000,000			1.09%	SWITZERLAND	3	4-Nov-26
	XS3441672576	UBS AG	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.72%	SWITZERLAND	100	9-Feb-27
	XS3517388552	UBS AG	P-1	A-1	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	25,000,000			0.35%	SWITZERLAND	324	21-Sep-27
G9581JAP4	XS3499999947	WESTPAC BANKING CORP	P-1	A-1+	F1+	CERTIFICATE OF DEPOSIT	FINANCIAL					GBP	50,000,000			0.71%	AUSTRALIA	215	4-Jun-27

CUSIP	ISIN	Security Description	Moody's	S&P	Fitch	Security Type	Industry Classification	Bank Sponsor	Sponsor Moody's	Sponsor S&P	Sponsor Fitch	Currency	Par Value	Coupon Rate	Coupon Type	%	Country	Days to Maturity (1)	Final Maturity Date (2)
						CERTIFICATE OF DEPOSIT Total							**2,590,000,000**			**37.47%**			
D4S475ZZ7	XS2281478268	KREDITANSTALT FUR WIEDERAUFBAU	P-1	A-1+	F1+	CORPORATE BOND	GOVERNMENT					GBP	46,450,000	0.12500	Fixed	0.67%	GERMANY	59	30-Dec-26
D4905EBA0	XS2403887586	LANDESKREDBK BADEN-WURTT	P-1	A-1+	F1+	CORPORATE BOND	FINANCIAL					GBP	29,939,000	1.00000	Fixed	0.43%	GERMANY	44	15-Dec-26
U64959AW6	XS2429214294	NEW YORK LIFE GLOBAL FUNDING	P-1	A-1+	F1+	CORPORATE BOND	FINANCIAL					GBP	20,601,000	1.50000	Fixed	0.29%	UNITED STATES	256	15-Jul-27
U89233WH6	XS2260426288	TOYOTA MOTOR CREDIT CORP	P-1	A-1+	F1	CORPORATE BOND	AUTOMOBILE					GBP	37,253,000	0.75000	Fixed	0.54%	JAPAN	18	19-Nov-26
						CORPORATE BOND Total							**134,243,000**			**1.93%**			
Q08329AL0	XS3537473475	AUSTRALIA AND NEW ZEALAND BANKING	P-1	A-1+	F1+	FLOATING RATE NOTE	FINANCIAL					GBP	75,000,000	4.12301	Variable	1.09%	AUSTRALIA	1	18-Oct-27
Q2694K3G7	XS3469169588	COMMONWEALTH BANK OF AUSTRALIA	P-1	A-1+	F1+	FLOATING RATE NOTE	FINANCIAL					GBP	50,000,000	4.12416	Variable	0.73%	AUSTRALIA	1	12-Aug-27
Y202DLJU9	XS3410915600	DBS BANK LTD	P-1	A-1+	F1+	FLOATING RATE NOTE	FINANCIAL					GBP	50,000,000	4.12552	Variable	0.73%	SINGAPORE	1	18-Jun-27
Y2R2MM2J1	XS3529606322	DBS BANK LTD	P-1	A-1+	F1+	FLOATING RATE NOTE	FINANCIAL					GBP	75,000,000	4.11266	Variable	1.09%	SINGAPORE	1	7-Oct-27
G463Q1SY9	XS3496559348	HSBC UK BANK PLC	P-1	A-1	F1+	FLOATING RATE NOTE	FINANCIAL					GBP	75,000,000	4.19834	Variable	1.09%	UNITED KINGDOM	1	22-Sep-27
G7S69YWV9	XS3381241473	ROYAL BANK OF CANADA	P-1	A-1+	F1+	FLOATING RATE NOTE	FINANCIAL					GBP	50,000,000	4.14125	Variable	0.72%	CANADA	1	19-May-27
						FLOATING RATE NOTE Total							**375,000,000**			**5.45%**			
G4527HY21	GB00BSGQN319	GOVERNMENT OF THE UNITED KINGDOM	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					GBP	100,000,000			1.46%	UNITED KINGDOM	1	2-Nov-26
G4527HY39	GB00BSGQQ650	GOVERNMENT OF THE UNITED KINGDOM	P-1	A-1+	F1+	TREASURY BILL	GOVERNMENT					GBP	87,000,000			1.27%	UNITED KINGDOM	8	9-Nov-26
						TREASURY BILL Total							**187,000,000**			**2.73%**			
		ABN AMRO BANK	P-1	A-1	F1+	TIME DEPOSIT	FINANCIAL					GBP	70,042,926	3.73000	Fixed	1.02%	NETHERLANDS	1	2-Nov-26
		BRED BANQUE POPULAIRE	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					GBP	60,047,014	3.73000	Fixed	0.87%	FRANCE	1	2-Nov-26
		COMMONWEALTH BANK OF AUSTRALIA	P-1	A-1+	F1+	TIME DEPOSIT	FINANCIAL					GBP	253,575,091	3.75000	Fixed	3.69%	AUSTRALIA	1	2-Nov-26
		DBS BANK LTD	P-1	A-1+	F1+	TIME DEPOSIT	FINANCIAL					GBP	106,925,820	3.73000	Fixed	1.56%	SINGAPORE	1	2-Nov-26
		LANDESBANK BADEN-WURTTEMBERG	P-1	A-1+	F1+	TIME DEPOSIT	FINANCIAL					GBP	99,044,459	3.73000	Fixed	1.44%	GERMANY	1	2-Nov-26
		LANDESBANK HESSEN-THUERINGEN GIROZE	P-1	A-1	F1+	TIME DEPOSIT	FINANCIAL					GBP	98,236,747	3.73000	Fixed	1.43%	GERMANY	1	2-Nov-26
		SUMITOMO MITSUI TRUST BANK LTD	P-1	A-1	F1	TIME DEPOSIT	FINANCIAL					GBP	50,723,399	3.72000	Fixed	0.74%	JAPAN	1	2-Nov-26
						TIME DEPOSIT Total							**738,595,456**			**10.75%**			
		CANADIAN IMPERIAL BANK OF COMM	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					GBP	300,000,000	3.97000	Fixed	4.37%	CANADA	1	2-Nov-26
		CITIGROUP GLOBAL MARKETS	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					GBP	200,000,000	3.97000	Fixed	2.91%	UNITED STATES	1	2-Nov-26
		CREDIT AGRICOLE CIB	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					GBP	250,000,000	4.00000	Fixed	3.64%	FRANCE	1	2-Nov-26
		ING BANK NV	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					GBP	250,000,000	3.97000	Fixed	3.64%	NETHERLANDS	1	2-Nov-26
		JP MORGAN SECURITIES LLC	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					GBP	200,000,000	3.95000	Fixed	2.91%	UNITED STATES	1	2-Nov-26
		TORONTO DOMINION BANK	P-1	A-1	F1+	TRI-PARTY REPO	FINANCIAL					GBP	50,000,000	3.85000	Fixed	0.73%	CANADA	1	2-Nov-26
						TRI-PARTY REPO Total							**1,250,000,000**			**18.20%**			
		CASH				CASH	CASH					GBP	34,991,263			0.51%		1	
						Cash							**34,991,263**			**0.51%**			

Low Volatility Net Asset Value MMF (LVNAV) - a Money Market Fund qualifying and authorised as a LVNAV Money Market Fund in accordance with MMF Regulation which seeks to maintain a stable NAV under the condition that the stable NAV does not deviate from the Net Asset Value per Share by more than 20 basis points. In case of a deviation of more than 20 basis points between the stable NAV and the Net Asset Value per Share, the following redemption or issue of Shares shall be undertaken at a price that is equal to the Net Asset Value per Share.

Ratings followed by an "i" are implied. Ratings are implied when no short-term rating is assigned by the rating agency.

Note: WAM and WAL (days) are based as of the trading date whereas Days to Maturity and Final Maturity Date are based as of the settlement date.

Note 1: Days to Maturity includes up to the first reset date if/where applicable (WAM use).

Note 2: Final Maturity Date represents the final/legal maturity (WAL use).

Note 3: Daily Holdings reports are available upon request from your Relationship Manager.

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