Morgan Stanley

INVESTMENT MANAGEMENT

Morgan Stanley Institutional Liquidity Funds

Portfolio Holdings

FUND NAME: GOVERNMENT PORTFOLIO

UNAUDITED HOLDINGS AS OF NOVEMBER 13, 2026 | WAM 41 DAYS | WAL 115 DAYS | **NET ASSETS: 236,423,367,634**

INVESTMENT CATEGORY	ISSUER	CUSIP	PRINCIPAL AMOUNT	COUPON RATE[1]	EFFECTIVE MATURITY DATE[2]	FINAL MATURITY DATE[3]	AMORTIZED COST[4]/VALUE	% of AMORTIZED COST
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWZ78	$ 239,000,000	4.130%	11/16/26	11/16/28	$ 239,000,000	0.10%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWW97	200,000,000	4.070	11/16/26	11/02/28	200,000,000	0.09%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWV56	293,000,000	4.065	11/16/26	10/27/28	293,000,000	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ETZD2	96,000,000	4.060	11/16/26	09/23/27	96,000,000	0.04%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWS76	195,000,000	4.060	11/16/26	10/20/28	195,000,000	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EW2G4	170,000,000	4.060	11/17/26	11/17/28	170,000,000	0.07%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWX96	86,000,000	4.050	11/16/26	10/06/28	86,000,000	0.04%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWT42	269,000,000	4.045	11/16/26	10/27/28	268,992,694	0.12%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWY79	322,000,000	4.045	11/16/26	11/13/28	322,000,000	0.14%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ET5F0	97,000,000	4.040	11/16/26	12/22/27	97,000,000	0.04%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWWX4	127,000,000	4.040	11/16/26	06/27/28	127,000,000	0.05%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ET6L6	250,000,000	4.035	11/16/26	01/07/28	250,000,000	0.11%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWVC1	306,000,000	4.035	11/16/26	07/07/28	306,000,000	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWYE4	98,000,000	4.035	11/16/26	08/14/28	98,000,000	0.04%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWR28	244,000,000	4.035	11/16/26	10/16/28	244,000,000	0.11%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWVB3	195,000,000	4.030	11/16/26	07/06/28	195,000,000	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWZH6	121,000,000	4.030	11/16/26	08/24/28	121,000,000	0.05%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133ET3C9	98,000,000	4.025	11/16/26	09/08/27	98,000,000	0.04%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWKX7	146,000,000	4.020	11/16/26	04/10/28	146,000,000	0.06%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWUH1	126,000,000	4.020	11/16/26	06/26/28	126,000,000	0.05%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWWD8	175,000,000	4.020	11/16/26	07/17/28	175,000,000	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWYY0	88,000,000	4.020	11/16/26	08/21/28	88,000,000	0.04%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWJT8	105,000,000	4.005	11/16/26	03/27/28	104,985,287	0.05%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWSG6	146,000,000	4.005	11/16/26	06/05/28	146,000,000	0.06%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Farm Credit Bank	3133EWRT9	229,000,000	3.985	11/16/26	06/02/28	229,000,000	0.10%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCG56	244,000,000	4.065	11/16/26	10/05/28	244,000,000	0.11%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BBYL3	243,000,000	4.055	11/16/26	08/25/28	243,000,000	0.10%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCQV8	244,000,000	4.050	11/16/26	10/27/28	244,000,000	0.11%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCN74	146,000,000	4.035	11/16/26	10/19/28	146,000,000	0.06%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCKA0	293,000,000	4.030	11/16/26	10/13/28	293,000,000	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCLW1	243,000,000	4.030	11/16/26	10/19/28	243,000,000	0.10%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BBPJ8	195,000,000	4.025	11/16/26	07/28/28	195,000,000	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BBMH5	244,000,000	4.020	11/16/26	07/21/28	244,000,000	0.11%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BBYK5	340,000,000	4.020	11/16/26	08/28/28	340,000,000	0.15%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BC3E1	194,000,000	4.020	11/16/26	09/08/28	194,000,000	0.08%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BC4J9	73,000,000	4.020	11/16/26	09/11/28	73,000,000	0.03%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BC4L4	200,000,000	4.020	11/16/26	09/14/28	200,000,000	0.09%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BB2X2	245,000,000	3.990	11/16/26	06/09/28	245,000,000	0.11%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCQG1	489,000,000	3.990	11/16/26	04/27/27	489,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCYJ6	244,000,000	3.990	11/19/26	08/19/27	244,000,000	0.11%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BAW60	119,000,000	3.985	11/16/26	06/01/28	119,000,000	0.05%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BAY84	244,000,000	3.985	11/16/26	06/05/28	244,000,000	0.11%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BAYU5	264,000,000	3.985	11/16/26	06/08/28	264,000,000	0.11%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCPK3	489,000,000	3.985	11/16/26	04/21/27	489,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCQE6	489,000,000	3.985	11/16/26	03/25/27	489,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCNC3	487,000,000	3.980	11/16/26	04/20/27	487,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCPN7	489,000,000	3.980	11/16/26	03/16/27	489,000,000	0.21%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCQF3	489,000,000	3.980	11/16/26	02/26/27	489,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCTC7	371,000,000	3.980	11/16/26	05/05/27	371,000,000	0.16%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCNF6	489,000,000	3.975	11/16/26	03/18/27	489,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCQD8	977,000,000	3.975	11/16/26	01/27/27	977,000,000	0.42%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCT78	488,000,000	3.975	11/16/26	04/05/27	488,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCM42	487,000,000	3.970	11/16/26	04/15/27	487,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCNG4	489,000,000	3.970	11/16/26	02/22/27	489,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCLN1	488,000,000	3.965	11/16/26	04/16/27	488,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCM91	487,000,000	3.965	11/16/26	03/18/27	487,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCMM2	493,000,000	3.965	11/16/26	02/19/27	493,000,000	0.21%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCNE9	977,000,000	3.965	11/16/26	01/21/27	977,000,000	0.42%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCGQ0	243,000,000	3.960	11/16/26	05/28/27	243,000,000	0.10%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCGT4	97,000,000	3.960	11/16/26	05/27/27	97,000,000	0.04%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCJZ7	1,903,000,000	3.960	11/16/26	04/09/27	1,903,000,000	0.82%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCKD4	112,000,000	3.960	11/16/26	04/13/27	112,000,000	0.05%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCLP6	488,000,000	3.960	11/16/26	03/15/27	488,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCM75	487,000,000	3.960	11/16/26	02/18/27	487,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCL50	488,000,000	3.955	11/16/26	02/12/27	488,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCLZ4	974,000,000	3.955	11/16/26	01/15/27	974,000,000	0.42%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCUT8	730,000,000	3.955	11/16/26	05/10/27	730,000,000	0.32%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BBF42	975,000,000	3.950	11/16/26	02/05/27	975,000,000	0.42%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BBFX8	488,000,000	3.950	11/16/26	01/08/27	488,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCG98	485,000,000	3.950	11/16/26	03/30/27	485,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCJJ3	484,000,000	3.950	11/16/26	02/05/27	484,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCLM3	488,000,000	3.950	11/16/26	01/15/27	488,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCV83	386,000,000	3.950	11/16/26	05/10/27	386,000,000	0.17%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCVU4	1,174,000,000	3.950	11/16/26	05/12/27	1,174,000,000	0.51%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCX81	294,000,000	3.950	11/19/26	04/19/27	294,000,000	0.13%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BBNU5	976,000,000	3.945	11/16/26	02/01/27	976,000,000	0.42%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BBNW1	487,000,000	3.945	11/16/26	01/19/27	487,000,000	0.21%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCJL8	1,168,000,000	3.945	11/16/26	01/06/27	1,168,000,000	0.50%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCUW1	536,000,000	3.945	11/16/26	03/10/27	536,000,000	0.23%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCVB6	489,000,000	3.945	11/16/26	04/13/27	489,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BAXC6	243,000,000	3.940	11/16/26	02/01/27	243,000,000	0.10%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BBRV9	242,000,000	3.940	11/16/26	01/05/27	242,000,000	0.10%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BBS48	461,000,000	3.940	11/16/26	01/12/27	461,000,000	0.20%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BBTT2	209,000,000	3.940	11/16/26	01/22/27	209,001,788	0.09%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BBXZ3	487,000,000	3.940	11/16/26	01/26/27	487,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCFH1	341,000,000	3.940	11/16/26	03/01/27	341,000,000	0.15%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCH63	973,000,000	3.940	11/16/26	02/04/27	973,000,000	0.42%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCHP1	1,167,000,000	3.940	11/16/26	01/05/27	1,167,000,000	0.50%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCUS0	731,000,000	3.940	11/16/26	02/09/27	731,000,000	0.32%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BAH75	489,000,000	3.935	11/16/26	12/29/26	489,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BAMB0	486,000,000	3.935	11/16/26	01/06/27	486,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BAUS4	487,000,000	3.935	11/16/26	01/21/27	487,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCAM5	487,000,000	3.935	11/16/26	01/14/27	487,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCDJ9	486,000,000	3.935	11/16/26	01/25/27	486,000,000	0.21%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCFR9	374,000,000	3.935	11/16/26	01/28/27	374,000,000	0.16%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCGE7	973,000,000	3.935	11/16/26	01/05/27	973,000,000	0.42%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Bank	3130BCFV0	459,000,000	3.930	11/16/26	12/29/26	459,000,000	0.20%

U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Mortgage Corp.	3134HBXM8	149,600,000	4.120	11/16/26	07/07/28	149,826,589	0.06%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Mortgage Corp.	3134HBQ61	249,000,000	4.040	11/16/26	09/22/27	249,000,000	0.11%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal Home Loan Mortgage Corp.	3134HBU66	744,000,000	4.040	11/16/26	10/06/27	744,000,000	0.32%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G1AA9	649,681,000	4.040	11/16/26	11/20/26	649,683,748	0.28%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G1AB7	730,000,000	4.040	11/16/26	12/11/26	730,000,000	0.31%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G1AJ0	722,000,000	3.990	11/16/26	05/08/28	722,000,000	0.31%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G1AH4	472,000,000	3.985	11/16/26	04/06/28	472,000,000	0.20%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G1AK7	1,057,000,000	3.985	11/16/26	06/08/28	1,057,000,000	0.46%
U.S. Government Agency Debt (if categorized as coupon-paying notes)	Federal National Mortgage Association	3135G1AL5	519,000,000	3.960	11/16/26	04/08/27	519,000,000	0.22%
U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Federal Farm Credit Bank	313312CB4	244,000,000	4.140	02/19/27	02/19/27	241,366,494	0.10%

U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Federal Home Loan Bank	313384PB9	646,000,000	4.550	11/10/27	11/10/27	617,977,058	0.27%
U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Federal Home Loan Bank	313384MB2	486,000,000	4.500	09/23/27	09/23/27	467,946,450	0.20%
U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Federal Home Loan Bank	313384LE7	151,000,000	4.200	09/02/27	09/02/27	146,061,461	0.06%
U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Federal Home Loan Bank	313385S64	1,258,000,000	3.950	12/10/26	12/10/26	1,254,701,607	0.54%
U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Federal Home Loan Bank	313384CA5	243,000,000	3.950	02/18/27	02/18/27	240,547,658	0.10%
U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Federal Home Loan Bank	313385S56	976,000,000	3.950	12/09/26	12/09/26	973,549,427	0.42%
U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Federal Home Loan Bank	313384FT1	247,000,000	3.800	05/18/27	05/18/27	242,404,565	0.10%
U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Federal Home Loan Bank	313384AQ2	489,000,000	3.700	01/15/27	01/15/27	486,066,000	0.21%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.		1,200,000,000	4.040	11/16/26	12/18/26	1,200,000,000	0.52%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.		500,000,000	3.930	11/16/26	11/20/26	500,000,000	0.22%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc.	500,000,000	3.900	11/16/26	11/20/26	500,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of America Securities, Inc. - Fixed Income Clearing Corp.	3,110,000,000	3.890	11/16/26	11/16/26	3,110,000,000	1.34%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of Montreal	250,000,000	3.960	11/20/26	11/20/26	250,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Bank of New York Mellon - Fixed Income Clearing Corp.	1,000,000,000	3.880	11/16/26	11/16/26	1,000,000,000	0.43%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Barclays Bank PLC	750,000,000	4.040	11/16/26	12/18/26	750,000,000	0.32%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Barclays Bank PLC	3,200,000,000	3.980	11/16/26	11/20/26	3,200,000,000	1.38%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Barclays Bank PLC	500,000,000	3.880	11/16/26	11/16/26	500,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	250,000,000	3.970	11/16/26	11/16/26	250,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	550,000,000	3.960	11/20/26	11/20/26	550,000,000	0.24%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	600,000,000	3.950	11/20/26	11/20/26	600,000,000	0.26%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Capital Markets Corp.	200,000,000	3.930	11/16/26	11/16/26	200,000,000	0.09%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BMO Harris Bank NA	250,000,000	3.880	11/16/26	11/16/26	250,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas - Fixed Income Clearing Corp.	2,000,000,000	3.870	11/16/26	11/16/26	2,000,000,000	0.86%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	500,000,000	4.060	11/16/26	01/12/27	500,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	400,000,000	4.060	11/16/26	12/18/26	400,000,000	0.17%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	610,000,000	3.880	11/16/26	11/16/26	610,000,000	0.26%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNP Paribas SA	1,500,000,000	3.530	11/20/26	11/20/26	1,500,000,000	0.65%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	BNY Mellon Capital Markets LLC	500,000,000	3.880	11/16/26	11/16/26	500,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citibank NA	500,000,000	3.880	11/16/26	11/16/26	500,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	2,300,000,000	4.370	09/23/27	09/23/27	2,300,000,000	0.99%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	1,750,000,000	3.910	11/16/26	11/20/26	1,750,000,000	0.76%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	1,000,000,000	3.910	11/16/26	11/20/26	1,000,000,000	0.43%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	500,000,000	3.910	11/16/26	11/20/26	500,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	500,000,000	3.910	11/16/26	11/20/26	500,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	750,000,000	3.900	03/25/27	03/25/27	750,000,000	0.32%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	1,000,000,000	3.880	11/16/26	11/16/26	1,000,000,000	0.43%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	200,000,000	3.800	12/08/26	12/08/26	200,000,000	0.09%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	750,000,000	3.790	04/28/27	04/28/27	750,000,000	0.32%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Citigroup Global Markets, Inc.	250,000,000	3.790	02/16/27	02/16/27	250,000,000	0.11%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Credit Agricole Corporate and Investment Bank	1,000,000,000	3.900	11/16/26	11/16/26	1,000,000,000	0.43%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Daiwa Capital Markets America, Inc.	1,000,000,000	3.880	11/16/26	11/16/26	1,000,000,000	0.43%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Deutsche Bank Securities, Inc.	500,000,000	3.880	11/16/26	11/16/26	500,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Goldman Sachs & Co. LLC	500,000,000	3.920	11/16/26	11/20/26	500,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Goldman Sachs & Co. LLC	1,500,000,000	3.880	11/16/26	11/16/26	1,500,000,000	0.65%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	HSBC Securities (USA) Inc.	915,000,000	3.880	11/16/26	11/16/26	915,000,000	0.39%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	1,250,000,000	4.030	11/16/26	02/12/27	1,250,000,000	0.54%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	1,000,000,000	3.940	11/16/26	11/20/26	1,000,000,000	0.43%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	4,250,000,000	3.920	11/16/26	11/20/26	4,250,000,000	1.83%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC	425,000,000	3.900	11/16/26	11/20/26	425,000,000	0.18%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	JP Morgan Securities LLC - Fixed Income Clearing Corp.	3,350,000,000	3.880	11/16/26	11/16/26	3,350,000,000	1.45%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MUFG Securities (Canada), Ltd.	2,500,000,000	3.880	11/16/26	11/16/26	2,500,000,000	1.08%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MUFG Securities Americas, Inc.	300,000,000	3.970	11/16/26	11/16/26	300,000,000	0.13%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	MUFG Securities Americas, Inc.	1,400,000,000	3.880	11/16/26	11/16/26	1,400,000,000	0.60%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	150,000,000	3.950	11/16/26	11/20/26	150,000,000	0.06%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	3,150,000,000	3.880	11/16/26	11/16/26	3,150,000,000	1.36%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Natixis SA	2,100,000,000	3.880	11/16/26	11/16/26	2,100,000,000	0.91%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	NatWest Markets Securities, Inc.	3,000,000,000	3.880	11/16/26	11/16/26	3,000,000,000	1.29%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Nomura Securities International, Inc. - Fixed Income Clearing Corp.	4,800,000,000	3.880	11/16/26	11/16/26	4,800,000,000	2.07%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	500,000,000	3.940	11/20/26	11/20/26	500,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	2,000,000,000	3.930	11/20/26	11/20/26	2,000,000,000	0.86%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	500,000,000	3.910	11/20/26	11/20/26	500,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	2,000,000,000	3.910	11/20/26	11/20/26	2,000,000,000	0.86%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Royal Bank of Canada	4,700,000,000	3.880	11/16/26	11/16/26	4,700,000,000	2.03%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Santander US Capital Markets LLC	900,000,000	3.970	11/16/26	11/16/26	900,000,000	0.39%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Sumitomo Mitsui Banking Corp.	2,408,000,000	3.880	11/16/26	11/16/26	2,408,000,000	1.04%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	The Northwestern Mutual Life Insurance Co.	1,000,000,000	3.890	11/16/26	11/16/26	1,000,000,000	0.43%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Bank NA	500,000,000	4.070	12/10/26	12/10/26	500,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Bank NA	750,000,000	3.970	11/30/26	11/30/26	750,000,000	0.32%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Bank NA	500,000,000	3.880	11/16/26	11/16/26	500,000,000	0.22%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC	750,000,000	4.090	12/10/26	12/10/26	750,000,000	0.32%

U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		1,300,000,000	3.900	11/16/26	11/16/26	1,300,000,000	0.56%
U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Wells Fargo Securities LLC		2,121,000,000	3.880	11/16/26	11/16/26	2,121,000,000	0.92%
U.S. Treasury Debt	U.S. Treasury Bill	912797WJ2	296,000,000	4.620	09/30/27	09/30/27	284,475,989	0.12%
U.S. Treasury Debt	U.S. Treasury Bill	912797WT0	157,000,000	4.510	10/28/27	10/28/27	150,509,276	0.06%
U.S. Treasury Debt	U.S. Treasury Bill	912797WM5	1,136,000,000	4.430	04/01/27	04/01/27	1,117,649,954	0.48%
U.S. Treasury Debt	U.S. Treasury Bill	912797UE5	751,000,000	4.350	04/15/27	04/15/27	737,857,500	0.32%
U.S. Treasury Debt	U.S. Treasury Bill	912797XH5	987,000,000	4.340	03/16/27	03/16/27	973,231,898	0.42%
U.S. Treasury Debt	U.S. Treasury Bill	912797UX3	1,147,000,000	4.330	05/13/27	05/13/27	1,123,291,826	0.48%
U.S. Treasury Debt	U.S. Treasury Bill	912797XB8	763,000,000	4.260	03/02/27	03/02/27	753,699,030	0.33%
U.S. Treasury Debt	U.S. Treasury Bill	912797XG7	5,214,000,000	4.210	03/09/27	03/09/27	5,146,903,886	2.22%

U.S. Treasury Debt	U.S. Treasury Bill	912797WB9	1,145,000,000	4.170	02/11/27	02/11/27	1,133,741,738	0.49%
U.S. Treasury Debt	U.S. Treasury Bill	912797VA2	752,000,000	4.050	12/03/26	12/03/26	750,588,433	0.32%
U.S. Treasury Debt	U.S. Treasury Bill	912797WK9	1,485,000,000	4.050	03/11/27	03/11/27	1,466,419,157	0.63%
U.S. Treasury Debt	U.S. Treasury Bill	912797VX2	2,264,000,000	4.030	11/17/26	11/17/26	2,263,750,824	0.98%
U.S. Treasury Debt	U.S. Treasury Bill	912797VY0	759,000,000	4.020	11/24/26	11/24/26	758,332,926	0.33%
U.S. Treasury Debt	U.S. Treasury Bill	912797VG9	2,291,000,000	4.020	12/10/26	12/10/26	2,284,967,833	0.99%
U.S. Treasury Debt	U.S. Treasury Bill	912797WD5	3,814,000,000	4.010	03/04/27	03/04/27	3,769,678,429	1.63%
U.S. Treasury Debt	U.S. Treasury Bill	912797WE3	891,000,000	3.940	12/08/26	12/08/26	888,889,639	0.38%
U.S. Treasury Debt	U.S. Treasury Bill	912797UD7	1,500,000,000	2.100	03/18/27	03/18/27	1,479,374,389	0.64%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CPG0	2,115,000,000	4.292	11/16/26	10/31/27	2,115,355,598	0.91%

U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CMX6	1,382,000,000	4.262	11/16/26	04/30/27	1,382,003,904	0.60%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CNQ0	2,591,434,800	4.261	11/16/26	07/31/27	2,592,078,767	1.12%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CQM6	2,798,000,000	4.205	11/16/26	04/30/28	2,798,460,763	1.21%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CPX3	1,266,910,000	4.201	11/16/26	01/31/28	1,266,748,545	0.55%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CRD5	3,616,000,000	4.152	11/16/26	07/31/28	3,616,091,679	1.56%
U.S. Treasury Debt	U.S. Treasury Floating Rate Note	91282CRS2	1,544,000,000	4.140	11/16/26	10/31/28	1,544,017,906	0.67%
U.S. Treasury Debt	U.S. Treasury Note	91282CKV2	1,300,000,000	4.625	06/15/27	06/15/27	1,305,589,999	0.56%
U.S. Treasury Debt	U.S. Treasury Note	91282CKJ9	1,503,000,000	4.500	04/15/27	04/15/27	1,507,997,749	0.65%
U.S. Treasury Debt	U.S. Treasury Note	91282CKR1	642,000,000	4.500	05/15/27	05/15/27	644,302,950	0.28%
U.S. Treasury Debt	U.S. Treasury Note	91282CJP7	938,000,000	4.375	12/15/26	12/15/26	938,535,413	0.40%

U.S. Treasury Debt	U.S. Treasury Note	91282CKZ3	374,000,000	4.375	07/15/27	07/15/27	374,602,153	0.16%
U.S. Treasury Debt	U.S. Treasury Note	91282CLY5	923,000,000	4.250	11/30/26	11/30/26	923,212,183	0.40%
U.S. Treasury Debt	U.S. Treasury Note	91282CKE0	1,772,000,000	4.250	03/15/27	03/15/27	1,775,954,791	0.76%
U.S. Treasury Debt	U.S. Treasury Note	91282CLX7	615,000,000	4.125	11/15/27	11/15/27	611,577,267	0.26%
U.S. Treasury Debt	U.S. Treasury Note	91282CMB4	630,000,000	4.000	12/15/27	12/15/27	625,373,438	0.27%
U.S. Treasury Debt	U.S. Treasury Note	912828ZV5	153,000,000	3.930	06/30/27	06/30/27	149,848,359	0.06%
U.S. Treasury Debt	U.S. Treasury Note	91282CMV0	2,395,000,000	3.875	03/31/27	03/31/27	2,397,850,685	1.03%
U.S. Treasury Debt	U.S. Treasury Note	91282CNE7	816,000,000	3.875	05/31/27	05/31/27	816,348,257	0.35%
U.S. Treasury Debt	U.S. Treasury Note	91282CLQ2	1,105,000,000	3.875	10/15/27	10/15/27	1,098,990,078	0.47%
U.S. Treasury Debt	U.S. Treasury Note	91282CFZ9	787,000,000	3.875	11/30/27	11/30/27	782,058,839	0.34%

U.S. Treasury Debt	U.S. Treasury Note	912828ZS2	612,000,000	3.800	05/31/27	05/31/27	601,478,997	0.26%
U.S. Treasury Debt	U.S. Treasury Note	91282CMY4	717,000,000	3.750	04/30/27	04/30/27	717,050,499	0.31%
U.S. Treasury Debt	U.S. Treasury Note	91282CNL1	321,000,000	3.750	06/30/27	06/30/27	320,690,724	0.14%
U.S. Treasury Debt	U.S. Treasury Note	91282CNV9	1,259,000,000	3.625	08/31/27	08/31/27	1,254,076,399	0.54%
U.S. Treasury Debt	U.S. Treasury Note	91282CPB1	2,189,000,000	3.500	09/30/27	09/30/27	2,175,235,573	0.94%
U.S. Treasury Debt	U.S. Treasury Note	91282CPE5	456,000,000	3.500	10/31/27	10/31/27	451,054,934	0.19%
U.S. Treasury Debt	U.S. Treasury Note	91282CLL3	1,302,000,000	3.375	09/15/27	09/15/27	1,294,022,727	0.56%
U.S. Treasury Debt	U.S. Treasury Note	91282CPL9	671,000,000	3.375	11/30/27	11/30/27	662,651,135	0.29%
U.S. Treasury Debt	U.S. Treasury Note	91282CEN7	837,000,000	2.750	04/30/27	04/30/27	833,322,166	0.36%
U.S. Treasury Debt	U.S. Treasury Note	9128282R0	608,000,000	2.250	08/15/27	08/15/27	599,320,655	0.26%

U.S. Treasury Debt	U.S. Treasury Note	91282CDQ1	1,043,000,000	1.250	12/31/26	12/31/26	1,040,046,555	0.45%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America Securities, Inc.		250,000,000	3.950	11/16/26	11/20/26	250,000,000	0.11%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America Securities, Inc.		425,000,000	3.940	11/16/26	11/20/26	425,000,000	0.18%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of America Securities, Inc.		500,000,000	3.910	11/16/26	11/20/26	500,000,000	0.22%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Bank of New York Mellon - Fixed Income Clearing Corp.		1,500,000,000	3.870	11/16/26	11/16/26	1,500,000,000	0.65%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Barclays Bank PLC		850,000,000	3.930	11/20/26	11/20/26	850,000,000	0.37%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Barclays Bank PLC		1,500,000,000	3.910	11/16/26	12/10/26	1,500,000,000	0.65%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA		600,000,000	3.950	11/16/26	11/20/26	600,000,000	0.26%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA		850,000,000	3.950	11/16/26	11/20/26	850,000,000	0.37%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA		750,000,000	3.930	11/16/26	11/20/26	750,000,000	0.32%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	250,000,000	3.920	11/16/26	11/20/26	250,000,000	0.11%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	425,000,000	3.910	11/16/26	11/20/26	425,000,000	0.18%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	300,000,000	3.870	11/16/26	11/16/26	300,000,000	0.13%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	BNP Paribas SA	400,000,000	3.870	11/16/26	11/16/26	400,000,000	0.17%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Canadian Imperial Bank of Commerce	1,150,000,000	3.930	11/20/26	11/20/26	1,150,000,000	0.50%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets, Inc.	250,000,000	3.900	11/16/26	11/20/26	250,000,000	0.11%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets, Inc.	425,000,000	3.900	11/16/26	11/20/26	425,000,000	0.18%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Citigroup Global Markets, Inc.	650,000,000	3.870	11/16/26	11/16/26	650,000,000	0.28%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	420,000,000	3.930	11/20/26	11/20/26	420,000,000	0.18%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	850,000,000	3.930	11/16/26	11/20/26	850,000,000	0.37%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	850,000,000	3.920	11/16/26	11/20/26	850,000,000	0.37%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	400,000,000	3.910	11/16/26	11/20/26	400,000,000	0.17%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	850,000,000	3.900	11/16/26	11/20/26	850,000,000	0.37%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	210,000,000	3.870	11/16/26	11/16/26	210,000,000	0.09%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Credit Agricole Corporate and Investment Bank	300,000,000	3.870	11/16/26	11/16/26	300,000,000	0.13%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Deutsche Bank Securities, Inc.	50,000,000	3.880	11/16/26	11/16/26	50,000,000	0.02%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Goldman Sachs & Co. LLC	1,700,000,000	3.910	11/16/26	11/20/26	1,700,000,000	0.73%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Goldman Sachs & Co. LLC	850,000,000	3.910	11/16/26	11/20/26	850,000,000	0.37%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	HSBC Securities (USA) Inc.	82,000,000	3.880	11/16/26	11/16/26	82,000,000	0.04%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	HSBC Securities (USA) Inc.	285,000,000	3.870	11/16/26	11/16/26	285,000,000	0.12%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	2,250,000,000	3.915	11/16/26	11/20/26	2,250,000,000	0.97%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	6,500,000,000	3.900	11/16/26	11/20/26	6,500,000,000	2.80%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC	1,482,000,000	3.870	11/16/26	11/16/26	1,482,000,000	0.64%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	JP Morgan Securities LLC - Fixed Income Clearing Corp.	500,000,000	3.870	11/16/26	11/16/26	500,000,000	0.22%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Mizuho Securities USA LLC	250,000,000	3.870	11/16/26	11/16/26	250,000,000	0.11%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Natixis SA	1,300,000,000	3.870	11/16/26	11/16/26	1,300,000,000	0.56%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	NatWest Markets Securities, Inc.	350,000,000	3.870	11/16/26	11/16/26	350,000,000	0.15%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Northern Trust Co. - Fixed Income Clearing Corp.	2,500,000,000	3.870	11/16/26	11/16/26	2,500,000,000	1.08%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Prudential Legacy Insurance Co.	652,696,250	3.900	11/16/26	11/16/26	652,696,250	0.28%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Royal Bank of Canada	9,000,000	3.910	11/16/26	11/16/26	9,000,000	0.00%

U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	State Street Bank - Fixed Income Clearing Corp.	999,000,000	3.870	11/16/26	11/16/26	999,000,000	0.43%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Teacher Retirement System of Texas	992,753,922	3.960	11/16/26	11/16/26	992,753,922	0.43%
U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Teacher Retirement System of Texas	993,529,510	3.960	11/17/26	11/17/26	993,529,510	0.43%
					Total Amortized Cost	**$ 231,773,402,922**	**100.00%**
					Net Assets[5]	**$ 236,423,367,634**	

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(1) The coupon rate shown reflects the effective rate as of the date on this report.

(2) The date shown reflects the lower of the stated maturity date or the next interest rate reset date, which are used to calculate the portfolio's weighted average maturity (WAM).

(3) The date shown reflects the lower of the stated final maturity date or the next demand feature date, which are used to calculate the portfolio's weighted average life (WAL).

(4) ***Amortized Cost*** *- A method of valuation, discussed in rule 2a-7 of the Investment Company Act of 1940, in which a portfolio security is carried at cost and any discount or premium from par is amortized to income on a daily basis over the life of the instrument.*

(5) **Net Assets** - The term used by an investment company to designate the access of the fair value of securities owned, cash, receivables, and other assets over the liabilities of the company.

Weighted average maturity (WAM) – measures the weighted average of the maturities of the portfolio's individual holdings, taking into account reset dates for floating rate securities.

Weighted average life (WAL) – measures the weighted average of the maturities of the portfolio's individual holdings.

Subject to change daily. Provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities mentioned or securities in the industries shown above.

There is no assurance that a portfolio will achieve its investment objective. Portfolios are subject to market risk, which is the possibility that the market values of securities owned by the portfolio will decline and that the value of portfolio shares may therefore be less than what you paid for them. Market values can change daily due to economic and other events (e.g. natural disasters, health crises, terrorism, conflicts and social unrest) that affect markets, countries, companies or governments. It is difficult to predict the timing, duration, and potential adverse effects (e.g. portfolio liquidity) of events.

STABLE NAV FUNDS

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

Please consider the investment objectives, risks, charges and expenses of the portfolios carefully before investing. The prospectus contains this and other information about the portfolios. To obtain a prospectus, download one at www.morganstanley.com/liquidity or call 1.800.236.0992. Please read the prospectus carefully before investing.

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