

**Morgan Stanley India Securities Private Limited**

**Public disclosure on liquidity risk as on September 30, 2020 in accordance with RBI circular no. RBI/2019-20/88 DOR.NBFC (PD) CC. No.102/03.10.001/2019- 20 dated November 04, 2019**

- (i) Funding Concentration based on significant counterparty (both deposits and borrowings)<sup>1</sup>

Sr No	Number of Significant Counterparties	Amount (INR in Crores)	% of Total deposits	% of Total Liabilities
1	Borrowings - 2	1225.48	0	99.91%

- (ii) Top 20 large deposits (amount in INR Crores and % of total deposits)- Not Applicable

- (iii) Top 10 borrowings (amount in INR Crores and % of total borrowings)<sup>1</sup>

Sr No	Name of the instrument/product	Amount (INR in Crores)	% of Total Borrowings
1	Compulsorily Convertible Preference Shares (CCPS)	1225.48	100%

- (iv) Funding Concentration based on significant instrument/product<sup>1</sup>

Sr No	Name of the instrument/product	Amount (INR in Crores)	% of Total Liabilities
1	Compulsorily Convertible Preference Shares (CCPS)	1225.48	99.91%

- (v) Stock Ratios:

Sr No	Particulars	Ratio as of Sept 30, 2020
1	Commercial papers as a % of total public funds	Not Applicable
2	Commercial papers as a % of total liabilities	Not Applicable
3	Commercial papers as a % of total assets	Not Applicable
4	Non-convertible debentures (original maturity of less than one year) as a % of total public funds	Not Applicable
5	Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	Not Applicable
6	Non-convertible debentures (original maturity of less than one year) as a % of total assets	Not Applicable
7	Other short-term liabilities, if any as a % of total public funds <sup>1</sup>	0.10%
8	Other short-term liabilities, if any as a % of total liabilities <sup>1&amp;2</sup>	0.09%
9	Other short-term liabilities, if any as a % of total assets	0.06%

1. CCPS issued by the Company are classified as public funds as per CIC regulations. These are instruments that will be compulsorily convertible into equity upon redemption/maturity. These do not have any cash outflow upon conversion/maturity.

2. Total Liabilities does not include Adjusted Net Worth.

(vi) Institutional set-up for liquidity risk management

- a. The Board of Directors of the Company (“the Board”) has the overall responsibility of management of liquidity risk. The Board decides the strategy policies and procedures of the Company to manage liquidity risk in accordance with the liquidity risk tolerance/limits decided by it, as applicable.
- b. The Company has Risk Management Committee, which is responsible for evaluating the overall risks faced by the Company including liquidity risk.
- c. The Asset Liability Management Committee (ALCO) of the Company is responsible for ensuring adherence to the risk tolerance/limits as well as implementing the liquidity risk management strategy of the Company, as applicable.
- d. The Company has also constituted Asset Liability Management (ALM) Support group at execution level which is responsible for analyzing, monitoring and reporting the liquidity risk profile to the ALCO and / or to the Board.