Main features of regulatory capital instruments

The following table shows the main features of outstanding capital instruments issued.

<table>
<thead>
<tr>
<th>No.</th>
<th>Issuer</th>
<th>Quantitative / qualitative information</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td>Morgan Stanley Asia International Limited</td>
</tr>
<tr>
<td>2</td>
<td>Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)</td>
<td>Not applicable</td>
</tr>
<tr>
<td>3</td>
<td>Governing law(s) of the instrument</td>
<td>Hong Kong Law</td>
</tr>
<tr>
<td></td>
<td><strong>Regulatory treatment</strong></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Transitional Basel III rules¹</td>
<td>Not applicable</td>
</tr>
<tr>
<td>5</td>
<td>Post-transitional Basel III rules²</td>
<td>Common Equity Tier 1</td>
</tr>
<tr>
<td>6</td>
<td>Eligible at solo / group / solo and group</td>
<td>Solo</td>
</tr>
<tr>
<td>7</td>
<td>Instrument type (types to be specified by each jurisdiction)</td>
<td>Ordinary shares</td>
</tr>
<tr>
<td>8</td>
<td>Amount recognised in regulatory capital (currency in millions, as of most recent reporting date)</td>
<td>US$670 million</td>
</tr>
<tr>
<td>9</td>
<td>Par value of instrument</td>
<td>Not applicable</td>
</tr>
<tr>
<td>10</td>
<td>Accounting classification</td>
<td>Shareholders’ equity</td>
</tr>
</tbody>
</table>
| 11  | Original date of issuance | • 1 share issued on 19 May 2014  
• 13,000,000 shares issued on 11 July 2014  
• 156,999,998 shares issued on 13 January 2015  
• 1 share issued on 9 February 2015  
• 500,000,000 share issued on 22 March 2019 |
| 12  | Perpetual or dated | Perpetual |
| 13  | Original maturity date | No maturity |
| 14  | Issuer call subject to prior supervisory approval | No |
| 15  | Optional call date, contingent call dates and redemption amount | Not applicable |
| 16  | Subsequent call dates, if applicable | Not applicable |

**Coupons / dividends**

<table>
<thead>
<tr>
<th>No.</th>
<th>Fixed or floating dividend / coupon</th>
<th>Coupon rate and any related index</th>
<th>Existence of a dividend stopper</th>
<th>Fully discretionary, partially discretionary or mandatory</th>
<th>Existence of step-up or other incentive to redeem</th>
<th>Non-cumulative or cumulative</th>
<th>Convertible or non-convertible</th>
<th>If convertible, conversion trigger(s)</th>
<th>If convertible, fully or partially</th>
<th>If convertible, conversion rate</th>
<th>If convertible, mandatory or optional conversion</th>
<th>If convertible, specify instrument type convertible into</th>
<th>If convertible, specify issuer of instrument it converts into</th>
<th>Write-down feature</th>
<th>If write-down, write-down trigger(s)</th>
<th>If write-down, full or partial</th>
<th>If write-down, permanent or temporary</th>
<th>If temporary write-down, description of write-up mechanism</th>
</tr>
</thead>
<tbody>
<tr>
<td>17</td>
<td>Floating</td>
<td>Not applicable</td>
<td>No</td>
<td>Fully discretionary</td>
<td>No</td>
<td>Non-cumulative</td>
<td>Non-convertible</td>
<td>Not applicable</td>
<td>Not applicable</td>
<td>Not applicable</td>
<td>Not applicable</td>
<td>Not applicable</td>
<td>Not applicable</td>
<td>No</td>
<td>Not applicable</td>
<td>Not applicable</td>
<td>Not applicable</td>
<td>Not applicable</td>
</tr>
</tbody>
</table>
## Main features of regulatory capital instruments (continued)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>Quantitative / qualitative information</th>
</tr>
</thead>
<tbody>
<tr>
<td>35</td>
<td>Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).</td>
<td>Not applicable</td>
</tr>
<tr>
<td>36</td>
<td>Non-compliant transitioned features</td>
<td>No</td>
</tr>
<tr>
<td>37</td>
<td>If yes, specify non-compliant features</td>
<td>Not applicable</td>
</tr>
</tbody>
</table>

**Footnote:**

1. Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H to the BCR.
2. Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H to the BCR.