



Morgan Stanley Asia Research Team

Your guide to Morgan Stanley's 2026 Extel (Ex-Institutional Investor) Asia Research Team Survey candidates

Morgan Stanley appreciates your support. We ask you to consider voting for the analysts below and overleaf across all relevant categories. **To request your ballot in November 2025, please go to: <https://www.extelinsights.com/voting>**

INDUSTRY



Tim Hsiao
Autos & Auto Parts;
Small & Midcap
Stocks



Richard Xu
Banks & Non-bank
Finance; Insurance



Richard Wiles
Banks & Non-bank
Finance



Rachel Zhang
Basic Materials



Jack Lu
Chemicals,
Oil & Gas



Lillian Lou
Consumer
Discretionary /
Staples



Kelly Kim
Consumer
Discretionary /
Staples



**Praveen
Choudhary**
Gaming & Lodging;
Property (incl.
REITs)



Laurence Tam
Healthcare,
Pharma & Biotech



Alexis Yan
Healthcare,
Pharma & Biotech



Sheng Zhong
Industrials (incl.
Infrastructure);
Small & Midcap
Stocks



Gary Yu
Internet;
Telecommunications;
Thematic Research



**Stephen
Cheung**
Property (incl.
REITs)



Derek Chang
Property (incl.
REITs)



Simon Chan
Property (incl.
REITs)



Daniel Yen
Small & Midcap
Stocks



Derrick Yang
Small & Midcap
Stocks



Terence Cheng
Small & Midcap
Stocks



Sharon Shih
Technology
Hardware



Yang Liu
Technology IT
Services &
Software



Charlie Chan
Technology
Semiconductors;
Thematic Research



Shawn Kim
Technology
Semiconductors



Qianlei Fan
Transportation



Eva Hou
Utilities &
Alternative Energy



Andy Meng
Thematic Research



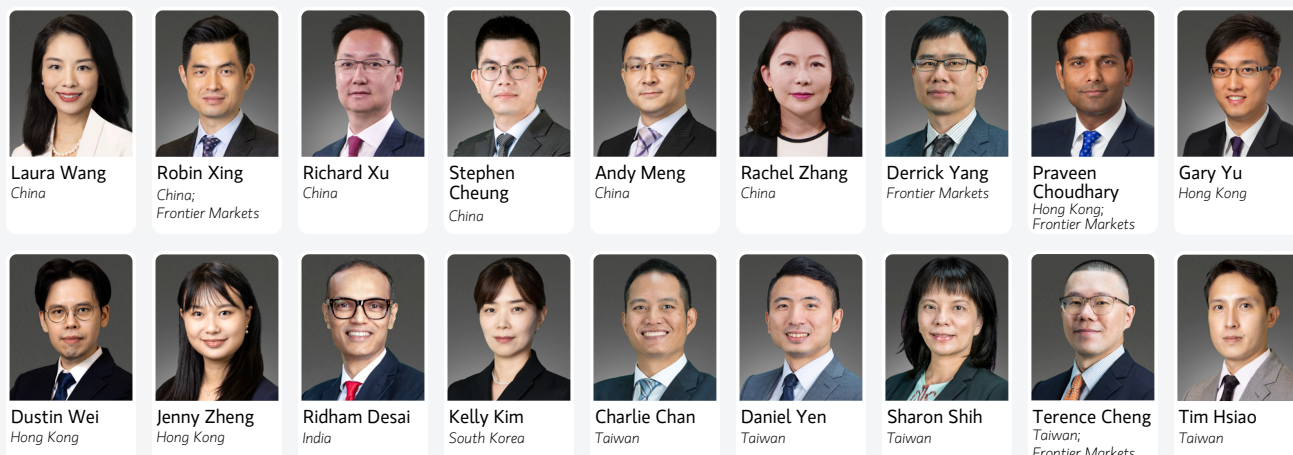
Laura Wang
Thematic Research



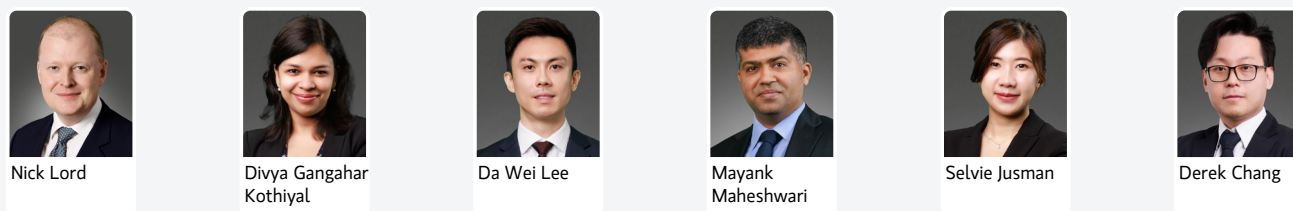
Eddy Wang
Thematic Research

ASIA RESEARCH TEAM

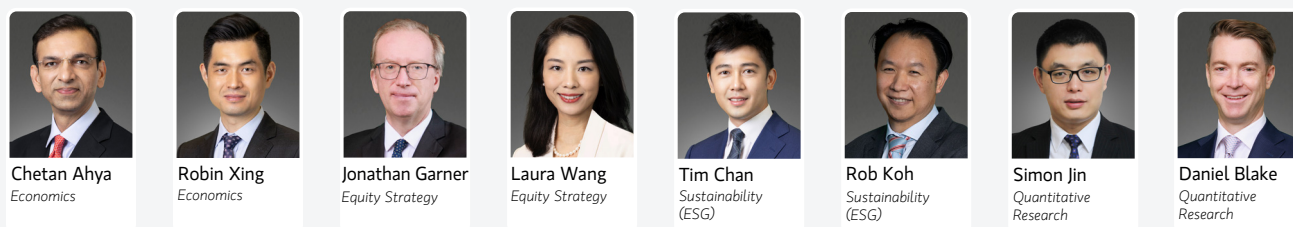
COUNTRY/REGION



ASEAN countries: Indonesia; Malaysia; Philippines; Singapore; Thailand & Frontier Markets



MACRO



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