

**SUPPLEMENTARY PRICING STATEMENT DATED 7 NOVEMBER 2007**

**This document is important. If you are in any doubt as to the action you should take, you should consult your legal, financial, tax or other professional adviser.**

# ***Pinnacle Performance Limited***

*(Incorporated with limited liability in the Cayman Islands)*

## ***Pinnacle Notes Series 9***

*Series 9 SGD Fixed Rate First-to-Default Credit-Linked Notes due 2013 (the “Series 9 Notes”)*

## ***Pinnacle Notes Series 10***

*Series 10 SGD Fixed Rate First-to-Default Credit Linked Notes with Equity Bonus Coupon due 2013 (the “Series 10 Notes”, and each of the Series 9 Notes and the Series 10 Notes, a “Series”)*

*(The Series 9 Notes and/or the Series 10 Notes (as the case may be) are referred to as the “Notes”)*

*Issued under the Pinnacle Performance Limited (the “Issuer”) U.S.\$5,000,000,000 Structured Note Programme (the “Programme”)*

## ***Arranger***

## ***MORGAN STANLEY DEAN WITTER ASIA (SINGAPORE) PTE.***

A copy of this Supplementary Pricing Statement has been lodged with the Monetary Authority of Singapore (the “**Authority**”) on 7 November 2007 under section 241(1) of the Securities and Futures Act, Chapter 289 of Singapore (“**SFA**”). The Authority assumes no responsibility for the contents of this Supplementary Pricing Statement. Lodgment of this Supplementary Pricing Statement with the Authority does not imply that the SFA, or any other legal or regulatory requirements, have been complied with. The Authority has not, in any way, considered the merits of the structured notes being offered for investment.

This Supplementary Pricing Statement is supplemental to the Pricing Statement dated 25 October 2007 (the “**Pricing Statement**”) in relation to the issue of the Notes, which was registered by the Authority on 25 October 2007.

This Supplementary Pricing Statement amends certain information relating to the description of the Issuer in the Base Prospectus dated 7 August 2007 as supplemented by the Supplementary Base Prospectuses dated 24 April 2007 and 13 August 2007.

Terms defined and references construed in the Pricing Statement shall have the same meaning and construction in this Supplementary Pricing Statement. This Supplementary Pricing Statement should be read and construed in conjunction, and as one document, with the Pricing Statement.

The Pricing Statement is hereby amended on and with effect from the date of this Supplementary Pricing Statement by inserting a new section after page i of the Pricing Statement as follows:

### **‘DESCRIPTION OF THE ISSUER IN THE BASE PROSPECTUS**

For the purposes of this Pricing Statement only, the relevant section of the Base Prospectus is hereby superseded as follows:

#### **Description of the Issuer**

The paragraph headed “Management” in the section headed “Description of the Issuer” in Part 1 of the Base Prospectus as replaced by the section headed “Description of the Issuer in the Base Prospectus” in the Supplementary Base Prospectus dated 13 August 2007 shall be superseded by the following:

## “Management

The directors of the Issuer, their respective business addresses and other principal activities with effect from the respective date below are:

<u>Name</u>	<u>Address</u>	<u>Occupation</u>	<u>Date of appointment</u>
Christopher Ruark .....	Le Masurier House, La Rue Le Masurier, St Helier, Jersey, Channel Islands	Administrator	23 May 2007
Daniel Rewalt .....	Le Masurier House, La Rue Le Masurier, St Helier, Jersey, Channel Islands	Administrator	6 June 2007
Mark Hill (Alternate Director to Christopher Ruark).....	Le Masurier House, La Rue Le Masurier, St Helier, Jersey, Channel Islands	Administrator	21 September 2007

Each of the directors of the Issuer is entitled to be reimbursed for costs and expenses properly and reasonably incurred in connection with his duties.”

A supplementary base prospectus to the Base Prospectus in connection with the change of directors of the Issuer will be lodged in due course.’

### **OPTION TO WITHDRAW APPLICATIONS TO SUBSCRIBE FOR THE PINNACLE SERIES 9 & 10 NOTES**

Where, prior to the lodgment of this Supplementary Pricing Statement, applications to subscribe for the Notes have been made under the Base Prospectus dated 7 August 2007 and the Supplementary Base Prospectuses dated 24 April 2007 and 13 August 2007 and the Pricing Statement relating to the offer of the Notes, the Issuer shall, within 7 days from the date of lodgment of this Supplementary Pricing Statement with the Authority, provide such applicants with a copy of the Supplementary Pricing Statement and provide such applicants with an option to withdraw their applications.

Any applicant who wishes to exercise his option to withdraw his application for the Notes shall notify the relevant Distributor through whom he has applied for the Notes no later than 14 days from the date of lodgment of this Supplementary Pricing Statement. If the applicant wishing to withdraw his application has paid any application moneys to that Distributor, the Distributor shall within 7 days from the receipt of such notification, return the application moneys without interest or any share of revenue or other benefit arising therefrom and at the applicant’s own risk.