

**WINJAMMER FILING**

**INITIAL**

**End Date:3/19/2015**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

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**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

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Daily Segregation - Secured Amounts

|   |   |
|---|---|
| Foreign Futures and Foreign Options Secured Amounts   |   |
| Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder | 0 [7305]  |
| 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers  |   |
| A. Cash   | <u>2,343,792,297</u> [7315]                           |
| B. Securities (at market)   | <u>1,146,430,700</u> [7317]                           |
| 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade  | <u>-85,422,227</u> [7325]                             |
| 3. Exchange traded options  |   |
| a. Market value of open option contracts purchased on a foreign board of trade  | <u>24,361,369</u> [7335]                              |
| b. Market value of open contracts granted (sold) on a foreign board of trade  | <u>-22,327,622</u> [7337]                             |
| 4. Net equity (deficit) (add lines 1. 2. and 3.)  | <u>3,406,834,517</u> [7345]                           |
| 5. Account liquidating to a deficit and account with a debit balances - gross amount  | <u>100,470,776</u> [7351]                             |
| Less: amount offset by customer owned securities  | <u>-100,215,769</u> [7352] <u>255,007</u> [7354]      |
| 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)  | <u>3,407,089,524</u> [7355]                           |
| 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.   | <u>3,407,089,524</u> [7360]                           |
| FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS  |   |
| 1. Cash in banks  |   |
| A. Banks located in the United States   | <u>160,899,261</u> [7500]                             |
| B. Other banks qualified under Regulation 30.7  | <u>127,394,049</u> [7520] <u>288,293,310</u> [7530]   |
| 2. Securities   |   |
| A. In safekeeping with banks located in the United States   | <u>825,302,516</u> [7540]                             |
| B. In safekeeping with other banks qualified under Regulation 30.7  | 0 [7560] <u>825,302,516</u> [7570]                    |
| 3. Equities with registered futures commission merchants  |   |
| A. Cash   | 0 [7580]  |
| B. Securities   | 0 [7590]  |
| C. Unrealized gain (loss) on open futures contracts   | 0 [7600]  |
| D. Value of long option contracts   | 0 [7610]  |
| E. Value of short option contracts  | 0 [7615] 0 [7620]                                     |
| 4. Amounts held by clearing organizations of foreign boards of trade  |   |
| A. Cash   | 0 [7640]  |
| B. Securities   | 0 [7650]  |
| C. Amount due to (from) clearing organization - daily variation   | 0 [7660]  |
| D. Value of long option contracts   | 0 [7670]  |
| E. Value of short option contracts  | 0 [7675] 0 [7680]                                     |
| 5. Amounts held by members of foreign boards of trade   |   |
| A. Cash   | <u>1,563,780,598</u> [7700]                           |
| B. Securities   | <u>1,021,063,184</u> [7710]                           |
| C. Unrealized gain (loss) on open futures contracts   | <u>-85,422,227</u> [7720]                             |
| D. Value of long option contracts   | <u>24,361,369</u> [7730]                              |
| E. Value of short option contracts  | <u>-22,327,622</u> [7735] <u>2,501,455,302</u> [7740] |
| 6. Amounts with other depositories designated by a foreign board of trade   | 0 [7760]  |
| 7. Segregated funds on hand   | 0 [7765]  |
| 8. Total funds in separate section 30.7 accounts  | <u>3,615,051,128</u> [7770]                           |
| 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)  | <u>207,961,604</u> [7380]                             |
| 10. Management Target Amount for Excess funds in separate section 30.7 accounts   | <u>105,000,000</u> [7780]                             |
| 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target  | <u>102,961,604</u> [7785]                             |

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**End Date:3/19/2015**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

|     |   |  |
|-----|---|--|
| 1.  | Net ledger balance  |  |
|     | A. Cash   | <u>10,214,986,091</u> [7010]                     |
|     | B. Securities (at market)   | <u>3,170,538,820</u> [7020]                      |
| 2.  | Net unrealized profit (loss) in open futures contracts traded on a contract market          | <u>-1,104,600,536</u> [7030]                     |
| 3.  | Exchange traded options   |  |
|     | A. Add market value of open option contracts purchased on a contract market                 | <u>295,532,678</u> [7032]                        |
|     | B. Deduct market value of open option contracts granted (sold) on a contract market         | <u>-206,303,847</u> [7033]                       |
| 4.  | Net equity (deficit) (add lines 1, 2 and 3)   | <u>12,370,153,206</u> [7040]                     |
| 5.  | Accounts liquidating to a deficit and accounts with debit balances - gross amount           | <u>119,978,017</u> [7045]                        |
|     | Less: amount offset by customer securities  | <u>-119,545,015</u> [7047] <u>433,002</u> [7050] |
| 6.  | Amount required to be segregated (add lines 4 and 5)  | <u>12,370,586,208</u> [7060]                     |
|     | FUNDS IN SEGREGATED ACCOUNTS  |  |
| 7.  | Deposited in segregated funds bank accounts   |  |
|     | A. Cash   | <u>2,559,792,569</u> [7070]                      |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>3,020,980,000</u> [7080]                      |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>1,093,827,174</u> [7090]                      |
| 8.  | Margins on deposit with derivatives clearing organizations of contract markets              |  |
|     | A. Cash   | <u>3,172,457,698</u> [7100]                      |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>584,000,000</u> [7110]                        |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>2,076,711,646</u> [7120]                      |
| 9.  | Net settlement from (to) derivatives clearing organizations of contract markets             | <u>-20,301,719</u> [7130]                        |
| 10. | Exchange traded options   |  |
|     | A. Value of open long option contracts  | <u>295,532,678</u> [7132]                        |
|     | B. Value of open short option contracts   | <u>-206,303,847</u> [7133]                       |
| 11. | Net equities with other FCMs  |  |
|     | A. Net liquidating equity   | <u>1,263,256</u> [7140]                          |
|     | B. Securities representing investments of customers' funds (at market)                      | <u>0</u> [7160]                                  |
|     | C. Securities held for particular customers or option customers in lieu of cash (at market) | <u>0</u> [7170]                                  |
| 12. | Segregated funds on hand  | <u>0</u> [7150]                                  |
| 13. | Total amount in segregation (add lines 7 through 12)  | <u>12,577,959,455</u> [7180]                     |
| 14. | Excess (deficiency) funds in segregation (subtract line 6 from line 13)                     | <u>207,373,247</u> [7190]                        |
| 15. | Management Target Amount for Excess funds in segregation                                    | <u>105,000,000</u> [7194]                        |
| 16. | Excess (deficiency) funds in segregation over (under) Management Target Amount Excess       | <u>102,373,247</u> [7198]                        |

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**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

|                                     |   |  |
|-------------------------------------|---|--|
| Cleared Swaps Customer Requirements |   |  |
| 1.                                  | Net ledger balance  |  |
|                                     | A. Cash   | <b><u>8,040,604,057</u></b> [8500]                             |
|                                     | B. Securities (at market)   | <b><u>5,078,865,480</u></b> [8510]                             |
| 2.                                  | Net unrealized profit (loss) in open cleared swaps  | <b><u>-5,093,525,810</u></b> [8520]                            |
| 3.                                  | Cleared swaps options   |  |
|                                     | A. Market value of open cleared swaps option contracts purchased  | <b><u>0</u></b> [8530]   |
|                                     | B. Market value of open cleared swaps option contracts granted (sold)   | <b><u>0</u></b> [8540]   |
| 4.                                  | Net Equity (deficit) (add lines 1, 2, and 3)  | <b><u>8,025,943,727</u></b> [8550]                             |
| 5.                                  | Accounts liquidating to a deficit and accounts with debit balances - gross amount   | <b><u>160,001,799</u></b> [8560]                               |
|                                     | Less: amount offset by customer owned securities  | <b><u>-159,448,470</u></b> [8570] <b><u>553,329</u></b> [8580] |
| 6.                                  | Amount required to be segregated for cleared swaps customers (add lines 4 and 5)<br>Funds in Cleared Swaps Customer Segregated Accounts | <b><u>8,026,497,056</u></b> [8590]                             |
| 7.                                  | Deposited in cleared swaps customer segregated accounts at banks  |  |
|                                     | A. Cash   | <b><u>899,766,526</u></b> [8600]                               |
|                                     | B. Securities representing investments of cleared swaps customers' funds (at market)  | <b><u>0</u></b> [8610]   |
|                                     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)   | <b><u>212,190,716</u></b> [8620]                               |
| 8.                                  | Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts                                |  |
|                                     | A. Cash   | <b><u>1,997,208,084</u></b> [8630]                             |
|                                     | B. Securities representing investments of cleared swaps customers' funds (at market)  | <b><u>220,000,000</u></b> [8640]                               |
|                                     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)   | <b><u>4,866,674,764</u></b> [8650]                             |
| 9.                                  | Net settlement from (to) derivatives clearing organizations   | <b><u>96,294,882</u></b> [8660]                                |
| 10.                                 | Cleared swaps options   |  |
|                                     | A. Value of open cleared swaps long option contracts  | <b><u>0</u></b> [8670]   |
|                                     | B. Value of open cleared swaps short option contracts   | <b><u>0</u></b> [8680]   |
| 11.                                 | Net equities with other FCMs  |  |
|                                     | A. Net liquidating equity   | <b><u>0</u></b> [8690]   |
|                                     | B. Securities representing investments of cleared swaps customers' funds (at market)  | <b><u>0</u></b> [8700]   |
|                                     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)   | <b><u>0</u></b> [8710]   |
| 12.                                 | Cleared swaps customer funds on hand  |  |
|                                     | A. Cash   | <b><u>0</u></b>  |
|                                     | B. Securities representing investments of cleared swaps customers' funds (at market)  | <b><u>0</u></b>  |
|                                     | C. Securities held for particular cleared swaps customers in lieu of cash (at market)   | <b><u>0 0</u></b> [8715]                                       |
| 13.                                 | Total amount in cleared swaps customer segregation (add lines 7 through 12)   | <b><u>8,292,134,972</u></b> [8720]                             |
| 14.                                 | Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)  | <b><u>265,637,916</u></b> [8730]                               |
| 15.                                 | Management Target Amount for Excess funds in cleared swaps segregated accounts  | <b><u>92,000,000</u></b> [8760]                                |
| 16.                                 | Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management   | <b><u>173,637,916</u></b> [8770]                               |