

**WINJAMMER FILING**

**INITIAL**

**End Date:7/10/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:7/10/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**INITIAL**

**End Date:7/10/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>0</u> [7305]
	A. Cash	<u>1,752,910,632</u> [7315]
	B. Securities (at market)	<u>528,192,530</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>-34,956,834</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>14,182,172</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-5,703,473</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,254,625,027</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>50,423,983</u> [7351]
	Less: amount offset by customer owned securities	<u>-50,079,846</u> [7352] <u>344,137</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,254,969,164</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,254,969,164</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>407,650,774</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>128,030,016</u> [7520] <u>535,680,790</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>489,154,580</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>489,154,580</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>824,859,456</u> [7700]
	B. Securities	<u>638,977,950</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>-34,956,834</u> [7720]
	D. Value of long option contracts	<u>14,182,172</u> [7730]
	E. Value of short option contracts	<u>-5,703,473</u> [7735] <u>1,437,359,271</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,462,194,641</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>207,225,477</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>102,225,477</u> [7785]

**INITIAL**

**End Date:7/10/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>8,374,598,107</u></b> [7010]
	B. Securities (at market)	<b><u>1,764,959,877</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>170,924,138</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>294,934,142</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-230,853,274</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>10,374,562,990</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>60,127,191</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-59,993,836</u></b> [7047] <b><u>133,355</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>10,374,696,345</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,622,154,664</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>281,058,706</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,919,784,514</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>904,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,483,901,171</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>5,730,366</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>294,934,142</u></b> [7132]
	B. Value of open short option contracts	<b><u>-230,853,274</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>779,979</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,582,500,268</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>207,803,923</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b><u>102,803,923</u></b> [7198]

**INITIAL**  
**End Date:7/10/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<b><u>3,676,570,403</u></b> [8500]
	B. Securities (at market)	<b><u>1,702,865,790</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b><u>-1,089,778,197</u></b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b><u>4,289,657,996</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>23,609,377</u></b> [8560]
	Less: amount offset by customer owned securities	<b><u>-21,821,855</u></b> [8570] <b><u>1,787,522</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<b><u>4,291,445,518</u></b> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<b><u>632,638,414</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>15,611,406</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<b><u>1,792,297,959</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>320,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>1,687,254,384</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b><u>-39,223,229</u></b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts	<b><u>0</u></b> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b><u>4,408,578,934</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<b><u>117,133,416</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<b><u>25,133,416</u></b> [8770]

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**End Date:7/1/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

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**End Date:7/1/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**INITIAL**

**End Date:7/1/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>0</u> [7305]
	A. Cash	<u>1,713,353,233</u> [7315]
	B. Securities (at market)	<u>551,647,408</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>103,143,180</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>13,375,267</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-6,495,209</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,375,023,879</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>6,130,498</u> [7351]
	Less: amount offset by customer owned securities	<u>-5,993,117</u> [7352] <u>137,381</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,375,161,260</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,375,161,260</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>300,712,803</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>120,552,435</u> [7520] <u>421,265,238</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>546,201,503</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>546,201,503</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>1,049,541,292</u> [7700]
	B. Securities	<u>455,400,905</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>103,143,180</u> [7720]
	D. Value of long option contracts	<u>13,375,267</u> [7730]
	E. Value of short option contracts	<u>-6,495,209</u> [7735] <u>1,614,965,435</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,582,432,176</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>207,270,916</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>102,270,916</u> [7785]

**INITIAL**

**End Date:7/1/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>7,971,463,952</u></b> [7010]
	B. Securities (at market)	<b><u>1,786,331,628</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>279,040,703</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>281,082,205</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-212,174,409</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>10,105,744,079</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>124,137,672</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-123,727,460</u></b> [7047] <b><u>410,212</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>10,106,154,291</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,638,820,321</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>241,194,315</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,604,130,948</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>904,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,545,137,313</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>33,499,444</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>281,082,205</u></b> [7132]
	B. Value of open short option contracts	<b><u>-212,174,409</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>800,438</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,337,500,575</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>231,346,284</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>126,346,284</u></b> [7198]
	Excess	

**INITIAL**  
**End Date:7/1/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<b><u>3,679,342,582</u></b> [8500]
	B. Securities (at market)	<b><u>1,713,044,798</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b><u>-886,492,677</u></b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b><u>4,505,894,703</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>29,027,449</u></b> [8560]
	Less: amount offset by customer owned securities	<b><u>-23,419,752</u></b> [8570] <b><u>5,607,697</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<b><u>4,511,502,400</u></b> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<b><u>679,021,996</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>15,487,307</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<b><u>1,676,348,676</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>320,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>1,697,557,491</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b><u>239,801,609</u></b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts	<b><u>0</u></b> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b><u>4,628,217,079</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<b><u>116,714,679</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<b><u>24,714,679</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:7/2/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:7/2/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

INITIAL

End Date:7/2/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>0</u> [7305]
	A. Cash	<u>1,681,032,746</u> [7315]
	B. Securities (at market)	<u>551,117,801</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>145,447,689</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>14,859,479</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-6,661,991</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,385,795,724</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>9,816,310</u> [7351]
	Less: amount offset by customer owned securities	<u>-9,471,623</u> [7352] <u>344,687</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,386,140,411</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,386,140,411</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>262,441,632</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>177,567,493</u> [7520] <u>440,009,125</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>527,817,533</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>527,817,533</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>998,521,033</u> [7700]
	B. Securities	<u>473,275,268</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>145,447,689</u> [7720]
	D. Value of long option contracts	<u>14,859,479</u> [7730]
	E. Value of short option contracts	<u>-6,661,991</u> [7735] <u>1,625,441,478</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,593,268,136</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>207,127,725</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>102,127,725</u> [7785]

**INITIAL**

**End Date:7/2/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>8,010,217,101</u></b> [7010]
	B. Securities (at market)	<b><u>1,806,048,138</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>98,631,407</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>278,933,415</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-215,531,386</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>9,978,298,675</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>188,386,585</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-186,169,672</u></b> [7047] <b><u>2,216,913</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>9,980,515,588</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,498,899,523</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>237,582,939</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,637,378,687</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>904,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,568,465,199</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>-25,618,626</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>278,933,415</u></b> [7132]
	B. Value of open short option contracts	<b><u>-215,531,386</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>818,994</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,185,938,745</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>205,423,157</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>100,423,157</u></b> [7198]
	Excess	

**INITIAL**  
**End Date:7/2/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<b><u>3,485,102,397</u></b> [8500]
	B. Securities (at market)	<b><u>1,764,575,706</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b><u>-561,890,897</u></b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b><u>4,687,787,206</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>29,361,366</u></b> [8560]
	Less: amount offset by customer owned securities	<b><u>-23,806,859</u></b> [8570] <b><u>5,554,507</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<b><u>4,693,341,713</u></b> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<b><u>736,554,821</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>16,651,525</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<b><u>1,670,370,620</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>320,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>1,747,924,181</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b><u>318,336,785</u></b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts	<b><u>0</u></b> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b><u>4,809,837,932</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<b><u>116,496,219</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<b><u>24,496,219</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:7/3/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:7/3/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**INITIAL**

**End Date:7/3/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>0</u> [7305]
	A. Cash	<u>1,644,683,038</u> [7315]
	B. Securities (at market)	<u>541,833,513</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>198,480,232</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>15,366,369</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-6,651,001</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,393,712,151</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>9,713,409</u> [7351]
	Less: amount offset by customer owned securities	<u>-9,284,668</u> [7352] <u>428,741</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,394,140,892</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,394,140,892</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>334,818,886</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>114,757,622</u> [7520] <u>449,576,508</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>506,562,322</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>506,562,322</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>953,409,568</u> [7700]
	B. Securities	<u>485,226,190</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>198,480,232</u> [7720]
	D. Value of long option contracts	<u>15,366,369</u> [7730]
	E. Value of short option contracts	<u>-6,651,001</u> [7735] <u>1,645,831,358</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,601,970,188</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>207,829,296</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>102,829,296</u> [7785]

**INITIAL**

**End Date:7/3/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>8,172,564,839</u></b> [7010]
	B. Securities (at market)	<b><u>1,814,185,305</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>-25,307,081</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>283,893,848</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-218,895,576</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>10,026,441,335</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>116,695,457</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-116,675,484</u></b> [7047] <b><u>19,973</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>10,026,461,308</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,465,639,509</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>261,564,789</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,680,956,019</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>904,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,552,620,516</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>2,692,815</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>283,893,848</u></b> [7132]
	B. Value of open short option contracts	<b><u>-218,895,576</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>571,265</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,234,053,185</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>207,591,877</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>102,591,877</u></b> [7198]
	Excess	

**INITIAL**  
**End Date:7/3/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<b><u>3,246,099,534</u></b> [8500]
	B. Securities (at market)	<b><u>1,750,859,279</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b><u>-487,629,713</u></b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b><u>4,509,329,100</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>11,077,721</u></b> [8560]
	Less: amount offset by customer owned securities	<b><u>-9,373,347</u></b> [8570] <b><u>1,704,374</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<b><u>4,511,033,474</u></b> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<b><u>806,461,767</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>16,672,054</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<b><u>1,642,766,644</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>320,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>1,734,187,225</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b><u>109,855,545</u></b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts	<b><u>0</u></b> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b><u>4,629,943,235</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<b><u>118,909,761</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<b><u>26,909,761</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:7/4/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:7/4/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**INITIAL**

**End Date:7/4/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>0</u> [7305]
	A. Cash	<u>1,663,455,531</u> [7315]
	B. Securities (at market)	<u>541,850,455</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>156,353,523</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>14,400,608</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-6,221,133</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,369,838,984</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>4,017,045</u> [7351]
	Less: amount offset by customer owned securities	<u>-3,576,686</u> [7352] <u>440,359</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,370,279,343</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,370,279,343</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>334,818,886</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>186,064,279</u> [7520] <u>520,883,165</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>506,565,378</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>506,565,378</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>900,938,465</u> [7700]
	B. Securities	<u>485,240,077</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>156,353,523</u> [7720]
	D. Value of long option contracts	<u>14,400,608</u> [7730]
	E. Value of short option contracts	<u>-6,221,133</u> [7735] <u>1,550,711,540</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,578,160,083</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>207,880,740</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>102,880,740</u> [7785]

**INITIAL**

**End Date:7/4/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>8,168,769,189</u></b> [7010]
	B. Securities (at market)	<b><u>1,814,219,866</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>-33,281,799</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>284,770,857</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-221,942,204</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>10,012,535,909</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>117,124,392</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-117,105,552</u></b> [7047] <b><u>18,840</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>10,012,554,749</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,461,515,932</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>261,567,966</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,683,617,465</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>904,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,552,651,900</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>-7,595,825</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>284,770,857</u></b> [7132]
	B. Value of open short option contracts	<b><u>-221,942,204</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>571,265</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,220,167,356</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>207,612,607</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b><u>102,612,607</u></b> [7198]

**INITIAL**  
**End Date:7/4/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<b><u>3,205,090,718</u></b> [8500]
	B. Securities (at market)	<b><u>1,750,965,319</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b><u>-497,742,067</u></b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b><u>4,458,313,970</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>6,968,289</u></b> [8560]
	Less: amount offset by customer owned securities	<b><u>-5,605,294</u></b> [8570] <b><u>1,362,995</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<b><u>4,459,676,965</u></b> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<b><u>849,196,742</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>16,673,834</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<b><u>1,663,833,385</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>320,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>1,734,291,485</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b><u>-2,313,050</u></b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts	<b><u>0</u></b> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b><u>4,581,682,396</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<b><u>122,005,431</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<b><u>30,005,431</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:7/7/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:7/7/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**INITIAL**

**End Date:7/7/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>0</u> [7305]
	A. Cash	<u>1,647,995,296</u> [7315]
	B. Securities (at market)	<u>540,339,777</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>96,318,656</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>14,184,454</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-5,880,597</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,292,957,586</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>31,868,314</u> [7351]
	Less: amount offset by customer owned securities	<u>-31,673,572</u> [7352] <u>194,742</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,293,152,328</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,293,152,328</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>205,842,000</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>146,849,505</u> [7520] <u>352,691,505</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>613,573,068</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>613,573,068</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>952,012,478</u> [7700]
	B. Securities	<u>476,711,709</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>96,318,656</u> [7720]
	D. Value of long option contracts	<u>14,184,454</u> [7730]
	E. Value of short option contracts	<u>-5,880,597</u> [7735] <u>1,533,346,700</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,499,611,273</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>206,458,945</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>101,458,945</u> [7785]

**INITIAL**

**End Date:7/7/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>8,343,774,002</u></b> [7010]
	B. Securities (at market)	<b><u>1,832,165,348</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>-87,926,345</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>283,207,172</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-223,027,302</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>10,148,192,875</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>65,095,666</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-64,994,862</u></b> [7047] <b><u>100,804</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>10,148,293,679</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,588,129,970</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>278,289,769</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,666,381,909</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>904,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,553,875,579</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>3,629,152</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>283,207,172</u></b> [7132]
	B. Value of open short option contracts	<b><u>-223,027,302</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>797,316</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,356,293,565</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>207,999,886</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>102,999,886</u></b> [7198]
	Excess	

**INITIAL**  
**End Date:7/7/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<b><u>3,089,362,776</u></b> [8500]
	B. Securities (at market)	<b><u>1,746,946,461</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b><u>-605,003,806</u></b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b><u>4,231,305,431</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>84,495,223</u></b> [8560]
	Less: amount offset by customer owned securities	<b><u>-83,523,901</u></b> [8570] <b><u>971,322</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<b><u>4,232,276,753</u></b> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<b><u>766,338,147</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>19,181,307</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<b><u>1,646,187,434</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>320,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>1,727,765,154</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b><u>-129,646,096</u></b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts	<b><u>0</u></b> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b><u>4,349,825,946</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<b><u>117,549,193</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<b><u>25,549,193</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:7/8/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:7/8/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**INITIAL**

**End Date:7/8/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>0</u> [7305]
	A. Cash	<u>1,673,009,045</u> [7315]
	B. Securities (at market)	<u>536,482,848</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>41,926,823</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>15,040,933</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-6,096,071</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,260,363,578</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>49,680,983</u> [7351]
	Less: amount offset by customer owned securities	<u>-49,599,706</u> [7352] <u>81,277</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,260,444,855</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,260,444,855</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>250,938,810</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>149,577,174</u> [7520] <u>400,515,984</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>557,605,643</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>557,605,643</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>931,404,663</u> [7700]
	B. Securities	<u>528,822,205</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>41,926,823</u> [7720]
	D. Value of long option contracts	<u>15,040,933</u> [7730]
	E. Value of short option contracts	<u>-6,096,071</u> [7735] <u>1,511,098,553</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,469,220,180</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>208,775,325</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>103,775,325</u> [7785]

**INITIAL**

**End Date:7/8/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>8,370,888,556</u></b> [7010]
	B. Securities (at market)	<b><u>1,830,116,964</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>17,031,465</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>283,708,479</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-221,211,613</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>10,280,533,851</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>69,883,936</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-69,745,508</u></b> [7047] <b><u>138,428</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>10,280,672,279</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,694,081,307</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>253,560,365</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,716,785,946</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>904,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,576,556,599</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>-1,102,784</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>283,708,479</u></b> [7132]
	B. Value of open short option contracts	<b><u>-221,211,613</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>751,186</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,508,139,485</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>227,467,206</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b><u>122,467,206</u></b> [7198]

**INITIAL****End Date:7/8/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <b><u>3,209,738,212</u></b> [8500]
	B. Securities (at market) <b><u>1,716,540,083</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <b><u>-891,204,073</u></b> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <b><u>4,035,074,222</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <b><u>116,836,529</u></b> [8560]
	Less: amount offset by customer owned securities <b><u>-113,722,294</u></b> [8570] <b><u>3,114,235</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <b><u>4,038,188,457</u></b> [8590]
7.	Funds in Cleared Swaps Customer Segregated Accounts
	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <b><u>754,404,188</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>15,600,901</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <b><u>1,696,130,755</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>320,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>1,700,939,182</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations <b><u>-280,921,525</u></b> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts <b><u>0</u></b> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <b><u>4,206,153,501</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <b><u>167,965,044</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management <b><u>75,965,044</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:7/9/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:7/9/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**INITIAL**

**End Date:7/9/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>0</u> [7305]
	A. Cash	<u>1,745,531,364</u> [7315]
	B. Securities (at market)	<u>539,977,863</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>36,329,653</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>16,244,575</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-6,833,552</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,331,249,903</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>12,762,514</u> [7351]
	Less: amount offset by customer owned securities	<u>-12,490,349</u> [7352] <u>272,165</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,331,522,068</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,331,522,068</u> [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1.	Cash in banks	
	A. Banks located in the United States	<u>271,395,344</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>167,160,341</u> [7520] <u>438,555,685</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>540,012,678</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>540,012,678</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>914,495,360</u> [7700]
	B. Securities	<u>599,905,185</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>36,329,653</u> [7720]
	D. Value of long option contracts	<u>16,244,575</u> [7730]
	E. Value of short option contracts	<u>-6,833,552</u> [7735] <u>1,560,141,221</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,538,709,584</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>207,187,516</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>102,187,516</u> [7785]

**INITIAL**

**End Date:7/9/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>8,362,891,916</u></b> [7010]
	B. Securities (at market)	<b><u>1,830,813,576</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>95,057,752</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>282,556,316</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-221,276,373</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>10,350,043,187</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>12,459,135</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-12,284,415</u></b> [7047] <b><u>174,720</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>10,350,217,907</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,459,169,669</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>257,410,394</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,826,034,937</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>904,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,573,403,182</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>174,558,150</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>282,556,316</u></b> [7132]
	B. Value of open short option contracts	<b><u>-221,276,373</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>807,766</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,557,674,041</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>207,456,134</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>102,456,134</u></b> [7198]
	Excess	

**INITIAL**  
**End Date:7/9/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<b><u>3,512,425,702</u></b> [8500]
	B. Securities (at market)	<b><u>1,701,889,096</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b><u>-1,024,205,446</u></b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b><u>4,190,109,352</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>36,918,882</u></b> [8560]
	Less: amount offset by customer owned securities	<b><u>-35,404,606</u></b> [8570] <b><u>1,514,276</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<b><u>4,191,623,628</u></b> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<b><u>655,830,848</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>15,619,121</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<b><u>1,708,160,065</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>320,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>1,686,269,975</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b><u>-76,975,991</u></b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts	<b><u>0</u></b> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b><u>4,308,904,018</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<b><u>117,280,390</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<b><u>25,280,390</u></b> [8770]