

**WINJAMMER FILING**

**INITIAL**

**End Date:4/1/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:4/1/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

INITIAL

End Date:4/1/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts	
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	0 [7305]
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
A. Cash	<u>1,720,772,308</u> [7315]
B. Securities (at market)	<u>544,044,342</u> [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>192,468,914</u> [7325]
3. Exchange traded options	
a. Market value of open option contracts purchased on a foreign board of trade	<u>15,457,085</u> [7335]
b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-12,238,011</u> [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,460,504,638</u> [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount	<u>5,878,024</u> [7351]
Less: amount offset by customer owned securities	<u>-5,170,430</u> [7352] <u>707,594</u> [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,461,212,232</u> [7355]
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,461,212,232</u> [7360]
FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1. Cash in banks	
A. Banks located in the United States	<u>296,527,598</u> [7500]
B. Other banks qualified under Regulation 30.7	<u>213,749,518</u> [7520] <u>510,277,116</u> [7530]
2. Securities	
A. In safekeeping with banks located in the United States	<u>550,575,749</u> [7540]
B. In safekeeping with other banks qualified under Regulation 30.7	0 [7560] <u>550,575,749</u> [7570]
3. Equities with registered futures commission merchants	
A. Cash	0 [7580]
B. Securities	0 [7590]
C. Unrealized gain (loss) on open futures contracts	0 [7600]
D. Value of long option contracts	0 [7610]
E. Value of short option contracts	0 [7615] 0 [7620]
4. Amounts held by clearing organizations of foreign boards of trade	
A. Cash	0 [7640]
B. Securities	0 [7650]
C. Amount due to (from) clearing organization - daily variation	0 [7660]
D. Value of long option contracts	0 [7670]
E. Value of short option contracts	0 [7675] 0 [7680]
5. Amounts held by members of foreign boards of trade	
A. Cash	<u>919,568,849</u> [7700]
B. Securities	<u>493,418,593</u> [7710]
C. Unrealized gain (loss) on open futures contracts	<u>192,468,914</u> [7720]
D. Value of long option contracts	<u>15,457,085</u> [7730]
E. Value of short option contracts	<u>-12,238,011</u> [7735] <u>1,608,675,430</u> [7740]
6. Amounts with other depositories designated by a foreign board of trade	0 [7760]
7. Segregated funds on hand	0 [7765]
8. Total funds in separate section 30.7 accounts	<u>2,669,528,295</u> [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>208,316,063</u> [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>103,316,063</u> [7785]

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**End Date:4/1/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>8,509,227,678</u></b> [7010]
	B. Securities (at market)	<b><u>1,410,274,104</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>167,637,486</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>211,598,975</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-178,645,604</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>10,120,092,639</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>53,591,885</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-51,746,680</u></b> [7047] <b><u>1,845,205</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>10,121,937,844</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,725,525,328</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>266,828,140</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,470,444,366</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>1,389,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,143,445,964</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>-2,848,981</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>211,598,975</u></b> [7132]
	B. Value of open short option contracts	<b><u>-178,645,604</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>2,640,962</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,328,999,150</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>207,061,306</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>102,061,306</u></b> [7198]
	Excess	

**INITIAL****End Date:4/1/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <b><u>2,434,652,301</u></b> [8500]
	B. Securities (at market) <b><u>849,831,449</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <b><u>488,180,011</u></b> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <b><u>3,772,663,761</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <b><u>15,722,810</u></b> [8560]
	Less: amount offset by customer owned securities <b><u>-10,919,816</u></b> [8570] <b><u>4,802,994</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <b><u>3,777,466,755</u></b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <b><u>544,979,970</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>13,011,286</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <b><u>1,334,197,337</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>1,090,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>836,820,163</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations <b><u>123,140,785</u></b> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts <b><u>0</u></b> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <b><u>3,942,149,541</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <b><u>164,682,786</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management <b><u>72,682,786</u></b> [8770]

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**End Date:4/2/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

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**End Date:4/2/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**INITIAL**

**End Date:4/2/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts	
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<u>0</u> [7305]
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
A. Cash	<u>1,701,937,982</u> [7315]
B. Securities (at market)	<u>535,271,736</u> [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>214,165,579</u> [7325]
3. Exchange traded options	
a. Market value of open option contracts purchased on a foreign board of trade	<u>15,355,919</u> [7335]
b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-11,774,633</u> [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,454,956,583</u> [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount	<u>4,781,458</u> [7351]
Less: amount offset by customer owned securities	<u>-3,122,190</u> [7352] <u>1,659,268</u> [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,456,615,851</u> [7355]
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,456,615,851</u> [7360]
<b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b>	
1. Cash in banks	
A. Banks located in the United States	<u>271,546,970</u> [7500]
B. Other banks qualified under Regulation 30.7	<u>252,109,317</u> [7520] <u>523,656,287</u> [7530]
2. Securities	
A. In safekeeping with banks located in the United States	<u>545,787,052</u> [7540]
B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>545,787,052</u> [7570]
3. Equities with registered futures commission merchants	
A. Cash	<u>0</u> [7580]
B. Securities	<u>0</u> [7590]
C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
D. Value of long option contracts	<u>0</u> [7610]
E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4. Amounts held by clearing organizations of foreign boards of trade	
A. Cash	<u>0</u> [7640]
B. Securities	<u>0</u> [7650]
C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
D. Value of long option contracts	<u>0</u> [7670]
E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5. Amounts held by members of foreign boards of trade	
A. Cash	<u>889,012,047</u> [7700]
B. Securities	<u>489,434,684</u> [7710]
C. Unrealized gain (loss) on open futures contracts	<u>214,165,579</u> [7720]
D. Value of long option contracts	<u>15,355,919</u> [7730]
E. Value of short option contracts	<u>-11,774,633</u> [7735] <u>1,596,193,596</u> [7740]
6. Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7. Segregated funds on hand	<u>0</u> [7765]
8. Total funds in separate section 30.7 accounts	<u>2,665,636,935</u> [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>209,021,084</u> [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>104,021,084</u> [7785]



**INITIAL**

**End Date:4/2/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>8,610,879,891</u></b> [7010]
	B. Securities (at market)	<b><u>1,419,377,234</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>67,072,497</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>217,938,491</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-186,148,970</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>10,129,119,143</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>39,494,785</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-39,116,417</u></b> [7047] <b><u>378,368</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>10,129,497,511</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,673,702,253</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>284,999,988</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,514,257,724</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>1,389,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,134,377,246</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>5,129,552</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>217,938,491</u></b> [7132]
	B. Value of open short option contracts	<b><u>-186,148,970</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>2,663,207</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,336,929,491</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>207,431,980</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>102,431,980</u></b> [7198]
	Excess	

**INITIAL**  
**End Date:4/2/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<b><u>2,351,512,713</u></b> [8500]
	B. Securities (at market)	<b><u>870,184,857</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b><u>679,782,746</u></b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b><u>3,901,480,316</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>16,019,665</u></b> [8560]
	Less: amount offset by customer owned securities	<b><u>-13,193,467</u></b> [8570] <b><u>2,826,198</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<b><u>3,904,306,514</u></b> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<b><u>516,467,016</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>12,983,977</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<b><u>1,355,745,202</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>1,090,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>857,200,880</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b><u>188,747,319</u></b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts	<b><u>0</u></b> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b><u>4,021,144,394</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<b><u>116,837,880</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<b><u>24,837,880</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/3/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:4/3/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**INITIAL**

**End Date:4/3/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

		<b>0</b> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<b>1,649,195,777</b> [7315]
	B. Securities (at market)	<b>528,400,512</b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b>223,436,218</b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b>16,307,082</b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b>-12,584,220</b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b>2,404,755,369</b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b>1,908,785</b> [7351]
	Less: amount offset by customer owned securities	<b>-935,882</b> [7352] <b>972,903</b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b>2,405,728,272</b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b>2,405,728,272</b> [7360]
	<b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b>	
1.	Cash in banks	
	A. Banks located in the United States	<b>222,539,472</b> [7500]
	B. Other banks qualified under Regulation 30.7	<b>246,284,611</b> [7520] <b>468,824,083</b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b>575,943,070</b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b>0</b> [7560] <b>575,943,070</b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b>0</b> [7580]
	B. Securities	<b>0</b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b>0</b> [7600]
	D. Value of long option contracts	<b>0</b> [7610]
	E. Value of short option contracts	<b>0</b> [7615] <b>0</b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b>0</b> [7640]
	B. Securities	<b>0</b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b>0</b> [7660]
	D. Value of long option contracts	<b>0</b> [7670]
	E. Value of short option contracts	<b>0</b> [7675] <b>0</b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b>889,112,113</b> [7700]
	B. Securities	<b>452,407,442</b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b>223,436,218</b> [7720]
	D. Value of long option contracts	<b>16,307,082</b> [7730]
	E. Value of short option contracts	<b>-12,584,220</b> [7735] <b>1,568,678,635</b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b>0</b> [7760]
7.	Segregated funds on hand	<b>0</b> [7765]
8.	Total funds in separate section 30.7 accounts	<b>2,613,445,788</b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b>207,717,516</b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b>105,000,000</b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b>102,717,516</b> [7785]

**INITIAL****End Date:4/3/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>8,726,907,574</u></b> [7010]
	B. Securities (at market)	<b><u>1,351,853,929</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>173,439,688</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>216,789,254</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-183,673,957</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>10,285,316,488</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>17,756,676</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-17,374,394</u></b> [7047] <b><u>382,282</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>10,285,698,770</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,848,266,101</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>295,069,727</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,530,448,378</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>1,389,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,056,784,202</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>36,099,013</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>216,789,254</u></b> [7132]
	B. Value of open short option contracts	<b><u>-183,673,957</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>3,290,567</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,493,083,285</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>207,384,515</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b><u>102,384,515</u></b> [7198]

**INITIAL**  
**End Date:4/3/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<b><u>2,249,834,216</u></b> [8500]
	B. Securities (at market)	<b><u>875,515,571</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b><u>564,068,002</u></b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b><u>3,689,417,789</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>4,733,169</u></b> [8560]
	Less: amount offset by customer owned securities	<b><u>-4,313,087</u></b> [8570] <b><u>420,082</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<b><u>3,689,837,871</u></b> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<b><u>553,795,690</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>13,179,062</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<b><u>1,374,457,657</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>1,090,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>862,336,509</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b><u>-85,002,674</u></b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts	<b><u>0</u></b> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b><u>3,808,766,244</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<b><u>118,928,373</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<b><u>26,928,373</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/4/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**



**INITIAL**

**End Date:4/4/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**INITIAL**

**End Date:4/4/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>0</u> [7305]
	A. Cash	<u>1,658,632,526</u> [7315]
	B. Securities (at market)	<u>525,750,651</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>269,933,968</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>16,178,514</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-12,891,891</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,457,603,768</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>3,468,981</u> [7351]
	Less: amount offset by customer owned securities	<u>-2,657,771</u> [7352] <u>811,210</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,458,414,978</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,458,414,978</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>216,836,352</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>214,751,251</u> [7520] <u>431,587,603</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>627,803,119</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>627,803,119</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>934,662,749</u> [7700]
	B. Securities	<u>397,897,532</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>269,933,968</u> [7720]
	D. Value of long option contracts	<u>16,178,514</u> [7730]
	E. Value of short option contracts	<u>-12,891,891</u> [7735] <u>1,605,780,872</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,665,171,594</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>206,756,616</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>101,756,616</u> [7785]

**INITIAL**

**End Date:4/4/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>8,708,556,407</u></b> [7010]
	B. Securities (at market)	<b><u>1,374,004,123</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>351,163,678</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>202,392,662</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-161,771,705</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>10,474,345,165</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>141,729,300</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-140,445,812</u></b> [7047] <b><u>1,283,488</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>10,475,628,653</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>3,054,637,228</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>300,341,508</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,488,288,026</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>1,389,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,073,662,615</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>33,537,530</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>202,392,662</u></b> [7132]
	B. Value of open short option contracts	<b><u>-161,771,705</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>1,997,738</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,683,095,602</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>207,466,949</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>102,466,949</u></b> [7198]
	Excess	

**INITIAL**

**End Date:4/4/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <b><u>2,280,250,243</u></b> [8500]
	B. Securities (at market) <b><u>900,211,760</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <b><u>324,135,294</u></b> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <b><u>3,504,597,297</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <b><u>22,951,235</u></b> [8560]
	Less: amount offset by customer owned securities <b><u>-18,857,455</u></b> [8570] <b><u>4,093,780</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <b><u>3,508,691,077</u></b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <b><u>518,645,999</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>13,109,445</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <b><u>1,418,560,196</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>1,090,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>887,102,315</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations <b><u>-247,887,998</u></b> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts <b><u>0</u></b> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <b><u>3,679,529,957</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <b><u>170,838,880</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management <b><u>78,838,880</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/7/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:4/7/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

INITIAL

End Date:4/7/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	0 [7305]
	A. Cash	<u>1,617,118,990</u> [7315]
	B. Securities (at market)	<u>523,586,676</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>217,144,792</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>15,616,768</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-11,979,977</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,361,487,249</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>42,026,811</u> [7351]
	Less: amount offset by customer owned securities	<u>-41,580,008</u> [7352] <u>446,803</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,361,934,052</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,361,934,052</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>303,575,841</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>237,104,791</u> [7520] <u>540,680,632</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>572,580,660</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>572,580,660</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>834,079,624</u> [7700]
	B. Securities	<u>450,956,016</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>217,144,792</u> [7720]
	D. Value of long option contracts	<u>15,616,768</u> [7730]
	E. Value of short option contracts	<u>-11,979,977</u> [7735] <u>1,505,817,223</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,619,078,515</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>257,144,463</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>152,144,463</u> [7785]

**INITIAL**

**End Date:4/7/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>8,485,136,581</u></b> [7010]
	B. Securities (at market)	<b><u>1,364,108,673</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>336,791,083</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>203,788,962</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-163,322,008</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>10,226,503,291</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>120,912,580</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-119,917,309</u></b> [7047] <b><u>995,271</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>10,227,498,562</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,871,313,811</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>267,617,189</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,478,029,935</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>1,389,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,096,491,484</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>-11,875,658</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>203,788,962</u></b> [7132]
	B. Value of open short option contracts	<b><u>-163,322,008</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>2,170,902</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,434,224,617</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>206,726,055</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b><u>101,726,055</u></b> [7198]



**INITIAL**

**End Date:4/7/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <b><u>2,452,311,785</u></b> [8500]
	B. Securities (at market) <b><u>927,471,008</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <b><u>191,015,550</u></b> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <b><u>3,570,798,343</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <b><u>13,239,718</u></b> [8560]
	Less: amount offset by customer owned securities <b><u>-11,340,404</u></b> [8570] <b><u>1,899,314</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <b><u>3,572,697,657</u></b> [8590]
7.	Funds in Cleared Swaps Customer Segregated Accounts
	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <b><u>399,450,851</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>13,440,019</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <b><u>1,403,864,594</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>1,090,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>914,030,989</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations <b><u>-129,923,058</u></b> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts <b><u>0</u></b> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <b><u>3,690,863,395</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <b><u>118,165,738</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation over (under) Management <b><u>26,165,738</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/8/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:4/8/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

INITIAL

End Date:4/8/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts	
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	0 [7305]
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
A. Cash	<u>1,658,742,170</u> [7315]
B. Securities (at market)	<u>526,836,200</u> [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>190,835,567</u> [7325]
3. Exchange traded options	
a. Market value of open option contracts purchased on a foreign board of trade	<u>15,615,817</u> [7335]
b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-11,963,568</u> [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,380,066,186</u> [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount	<u>28,484,257</u> [7351]
Less: amount offset by customer owned securities	<u>-28,170,538</u> [7352] <u>313,719</u> [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,380,379,905</u> [7355]
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,380,379,905</u> [7360]
FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1. Cash in banks	
A. Banks located in the United States	<u>194,024,101</u> [7500]
B. Other banks qualified under Regulation 30.7	<u>198,204,687</u> [7520] <u>392,228,788</u> [7530]
2. Securities	
A. In safekeeping with banks located in the United States	<u>686,691,701</u> [7540]
B. In safekeeping with other banks qualified under Regulation 30.7	0 [7560] <u>686,691,701</u> [7570]
3. Equities with registered futures commission merchants	
A. Cash	0 [7580]
B. Securities	0 [7590]
C. Unrealized gain (loss) on open futures contracts	0 [7600]
D. Value of long option contracts	0 [7610]
E. Value of short option contracts	0 [7615] 0 [7620]
4. Amounts held by clearing organizations of foreign boards of trade	
A. Cash	0 [7640]
B. Securities	0 [7650]
C. Amount due to (from) clearing organization - daily variation	0 [7660]
D. Value of long option contracts	0 [7670]
E. Value of short option contracts	0 [7675] 0 [7680]
5. Amounts held by members of foreign boards of trade	
A. Cash	<u>974,418,881</u> [7700]
B. Securities	<u>340,094,499</u> [7710]
C. Unrealized gain (loss) on open futures contracts	<u>190,835,567</u> [7720]
D. Value of long option contracts	<u>15,615,817</u> [7730]
E. Value of short option contracts	<u>-11,963,568</u> [7735] <u>1,509,001,196</u> [7740]
6. Amounts with other depositories designated by a foreign board of trade	0 [7760]
7. Segregated funds on hand	0 [7765]
8. Total funds in separate section 30.7 accounts	<u>2,587,921,685</u> [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>207,541,780</u> [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts	0 [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>207,541,780</u> [7785]

**INITIAL**

**End Date:4/8/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>8,409,320,027</u></b> [7010]
	B. Securities (at market)	<b><u>1,357,129,999</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>454,285,199</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>208,661,168</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-165,509,339</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>10,263,887,054</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>10,837,948</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-9,682,715</u></b> [7047] <b><u>1,155,233</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>10,265,042,287</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,893,645,309</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>264,103,248</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,405,306,134</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>1,389,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,093,026,751</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>81,713,166</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>208,661,168</u></b> [7132]
	B. Value of open short option contracts	<b><u>-165,509,339</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>2,083,555</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,473,039,992</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>207,997,705</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b><u>102,997,705</u></b> [7198]

**INITIAL**

**End Date:4/8/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <b><u>2,647,238,333</u></b> [8500]
	B. Securities (at market) <b><u>948,394,373</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <b><u>136,215,599</u></b> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <b><u>3,731,848,305</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <b><u>4,757,058</u></b> [8560]
	Less: amount offset by customer owned securities <b><u>-4,249,717</u></b> [8570] <b><u>507,341</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <b><u>3,732,355,646</u></b> [8590]
7.	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <b><u>478,574,626</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>13,660,107</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <b><u>1,400,733,831</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>1,090,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>934,734,266</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations <b><u>-68,145,184</u></b> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts <b><u>0</u></b> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <b><u>3,849,557,646</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <b><u>117,202,000</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation over (under) Management <b><u>25,202,000</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/9/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:4/9/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents



INITIAL

End Date:4/9/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>0</u> [7305]
	A. Cash	<u>1,702,394,040</u> [7315]
	B. Securities (at market)	<u>528,051,353</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>215,895,412</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>16,753,468</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-13,116,492</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,449,977,781</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>7,233,180</u> [7351]
	Less: amount offset by customer owned securities	<u>-6,311,797</u> [7352] <u>921,383</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,450,899,164</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,450,899,164</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>224,789,722</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>178,411,933</u> [7520] <u>403,201,655</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>687,679,981</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>687,679,981</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>1,007,044,897</u> [7700]
	B. Securities	<u>340,321,372</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>215,895,412</u> [7720]
	D. Value of long option contracts	<u>16,753,468</u> [7730]
	E. Value of short option contracts	<u>-13,116,492</u> [7735] <u>1,566,898,657</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,657,780,293</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>206,881,129</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>101,881,129</u> [7785]

**INITIAL**

**End Date:4/9/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>8,155,595,306</u></b> [7010]
	B. Securities (at market)	<b><u>1,371,710,510</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>564,069,086</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>209,500,532</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-170,402,835</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>10,130,472,599</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>39,393,608</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-38,570,477</u></b> [7047] <b><u>823,131</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>10,131,295,730</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,815,883,258</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>261,980,958</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,301,796,905</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>1,389,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,109,729,552</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>119,086,544</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>209,500,532</u></b> [7132]
	B. Value of open short option contracts	<b><u>-170,402,835</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>2,660,120</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,340,245,034</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>208,949,304</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>103,949,304</u></b> [7198]
	Excess	

**INITIAL**  
**End Date:4/9/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<b><u>2,783,767,950</u></b> [8500]
	B. Securities (at market)	<b><u>937,417,474</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b><u>85,408,977</u></b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b><u>3,806,594,401</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>13,068,703</u></b> [8560]
	Less: amount offset by customer owned securities	<b><u>-9,582,818</u></b> [8570] <b><u>3,485,885</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<b><u>3,810,080,286</u></b> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<b><u>578,088,767</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>13,153,936</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<b><u>1,393,953,819</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>1,090,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>924,263,538</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b><u>-72,093,980</u></b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts	<b><u>0</u></b> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b><u>3,927,366,080</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<b><u>117,285,794</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<b><u>25,285,794</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/10/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:4/10/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**INITIAL**

**End Date:4/10/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>0</u> [7305]
	A. Cash	<u>1,652,035,140</u> [7315]
	B. Securities (at market)	<u>530,242,822</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>215,449,060</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>16,970,257</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-13,238,121</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,401,459,158</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>21,273,765</u> [7351]
	Less: amount offset by customer owned securities	<u>-20,697,949</u> [7352] <u>575,816</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,402,034,974</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,402,034,974</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>300,664,131</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>242,993,437</u> [7520] <u>543,657,568</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>546,055,173</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>546,055,173</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>915,293,365</u> [7700]
	B. Securities	<u>384,147,649</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>215,449,060</u> [7720]
	D. Value of long option contracts	<u>16,970,257</u> [7730]
	E. Value of short option contracts	<u>-13,238,121</u> [7735] <u>1,518,622,210</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,608,334,951</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>206,299,977</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>101,299,977</u> [7785]

**INITIAL**

**End Date:4/10/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>7,926,460,072</u></b> [7010]
	B. Securities (at market)	<b><u>1,455,095,790</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>656,181,111</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>216,801,307</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-188,234,697</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>10,066,303,583</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>207,704,658</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-206,701,628</u></b> [7047] <b><u>1,003,030</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>10,067,306,613</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,782,336,170</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>302,152,676</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,405,522,251</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>1,284,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,152,943,114</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>15,641,446</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>216,801,307</u></b> [7132]
	B. Value of open short option contracts	<b><u>-188,234,697</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>3,070,820</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,275,243,087</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>207,936,474</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<b><u>102,936,474</u></b> [7198]

**INITIAL**  
**End Date:4/10/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<u>2,755,440,973</u> [8500]
	B. Securities (at market)	<u>943,856,813</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>-202,204,756</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>3,497,093,030</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>36,385,772</u> [8560]
	Less: amount offset by customer owned securities	<u>-33,053,814</u> [8570] <u>3,331,958</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>3,500,424,988</u> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>498,051,519</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>13,245,675</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>1,477,363,855</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>1,090,000,000</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>930,611,138</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>-311,778,021</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>3,697,494,166</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>197,069,178</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>92,000,000</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>105,069,178</u> [8770]



**WINJAMMER FILING**

**INITIAL**

**End Date:4/11/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:4/11/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**INITIAL**

**End Date:4/11/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

		<u>0</u> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u>1,646,994,716</u> [7315]
	B. Securities (at market)	<u>529,664,125</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>179,358,092</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>17,191,160</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-13,050,314</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,360,157,779</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>41,102,000</u> [7351]
	Less: amount offset by customer owned securities	<u>-39,240,769</u> [7352] <u>1,861,231</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,362,019,010</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,362,019,010</u> [7360]
	<b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b>	
1.	Cash in banks	
	A. Banks located in the United States	<u>313,397,741</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>245,907,671</u> [7520] <u>559,305,412</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>510,608,155</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>510,608,155</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>897,471,100</u> [7700]
	B. Securities	<u>419,015,970</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>179,358,092</u> [7720]
	D. Value of long option contracts	<u>17,191,160</u> [7730]
	E. Value of short option contracts	<u>-13,050,314</u> [7735] <u>1,499,986,008</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,569,899,575</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>207,880,565</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>102,880,565</u> [7785]

**INITIAL**

**End Date:4/11/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>7,952,030,108</u></b> [7010]
	B. Securities (at market)	<b><u>1,457,481,755</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>569,164,739</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>210,400,521</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-185,692,552</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>10,003,384,571</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>91,386,133</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-90,142,992</u></b> [7047] <b><u>1,243,141</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>10,004,627,712</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,836,582,418</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>261,910,795</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,315,293,524</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>1,284,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,195,570,960</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>-8,412,995</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>210,400,521</u></b> [7132]
	B. Value of open short option contracts	<b><u>-185,692,552</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>2,152,280</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,212,814,951</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>208,187,239</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>103,187,239</u></b> [7198]
	Excess	

**INITIAL**  
**End Date:4/11/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<b><u>3,074,795,809</u></b> [8500]
	B. Securities (at market)	<b><u>22,076,958</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b><u>-282,868,821</u></b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b><u>2,814,003,946</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>9,893,540</u></b> [8560]
	Less: amount offset by customer owned securities	<b><u>-9,483,836</u></b> [8570] <b><u>409,704</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<b><u>2,814,413,650</u></b> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<b><u>491,812,630</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<b><u>1,496,939,758</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>1,090,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>22,076,958</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b><u>-70,252,574</u></b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b><u>3,030,576,772</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<b><u>216,163,122</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<b><u>124,163,122</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/14/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:4/14/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

INITIAL

End Date:4/14/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	0 [7305]
	A. Cash	<u>1,672,284,292</u> [7315]
	B. Securities (at market)	<u>528,432,208</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>196,725,512</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>17,671,144</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-13,118,051</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,401,995,105</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>5,335,506</u> [7351]
	Less: amount offset by customer owned securities	<u>-3,998,158</u> [7352] <u>1,337,348</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,403,332,453</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,403,332,453</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>371,430,515</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>192,187,635</u> [7520] <u>563,618,150</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>492,378,208</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	0 [7560] <u>492,378,208</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	0 [7580]
	B. Securities	0 [7590]
	C. Unrealized gain (loss) on open futures contracts	0 [7600]
	D. Value of long option contracts	0 [7610]
	E. Value of short option contracts	0 [7615] 0 [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	0 [7640]
	B. Securities	0 [7650]
	C. Amount due to (from) clearing organization - daily variation	0 [7660]
	D. Value of long option contracts	0 [7670]
	E. Value of short option contracts	0 [7675] 0 [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>917,604,961</u> [7700]
	B. Securities	<u>436,014,000</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>196,725,512</u> [7720]
	D. Value of long option contracts	<u>17,671,144</u> [7730]
	E. Value of short option contracts	<u>-13,118,051</u> [7735] <u>1,554,897,566</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	0 [7760]
7.	Segregated funds on hand	0 [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,610,893,924</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>207,561,471</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>102,561,471</u> [7785]



**INITIAL**

**End Date:4/14/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>8,026,559,694</u></b> [7010]
	B. Securities (at market)	<b><u>1,478,105,696</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>552,550,016</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>208,362,399</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-177,253,946</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>10,088,323,859</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>23,285,938</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-22,237,507</u></b> [7047] <b><u>1,048,431</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>10,089,372,290</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,842,687,470</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>259,769,365</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,331,128,245</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>1,284,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,218,336,331</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>26,913,075</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>208,362,399</u></b> [7132]
	B. Value of open short option contracts	<b><u>-177,253,946</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>2,286,216</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,297,239,155</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>207,866,865</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>0</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>207,866,865</u></b> [7198]
	Excess	

**INITIAL**  
**End Date:4/14/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<b><u>3,213,679,816</u></b> [8500]
	B. Securities (at market)	<b><u>966,562,316</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b><u>-205,707,109</u></b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b><u>3,974,535,023</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>9,868,900</u></b> [8560]
	Less: amount offset by customer owned securities	<b><u>-8,745,653</u></b> [8570] <b><u>1,123,247</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<b><u>3,975,658,270</u></b> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<b><u>656,134,522</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>13,204,340</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<b><u>1,487,522,249</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>1,090,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>953,357,976</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b><u>91,781,264</u></b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts	<b><u>0</u></b> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b><u>4,292,000,351</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<b><u>316,342,081</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<b><u>224,342,081</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/15/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:4/15/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**INITIAL**

**End Date:4/15/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts	
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<u>0</u> [7305]
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
A. Cash	<u>1,662,910,142</u> [7315]
B. Securities (at market)	<u>527,276,873</u> [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>160,972,279</u> [7325]
3. Exchange traded options	
a. Market value of open option contracts purchased on a foreign board of trade	<u>19,214,155</u> [7335]
b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-14,002,482</u> [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,356,370,967</u> [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount	<u>26,934,818</u> [7351]
Less: amount offset by customer owned securities	<u>-25,142,791</u> [7352] <u>1,792,027</u> [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,358,162,994</u> [7355]
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,358,162,994</u> [7360]
<b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b>	
1. Cash in banks	
A. Banks located in the United States	<u>406,122,434</u> [7500]
B. Other banks qualified under Regulation 30.7	<u>182,451,913</u> [7520] <u>588,574,347</u> [7530]
2. Securities	
A. In safekeeping with banks located in the United States	<u>545,280,062</u> [7540]
B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>545,280,062</u> [7570]
3. Equities with registered futures commission merchants	
A. Cash	<u>0</u> [7580]
B. Securities	<u>0</u> [7590]
C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
D. Value of long option contracts	<u>0</u> [7610]
E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4. Amounts held by clearing organizations of foreign boards of trade	
A. Cash	<u>0</u> [7640]
B. Securities	<u>0</u> [7650]
C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
D. Value of long option contracts	<u>0</u> [7670]
E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5. Amounts held by members of foreign boards of trade	
A. Cash	<u>925,350,842</u> [7700]
B. Securities	<u>381,956,810</u> [7710]
C. Unrealized gain (loss) on open futures contracts	<u>160,972,279</u> [7720]
D. Value of long option contracts	<u>19,214,155</u> [7730]
E. Value of short option contracts	<u>-14,002,482</u> [7735] <u>1,473,491,604</u> [7740]
6. Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7. Segregated funds on hand	<u>0</u> [7765]
8. Total funds in separate section 30.7 accounts	<u>2,607,346,013</u> [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>249,183,019</u> [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>144,183,019</u> [7785]

**INITIAL**

End Date:4/15/2014

Firm Name:Morgan Stanley &amp; Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>7,898,017,995</u> [7010]
	B. Securities (at market)	<u>1,474,290,745</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>533,756,019</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>210,600,295</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-181,273,787</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>9,935,391,267</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>18,420,872</u> [7045]
	Less: amount offset by customer securities	<u>-17,267,219</u> [7047] <u>1,153,653</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>9,936,544,920</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>2,877,672,453</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>2,301,010,000</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>253,121,218</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>2,203,731,481</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>1,284,000,000</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>1,221,169,527</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>-27,507,999</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>210,600,295</u> [7132]
	B. Value of open short option contracts	<u>-181,273,787</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>2,364,088</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>10,144,887,276</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>208,342,356</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>105,000,000</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>103,342,356</u> [7198]
	Excess	

**INITIAL**  
**End Date:4/15/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<b><u>3,122,431,079</u></b> [8500]
	B. Securities (at market)	<b><u>970,605,538</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b><u>-250,059,394</u></b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b><u>3,842,977,223</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>6,733,267</u></b> [8560]
	Less: amount offset by customer owned securities	<b><u>-6,564,530</u></b> [8570] <b><u>168,737</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b><u>3,843,145,960</u></b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<b><u>501,596,551</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>14,202,108</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<b><u>1,476,174,792</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>1,090,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>956,403,430</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b><u>-62,549,741</u></b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts	<b><u>0</u></b> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b><u>3,975,827,140</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<b><u>132,681,180</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation over (under) Management	<b><u>40,681,180</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/16/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**



**INITIAL**

**End Date:4/16/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**INITIAL**

**End Date:4/16/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>0</u> [7305]
	A. Cash	<u>1,678,287,361</u> [7315]
	B. Securities (at market)	<u>565,747,606</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>206,436,885</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>18,974,224</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-13,472,060</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,455,974,016</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>8,468,910</u> [7351]
	Less: amount offset by customer owned securities	<u>-8,109,799</u> [7352] <u>359,111</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,456,333,127</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,456,333,127</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>424,283,862</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>123,172,006</u> [7520] <u>547,455,868</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>554,856,310</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>554,856,310</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>940,531,861</u> [7700]
	B. Securities	<u>410,851,296</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>206,436,885</u> [7720]
	D. Value of long option contracts	<u>18,974,224</u> [7730]
	E. Value of short option contracts	<u>-13,472,060</u> [7735] <u>1,563,322,206</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,665,634,384</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>209,301,257</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>104,301,257</u> [7785]

**INITIAL**

**End Date:4/16/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>7,524,381,702</u> [7010]
	B. Securities (at market)	<u>1,864,098,187</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>478,794,229</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>207,038,929</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-171,632,111</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>9,902,680,936</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>90,420,560</u> [7045]
	Less: amount offset by customer securities	<u>-89,481,600</u> [7047] <u>938,960</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>9,903,619,896</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>2,565,354,675</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>2,301,010,000</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>424,176,238</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>2,062,798,892</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>1,284,000,000</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>1,439,921,949</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>-2,888,574</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>207,038,929</u> [7132]
	B. Value of open short option contracts	<u>-171,632,111</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>1,891,482</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>10,111,671,480</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>208,051,584</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>105,000,000</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>103,051,584</u> [7198]
	Excess	

**INITIAL**  
**End Date:4/16/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<b><u>3,194,196,805</u></b> [8500]
	B. Securities (at market)	<b><u>969,621,036</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b><u>-167,970,733</u></b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b><u>3,995,847,108</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>14,111,241</u></b> [8560]
	Less: amount offset by customer owned securities	<b><u>-13,729,356</u></b> [8570] <b><u>381,885</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b><u>3,996,228,993</u></b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts	
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<b><u>441,681,692</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>13,730,007</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<b><u>1,506,455,082</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>1,090,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>955,891,029</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b><u>105,236,652</u></b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts	<b><u>0</u></b> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b><u>4,112,994,462</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<b><u>116,765,469</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management	<b><u>24,765,469</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/17/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:4/17/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**INITIAL**

**End Date:4/17/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>0</u> [7305]
	A. Cash	<u>1,625,721,875</u> [7315]
	B. Securities (at market)	<u>556,336,091</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>233,384,452</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>18,281,350</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-13,092,323</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,420,631,445</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>9,744,760</u> [7351]
	Less: amount offset by customer owned securities	<u>-8,992,208</u> [7352] <u>752,552</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,421,383,997</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,421,383,997</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>355,851,375</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>184,061,569</u> [7520] <u>539,912,944</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>555,443,895</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>555,443,895</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>894,455,365</u> [7700]
	B. Securities	<u>400,852,195</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>233,384,453</u> [7720]
	D. Value of long option contracts	<u>18,281,350</u> [7730]
	E. Value of short option contracts	<u>-13,092,323</u> [7735] <u>1,533,881,040</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,629,237,879</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>207,853,882</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>102,853,882</u> [7785]

**INITIAL**

**End Date:4/17/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>7,638,039,311</u> [7010]
	B. Securities (at market)	<u>1,794,977,200</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>406,104,749</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>212,389,640</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-169,546,677</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>9,881,964,223</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>188,086,348</u> [7045]
	Less: amount offset by customer securities	<u>-187,223,646</u> [7047] <u>862,702</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>9,882,826,925</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>2,757,744,998</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>2,301,010,000</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>319,277,597</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>2,195,784,345</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>1,057,000,000</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>1,475,699,603</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>-58,955,534</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>212,389,640</u> [7132]
	B. Value of open short option contracts	<u>-169,546,677</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>2,089,318</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>10,092,493,290</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>209,666,365</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>105,000,000</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>104,666,365</u> [7198]
	Excess	



**INITIAL**

**End Date:4/17/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <b><u>2,994,725,112</u></b> [8500]
	B. Securities (at market) <b><u>1,220,199,423</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <b><u>97,940,389</u></b> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <b><u>4,312,864,924</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <b><u>33,808,657</u></b> [8560]
	Less: amount offset by customer owned securities <b><u>-27,349,931</u></b> [8570] <b><u>6,458,726</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <b><u>4,319,323,650</u></b> [8590]
7.	Funds in Cleared Swaps Customer Segregated Accounts
	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <b><u>572,204,189</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>13,681,597</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <b><u>1,528,478,696</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>845,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>1,206,517,826</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations <b><u>269,299,979</u></b> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts <b><u>0</u></b> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <b><u>4,435,182,287</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <b><u>115,858,637</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation accounts over (under) Management <b><u>23,858,637</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/18/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:4/18/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**INITIAL**

**End Date:4/18/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<b>0</b> [7305]
	A. Cash	<b><u>1,616,826,116</u></b> [7315]
	B. Securities (at market)	<b><u>556,163,203</u></b> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<b><u>234,957,654</u></b> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<b><u>18,219,351</u></b> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<b><u>-13,050,559</u></b> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<b><u>2,413,115,765</u></b> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<b><u>8,613,317</u></b> [7351]
	Less: amount offset by customer owned securities	<b><u>-8,468,032</u></b> [7352] <b><u>145,285</u></b> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<b><u>2,413,261,050</u></b> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<b><u>2,413,261,050</u></b> [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1.	Cash in banks	
	A. Banks located in the United States	<b><u>346,174,202</u></b> [7500]
	B. Other banks qualified under Regulation 30.7	<b><u>179,846,561</u></b> [7520] <b><u>526,020,763</u></b> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<b><u>555,273,266</u></b> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<b><u>0</u></b> [7560] <b><u>555,273,266</u></b> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<b><u>0</u></b> [7580]
	B. Securities	<b><u>0</u></b> [7590]
	C. Unrealized gain (loss) on open futures contracts	<b><u>0</u></b> [7600]
	D. Value of long option contracts	<b><u>0</u></b> [7610]
	E. Value of short option contracts	<b><u>0</u></b> [7615] <b><u>0</u></b> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<b><u>0</u></b> [7640]
	B. Securities	<b><u>0</u></b> [7650]
	C. Amount due to (from) clearing organization - daily variation	<b><u>0</u></b> [7660]
	D. Value of long option contracts	<b><u>0</u></b> [7670]
	E. Value of short option contracts	<b><u>0</u></b> [7675] <b><u>0</u></b> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<b><u>899,462,760</u></b> [7700]
	B. Securities	<b><u>400,849,938</u></b> [7710]
	C. Unrealized gain (loss) on open futures contracts	<b><u>234,957,654</u></b> [7720]
	D. Value of long option contracts	<b><u>18,219,351</u></b> [7730]
	E. Value of short option contracts	<b><u>-13,050,559</u></b> [7735] <b><u>1,540,439,144</u></b> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<b><u>0</u></b> [7760]
7.	Segregated funds on hand	<b><u>0</u></b> [7765]
8.	Total funds in separate section 30.7 accounts	<b><u>2,621,733,173</u></b> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<b><u>208,472,123</u></b> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<b><u>105,000,000</u></b> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<b><u>103,472,123</u></b> [7785]

**INITIAL**

**End Date:4/18/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>7,553,671,871</u> [7010]
	B. Securities (at market)	<u>1,778,256,103</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>406,104,749</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>212,349,252</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-169,496,583</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>9,780,885,392</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>187,196,928</u> [7045]
	Less: amount offset by customer securities	<u>-187,130,633</u> [7047] <u>66,295</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>9,780,951,687</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>2,747,115,855</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>2,301,010,000</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>318,338,808</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>2,122,046,051</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>1,057,000,000</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>1,459,917,295</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>-58,955,534</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>212,349,252</u> [7132]
	B. Value of open short option contracts	<u>-169,496,583</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>2,089,318</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>9,991,414,462</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>210,462,775</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>105,000,000</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<u>105,462,775</u> [7198]

**INITIAL****End Date:4/18/2014****Firm Name:Morgan Stanley & Co. LLC****Form:Daily Seg - FOCUS II****Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<b><u>2,918,644,701</u></b> [8500]
	B. Securities (at market)	<b><u>1,205,764,766</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b><u>129,588,273</u></b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b><u>4,253,997,740</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>33,780,226</u></b> [8560]
	Less: amount offset by customer owned securities	<b><u>-27,321,936</u></b> [8570] <b><u>6,458,290</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<b><u>4,260,456,030</u></b> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<b><u>702,162,422</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>13,713,533</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<b><u>1,525,232,229</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>845,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>1,192,051,233</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b><u>100,446,182</u></b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts	<b><u>0</u></b> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b><u>4,378,605,599</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<b><u>118,149,569</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<b><u>26,149,569</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/21/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:4/21/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents



INITIAL

End Date:4/21/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts	
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	0 [7305]
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
A. Cash	<u>1,587,332,922</u> [7315]
B. Securities (at market)	<u>557,357,726</u> [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>226,772,602</u> [7325]
3. Exchange traded options	
a. Market value of open option contracts purchased on a foreign board of trade	<u>18,233,831</u> [7335]
b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-13,059,030</u> [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,376,638,051</u> [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount	<u>6,519,869</u> [7351]
Less: amount offset by customer owned securities	<u>-6,497,742</u> [7352] <u>22,127</u> [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,376,660,178</u> [7355]
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,376,660,178</u> [7360]
FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1. Cash in banks	
A. Banks located in the United States	<u>301,144,813</u> [7500]
B. Other banks qualified under Regulation 30.7	<u>193,020,637</u> [7520] <u>494,165,450</u> [7530]
2. Securities	
A. In safekeeping with banks located in the United States	<u>556,498,650</u> [7540]
B. In safekeeping with other banks qualified under Regulation 30.7	0 [7560] <u>556,498,650</u> [7570]
3. Equities with registered futures commission merchants	
A. Cash	0 [7580]
B. Securities	0 [7590]
C. Unrealized gain (loss) on open futures contracts	0 [7600]
D. Value of long option contracts	0 [7610]
E. Value of short option contracts	0 [7615] 0 [7620]
4. Amounts held by clearing organizations of foreign boards of trade	
A. Cash	0 [7640]
B. Securities	0 [7650]
C. Amount due to (from) clearing organization - daily variation	0 [7660]
D. Value of long option contracts	0 [7670]
E. Value of short option contracts	0 [7675] 0 [7680]
5. Amounts held by members of foreign boards of trade	
A. Cash	<u>900,660,602</u> [7700]
B. Securities	<u>400,819,076</u> [7710]
C. Unrealized gain (loss) on open futures contracts	<u>226,772,602</u> [7720]
D. Value of long option contracts	<u>18,233,831</u> [7730]
E. Value of short option contracts	<u>-13,059,030</u> [7735] <u>1,533,427,081</u> [7740]
6. Amounts with other depositories designated by a foreign board of trade	0 [7760]
7. Segregated funds on hand	0 [7765]
8. Total funds in separate section 30.7 accounts	<u>2,584,091,181</u> [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>207,431,003</u> [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>102,431,003</u> [7785]

**INITIAL**

**End Date:4/21/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>7,838,881,429</u> [7010]
	B. Securities (at market)	<u>1,809,633,387</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>362,614,790</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>177,222,194</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-151,833,163</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>10,036,518,637</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>27,675,535</u> [7045]
	Less: amount offset by customer securities	<u>-27,649,708</u> [7047] <u>25,827</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>10,036,544,464</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>2,923,953,114</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>2,301,010,000</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>319,558,488</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>2,123,638,673</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>1,057,000,000</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>1,490,074,899</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>2,257,431</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>177,222,194</u> [7132]
	B. Value of open short option contracts	<u>-151,833,163</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>1,852,380</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>10,244,734,016</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>208,189,552</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>105,000,000</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>103,189,552</u> [7198]
	Excess	

**INITIAL**

**End Date:4/21/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <b><u>2,765,803,055</u></b> [8500]
	B. Securities (at market) <b><u>1,194,187,218</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <b><u>92,912,972</u></b> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <b><u>4,052,903,245</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <b><u>12,483,956</u></b> [8560]
	Less: amount offset by customer owned securities <b><u>-10,934,378</u></b> [8570] <b><u>1,549,578</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <b><u>4,054,452,823</u></b> [8590]
7.	Funds in Cleared Swaps Customer Segregated Accounts
	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <b><u>605,502,218</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>13,678,819</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <b><u>1,554,535,975</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>845,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>1,180,508,399</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations <b><u>-26,352,780</u></b> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts <b><u>0</u></b> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <b><u>4,172,872,631</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <b><u>118,419,808</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation over (under) Management <b><u>26,419,808</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/22/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:4/22/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**INITIAL**

**End Date:4/22/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>0</u> [7305]
	A. Cash	<u>1,562,719,081</u> [7315]
	B. Securities (at market)	<u>556,889,637</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>268,799,556</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>19,272,122</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-13,183,772</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,394,496,624</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>14,762,126</u> [7351]
	Less: amount offset by customer owned securities	<u>-14,028,525</u> [7352] <u>733,601</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,395,230,225</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,395,230,225</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>237,594,791</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>294,989,714</u> [7520] <u>532,584,505</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>538,068,852</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>538,068,852</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>839,341,504</u> [7700]
	B. Securities	<u>418,780,785</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>268,799,556</u> [7720]
	D. Value of long option contracts	<u>19,272,122</u> [7730]
	E. Value of short option contracts	<u>-13,183,772</u> [7735] <u>1,533,010,195</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,603,663,552</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>208,433,327</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>103,433,327</u> [7785]

**INITIAL**

**End Date:4/22/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>7,739,186,409</u> [7010]
	B. Securities (at market)	<u>1,823,266,619</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>333,087,423</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>187,780,916</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-174,380,765</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>9,908,940,602</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>76,832,800</u> [7045]
	Less: amount offset by customer securities	<u>-76,824,613</u> [7047] <u>8,187</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>9,908,948,789</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>2,788,594,036</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>2,301,010,000</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>335,735,382</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>2,110,029,277</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>1,057,000,000</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>1,487,531,237</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>21,510,026</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>187,780,916</u> [7132]
	B. Value of open short option contracts	<u>-174,380,765</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>2,118,095</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>10,116,928,204</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>207,979,415</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>105,000,000</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>102,979,415</u> [7198]
	Excess	

**INITIAL**

**End Date:4/22/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <b><u>2,649,627,773</u></b> [8500]
	B. Securities (at market) <b><u>1,200,001,770</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <b><u>87,253,335</u></b> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <b><u>3,936,882,878</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <b><u>27,777,577</u></b> [8560]
	Less: amount offset by customer owned securities <b><u>-27,672,561</u></b> [8570] <b><u>105,016</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <b><u>3,936,987,894</u></b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <b><u>614,696,767</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>13,693,074</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <b><u>1,497,019,376</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>765,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>1,186,308,696</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations <b><u>-10,292,522</u></b> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts <b><u>0</u></b> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <b><u>4,066,425,391</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <b><u>129,437,497</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management <b><u>37,437,497</u></b> [8770]



**WINJAMMER FILING**

**INITIAL**

**End Date:4/23/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:4/23/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

INITIAL

End Date:4/23/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts	
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	0 [7305]
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
A. Cash	<u>1,559,277,702</u> [7315]
B. Securities (at market)	<u>557,025,658</u> [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>256,168,141</u> [7325]
3. Exchange traded options	
a. Market value of open option contracts purchased on a foreign board of trade	<u>18,195,012</u> [7335]
b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-12,655,157</u> [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,378,011,356</u> [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount	<u>10,959,256</u> [7351]
Less: amount offset by customer owned securities	<u>-10,876,571</u> [7352] <u>82,685</u> [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,378,094,041</u> [7355]
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,378,094,041</u> [7360]
FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1. Cash in banks	
A. Banks located in the United States	<u>289,205,812</u> [7500]
B. Other banks qualified under Regulation 30.7	<u>244,530,503</u> [7520] <u>533,736,315</u> [7530]
2. Securities	
A. In safekeeping with banks located in the United States	<u>604,206,460</u> [7540]
B. In safekeeping with other banks qualified under Regulation 30.7	0 [7560] <u>604,206,460</u> [7570]
3. Equities with registered futures commission merchants	
A. Cash	0 [7580]
B. Securities	0 [7590]
C. Unrealized gain (loss) on open futures contracts	0 [7600]
D. Value of long option contracts	0 [7610]
E. Value of short option contracts	0 [7615] 0 [7620]
4. Amounts held by clearing organizations of foreign boards of trade	
A. Cash	0 [7640]
B. Securities	0 [7650]
C. Amount due to (from) clearing organization - daily variation	0 [7660]
D. Value of long option contracts	0 [7670]
E. Value of short option contracts	0 [7675] 0 [7680]
5. Amounts held by members of foreign boards of trade	
A. Cash	<u>883,707,423</u> [7700]
B. Securities	<u>352,779,197</u> [7710]
C. Unrealized gain (loss) on open futures contracts	<u>256,168,141</u> [7720]
D. Value of long option contracts	<u>18,195,012</u> [7730]
E. Value of short option contracts	<u>-12,655,157</u> [7735] <u>1,498,194,616</u> [7740]
6. Amounts with other depositories designated by a foreign board of trade	0 [7760]
7. Segregated funds on hand	0 [7765]
8. Total funds in separate section 30.7 accounts	<u>2,636,137,391</u> [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>258,043,350</u> [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>153,043,350</u> [7785]

**INITIAL**

**End Date:4/23/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>7,734,181,568</u> [7010]
	B. Securities (at market)	<u>1,819,404,037</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>393,920,040</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>184,155,858</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-157,757,317</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>9,973,904,186</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>20,575,694</u> [7045]
	Less: amount offset by customer securities	<u>-20,441,721</u> [7047] <u>133,973</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>9,974,038,159</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>2,860,996,422</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>2,301,010,000</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>316,377,446</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>2,136,759,602</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>1,057,000,000</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>1,503,026,591</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>-21,916,539</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>184,155,858</u> [7132]
	B. Value of open short option contracts	<u>-157,757,317</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>2,087,529</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>10,181,739,592</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>207,701,433</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>105,000,000</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<u>102,701,433</u> [7198]

**INITIAL**  
**End Date:4/23/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<u>2,473,844,924</u> [8500]
	B. Securities (at market)	<u>1,426,925,548</u> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<u>-85,198,934</u> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<u>0</u> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<u>0</u> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<u>3,815,571,538</u> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>68,158,159</u> [8560]
	Less: amount offset by customer owned securities	<u>-66,305,840</u> [8570] <u>1,852,319</u> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<u>3,817,423,857</u> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<u>616,928,788</u> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>13,745,489</u> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<u>1,506,415,444</u> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>565,000,000</u> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>1,413,180,059</u> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<u>-181,219,790</u> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<u>0</u> [8670]
	B. Value of open cleared swaps short option contracts	<u>0</u> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>0</u> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<u>0</u>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<u>0</u>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<u>0</u> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<u>3,934,049,990</u> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<u>116,626,133</u> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<u>92,000,000</u> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<u>24,626,133</u> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/24/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:4/24/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

INITIAL

End Date:4/24/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts	
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	0 [7305]
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
A. Cash	<u>1,562,843,547</u> [7315]
B. Securities (at market)	<u>559,240,896</u> [7317]
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>257,729,343</u> [7325]
3. Exchange traded options	
a. Market value of open option contracts purchased on a foreign board of trade	<u>17,526,550</u> [7335]
b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-12,149,908</u> [7337]
4. Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,385,190,428</u> [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount	<u>5,579,820</u> [7351]
Less: amount offset by customer owned securities	<u>-5,552,567</u> [7352] <u>27,253</u> [7354]
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,385,217,681</u> [7355]
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,385,217,681</u> [7360]
FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS	
1. Cash in banks	
A. Banks located in the United States	<u>420,631,373</u> [7500]
B. Other banks qualified under Regulation 30.7	<u>182,849,949</u> [7520] <u>603,481,322</u> [7530]
2. Securities	
A. In safekeeping with banks located in the United States	<u>506,386,960</u> [7540]
B. In safekeeping with other banks qualified under Regulation 30.7	0 [7560] <u>506,386,960</u> [7570]
3. Equities with registered futures commission merchants	
A. Cash	0 [7580]
B. Securities	0 [7590]
C. Unrealized gain (loss) on open futures contracts	0 [7600]
D. Value of long option contracts	0 [7610]
E. Value of short option contracts	0 [7615] 0 [7620]
4. Amounts held by clearing organizations of foreign boards of trade	
A. Cash	0 [7640]
B. Securities	0 [7650]
C. Amount due to (from) clearing organization - daily variation	0 [7660]
D. Value of long option contracts	0 [7670]
E. Value of short option contracts	0 [7675] 0 [7680]
5. Amounts held by members of foreign boards of trade	
A. Cash	<u>907,366,271</u> [7700]
B. Securities	<u>352,833,936</u> [7710]
C. Unrealized gain (loss) on open futures contracts	<u>257,729,343</u> [7720]
D. Value of long option contracts	<u>17,526,550</u> [7730]
E. Value of short option contracts	<u>-12,149,908</u> [7735] <u>1,523,306,192</u> [7740]
6. Amounts with other depositories designated by a foreign board of trade	0 [7760]
7. Segregated funds on hand	0 [7765]
8. Total funds in separate section 30.7 accounts	<u>2,633,174,474</u> [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>247,956,793</u> [7380]
10. Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>142,956,793</u> [7785]



**INITIAL**

**End Date:4/24/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>7,708,648,129</u> [7010]
	B. Securities (at market)	<u>1,810,450,092</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>385,217,762</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>182,196,826</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-158,669,207</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>9,927,843,602</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>29,439,290</u> [7045]
	Less: amount offset by customer securities	<u>-29,108,360</u> [7047] <u>330,930</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>9,928,174,532</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>2,762,035,230</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>2,301,010,000</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>293,557,443</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>2,140,059,967</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>1,057,000,000</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>1,516,892,649</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>39,330,590</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>182,196,826</u> [7132]
	B. Value of open short option contracts	<u>-158,669,207</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>2,094,938</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>10,135,508,436</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>207,333,904</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>105,000,000</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<u>102,333,904</u> [7198]

**INITIAL**  
**End Date:4/24/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<b><u>2,627,561,165</u></b> [8500]
	B. Securities (at market)	<b><u>1,422,003,739</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b><u>-86,912,194</u></b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b><u>3,962,652,710</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>7,509,235</u></b> [8560]
	Less: amount offset by customer owned securities	<b><u>-7,417,202</u></b> [8570] <b><u>92,033</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	<b><u>3,962,744,743</u></b> [8590]
Funds in Cleared Swaps Customer Segregated Accounts		
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<b><u>594,543,315</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>13,908,327</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<b><u>1,477,617,162</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>565,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>1,408,095,412</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b><u>20,932,050</u></b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts	<b><u>0</u></b> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b><u>4,080,096,266</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<b><u>117,351,523</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<b><u>25,351,523</u></b> [8770]

**WINJAMMER FILING**

**AMENDMENT**

**End Date:4/25/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/28/2014**

**AMENDMENT**

**End Date:4/25/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/28/2014**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**AMENDMENT**

**End Date:4/25/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Submit Date:4/28/2014**

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

- 1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
  - A. Cash **1,598,685,212** [7315]
  - B. Securities (at market) **562,728,334** [7317]
- 2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade **216,332,709** [7325]
- 3. Exchange traded options
  - a. Market value of open option contracts purchased on a foreign board of trade **22,783,382** [7335]
  - b. Market value of open contracts granted (sold) on a foreign board of trade **-12,776,256** [7337]
- 4. Net equity (deficit) (add lines 1. 2. and 3.) **2,387,753,381** [7345]
- 5. Account liquidating to a deficit and account with a debit balances - gross amount **24,541,078** [7351]  
Less: amount offset by customer owned securities **-24,124,517** [7352] **416,561** [7354]
- 6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) **2,388,169,942** [7355]
- 7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. **2,388,169,942** [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

- 1. Cash in banks
  - A. Banks located in the United States **428,306,298** [7500]
  - B. Other banks qualified under Regulation 30.7 **140,571,253** [7520] **568,877,551** [7530]
- 2. Securities
  - A. In safekeeping with banks located in the United States **528,925,765** [7540]
  - B. In safekeeping with other banks qualified under Regulation 30.7 **0** [7560] **528,925,765** [7570]
- 3. Equities with registered futures commission merchants
  - A. Cash **0** [7580]
  - B. Securities **0** [7590]
  - C. Unrealized gain (loss) on open futures contracts **0** [7600]
  - D. Value of long option contracts **0** [7610]
  - E. Value of short option contracts **0** [7615] **0** [7620]
- 4. Amounts held by clearing organizations of foreign boards of trade
  - A. Cash **0** [7640]
  - B. Securities **0** [7650]
  - C. Amount due to (from) clearing organization - daily variation **0** [7660]
  - D. Value of long option contracts **0** [7670]
  - E. Value of short option contracts **0** [7675] **0** [7680]
- 5. Amounts held by members of foreign boards of trade
  - A. Cash **938,182,519** [7700]
  - B. Securities **333,787,569** [7710]
  - C. Unrealized gain (loss) on open futures contracts **216,332,709** [7720]
  - D. Value of long option contracts **22,783,382** [7730]
  - E. Value of short option contracts **-12,776,256** [7735] **1,498,309,923** [7740]
- 6. Amounts with other depositories designated by a foreign board of trade **0** [7760]
- 7. Segregated funds on hand **0** [7765]
- 8. Total funds in separate section 30.7 accounts **2,596,113,239** [7770]
- 9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) **207,943,297** [7380]
- 10. Management Target Amount for Excess funds in separate section 30.7 accounts **105,000,000** [7780]
- 11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target **102,943,297** [7785]

**AMENDMENT**

End Date:4/25/2014

Firm Name:Morgan Stanley &amp; Co. LLC

Form:Daily Seg - FOCUS II

Submit Date:4/28/2014

**Daily Segregation - Segregation Statement**

## SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>7,698,953,628</u></b> [7010]
	B. Securities (at market)	<b><u>1,805,264,663</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>404,348,524</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>177,993,562</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-148,548,650</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>9,938,011,727</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>90,099,834</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-89,931,706</u></b> [7047] <b><u>168,128</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>9,938,179,855</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,853,434,058</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>272,070,064</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,145,183,774</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>1,057,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,533,194,599</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>-47,543,417</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>177,993,562</u></b> [7132]
	B. Value of open short option contracts	<b><u>-148,548,650</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>2,252,044</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,146,046,034</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>207,866,179</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>102,866,179</u></b> [7198]
	Excess	

**AMENDMENT**

End Date:4/25/2014

Firm Name:Morgan Stanley &amp; Co. LLC

Form:Daily Seg - FOCUS II

Submit Date:4/28/2014

**Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <b><u>2,644,655,140</u></b> [8500]
	B. Securities (at market) <b><u>1,422,903,738</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <b><u>-204,876,336</u></b> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <b><u>3,862,682,542</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <b><u>53,451,953</u></b> [8560]
	Less: amount offset by customer owned securities <b><u>-52,599,483</u></b> [8570] <b><u>852,470</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <b><u>3,863,535,012</u></b> [8590]
7.	Funds in Cleared Swaps Customer Segregated Accounts
	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <b><u>596,046,900</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>13,764,349</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <b><u>1,509,205,025</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>565,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>1,409,139,389</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations <b><u>-112,456,198</u></b> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts <b><u>0</u></b> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <b><u>3,980,699,465</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <b><u>117,164,453</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation over (under) Management <b><u>25,164,453</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/28/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**



**INITIAL**

**End Date:4/28/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

INITIAL

End Date:4/28/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>0</u> [7305]
	A. Cash	<u>1,631,067,334</u> [7315]
	B. Securities (at market)	<u>555,426,607</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>221,328,266</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>16,458,731</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-11,298,938</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,412,982,000</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>6,455,386</u> [7351]
	Less: amount offset by customer owned securities	<u>-6,011,091</u> [7352] <u>444,295</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,413,426,295</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,413,426,295</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>401,950,975</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>132,079,795</u> [7520] <u>534,030,770</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>548,581,829</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>548,581,829</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>1,004,394,585</u> [7700]
	B. Securities	<u>306,834,778</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>221,328,266</u> [7720]
	D. Value of long option contracts	<u>16,458,731</u> [7730]
	E. Value of short option contracts	<u>-11,298,938</u> [7735] <u>1,537,717,422</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,620,330,021</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>206,903,726</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>101,903,726</u> [7785]

**INITIAL**

**End Date:4/28/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>7,517,732,920</u> [7010]
	B. Securities (at market)	<u>1,803,181,889</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>402,198,386</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>176,253,043</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-146,922,377</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>9,752,443,861</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>35,544,132</u> [7045]
	Less: amount offset by customer securities	<u>-33,997,692</u> [7047] <u>1,546,440</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>9,753,990,301</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>2,574,276,918</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>2,301,010,000</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>265,962,625</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>2,139,200,839</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>1,057,000,000</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>1,537,219,264</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>54,204,651</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>176,253,043</u> [7132]
	B. Value of open short option contracts	<u>-146,922,377</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>1,832,163</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>9,960,037,126</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>206,046,825</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>105,000,000</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	<u>101,046,825</u> [7198]

**INITIAL**

**End Date:4/28/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <b><u>2,783,847,624</u></b> [8500]
	B. Securities (at market) <b><u>1,426,187,449</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <b><u>-141,282,595</u></b> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <b><u>4,068,752,478</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <b><u>12,437,579</u></b> [8560]
	Less: amount offset by customer owned securities <b><u>-10,572,331</u></b> [8570] <b><u>1,865,248</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <b><u>4,070,617,726</u></b> [8590]
7.	Funds in Cleared Swaps Customer Segregated Accounts
	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <b><u>613,049,582</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>13,754,736</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <b><u>1,498,769,106</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>585,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>1,412,432,713</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations <b><u>64,421,366</u></b> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts <b><u>0</u></b> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <b><u>4,187,427,503</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <b><u>116,809,777</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregation over (under) Management <b><u>24,809,777</u></b> [8770]

**WINJAMMER FILING**

**INITIAL**

**End Date:4/29/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**INITIAL**

**End Date:4/29/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

INITIAL

End Date:4/29/2014

Firm Name:Morgan Stanley & Co. LLC

Form:Daily Seg - FOCUS II

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	<u>0</u> [7305]
	A. Cash	<u>1,607,347,073</u> [7315]
	B. Securities (at market)	<u>558,631,232</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>270,864,903</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>16,789,534</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-11,606,179</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,442,026,563</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>6,090,802</u> [7351]
	Less: amount offset by customer owned securities	<u>-5,505,240</u> [7352] <u>585,562</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,442,612,125</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,442,612,125</u> [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1.	Cash in banks	
	A. Banks located in the United States	<u>415,812,244</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>185,914,621</u> [7520] <u>601,726,865</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>514,571,815</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>514,571,815</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>951,378,986</u> [7700]
	B. Securities	<u>344,029,416</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>270,864,903</u> [7720]
	D. Value of long option contracts	<u>16,789,534</u> [7730]
	E. Value of short option contracts	<u>-11,606,179</u> [7735] <u>1,571,456,660</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,687,755,340</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>245,143,215</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>140,143,215</u> [7785]

**INITIAL**

**End Date:4/29/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<b><u>7,518,808,284</u></b> [7010]
	B. Securities (at market)	<b><u>1,802,150,016</u></b> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<b><u>475,109,739</u></b> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<b><u>184,205,385</u></b> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<b><u>-153,086,281</u></b> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<b><u>9,827,187,143</u></b> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>71,796,698</u></b> [7045]
	Less: amount offset by customer securities	<b><u>-71,677,806</u></b> [7047] <b><u>118,892</u></b> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<b><u>9,827,306,035</u></b> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<b><u>2,613,311,707</u></b> [7070]
	B. Securities representing investments of customers' funds (at market)	<b><u>2,301,010,000</u></b> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>282,354,040</u></b> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<b><u>2,214,686,585</u></b> [7100]
	B. Securities representing investments of customers' funds (at market)	<b><u>1,057,000,000</u></b> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>1,519,795,976</u></b> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<b><u>14,141,005</u></b> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<b><u>184,205,385</u></b> [7132]
	B. Value of open short option contracts	<b><u>-153,086,281</u></b> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>1,945,610</u></b> [7140]
	B. Securities representing investments of customers' funds (at market)	<b><u>0</u></b> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<b><u>0</u></b> [7170]
12.	Segregated funds on hand	<b><u>0</u></b> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<b><u>10,035,364,027</u></b> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<b><u>208,057,992</u></b> [7190]
15.	Management Target Amount for Excess funds in segregation	<b><u>105,000,000</u></b> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<b><u>103,057,992</u></b> [7198]
	Excess	



**INITIAL**  
**End Date:4/29/2014**  
**Firm Name:Morgan Stanley & Co. LLC**  
**Form:Daily Seg - FOCUS II**  
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements		
1.	Net ledger balance	
	A. Cash	<b><u>2,704,798,916</u></b> [8500]
	B. Securities (at market)	<b><u>1,419,346,331</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps	<b><u>-62,345,461</u></b> [8520]
3.	Cleared swaps options	
	A. Market value of open cleared swaps option contracts purchased	<b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold)	<b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3)	<b><u>4,061,799,786</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<b><u>6,363,953</u></b> [8560]
	Less: amount offset by customer owned securities	<b><u>-5,061,873</u></b> [8570] <b><u>1,302,080</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) Funds in Cleared Swaps Customer Segregated Accounts	<b><u>4,063,101,866</u></b> [8590]
7.	Deposited in cleared swaps customer segregated accounts at banks	
	A. Cash	<b><u>623,247,259</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>13,737,229</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts	
	A. Cash	<b><u>1,485,385,412</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>585,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>1,405,609,102</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations	<b><u>67,077,467</u></b> [8660]
10.	Cleared swaps options	
	A. Value of open cleared swaps long option contracts	<b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts	<b><u>0</u></b> [8680]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand	
	A. Cash	<b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market)	<b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market)	<b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12)	<b><u>4,180,056,469</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	<b><u>116,954,603</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts	<b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management	<b><u>24,954,603</u></b> [8770]

**WINJAMMER FILING**

**AMENDMENT**

**End Date:4/30/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**AMENDMENT**

**End Date:4/30/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Cover Page**

Name of Company

Contact Name

Contact Phone Number

Contact Email Address

**Morgan Stanley & Co. LLC**

**Ikram Shah**

**212-276-0963**

**Ikram.shah@morganstanley.com**

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer segregated funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer segregated funds required between:% and%.

**0 0**

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**105,000,000**

b. Minimum percentage of customer secured funds required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of customer secured funds required between:% and%.

**0 0**

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or

**92,000,000**

b. Minimum percentage of cleared swaps customer collateral required:% ; or

**0**

c. Dollar amount range between:and; or

**0 0**

d. Percentage range of cleared swaps customer collateral required between:% and%.

**0 0**

Attach supporting documents

**AMENDMENT**

End Date:4/30/2014

Firm Name:Morgan Stanley &amp; Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Secured Amounts**

	Foreign Futures and Foreign Options Secured Amounts	
	Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	<u>0</u> [7305]
1.	Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	
	A. Cash	<u>1,564,007,540</u> [7315]
	B. Securities (at market)	<u>560,880,091</u> [7317]
2.	Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade	<u>259,561,604</u> [7325]
3.	Exchange traded options	
	a. Market value of open option contracts purchased on a foreign board of trade	<u>17,731,786</u> [7335]
	b. Market value of open contracts granted (sold) on a foreign board of trade	<u>-12,009,812</u> [7337]
4.	Net equity (deficit) (add lines 1. 2. and 3.)	<u>2,390,171,209</u> [7345]
5.	Account liquidating to a deficit and account with a debit balances - gross amount	<u>7,251,933</u> [7351]
	Less: amount offset by customer owned securities	<u>-7,102,332</u> [7352] <u>149,601</u> [7354]
6.	Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	<u>2,390,320,810</u> [7355]
7.	Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	<u>2,390,320,810</u> [7360]
	<b>FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS</b>	
1.	Cash in banks	
	A. Banks located in the United States	<u>350,300,842</u> [7500]
	B. Other banks qualified under Regulation 30.7	<u>215,075,541</u> [7520] <u>565,376,383</u> [7530]
2.	Securities	
	A. In safekeeping with banks located in the United States	<u>504,771,312</u> [7540]
	B. In safekeeping with other banks qualified under Regulation 30.7	<u>0</u> [7560] <u>504,771,312</u> [7570]
3.	Equities with registered futures commission merchants	
	A. Cash	<u>0</u> [7580]
	B. Securities	<u>0</u> [7590]
	C. Unrealized gain (loss) on open futures contracts	<u>0</u> [7600]
	D. Value of long option contracts	<u>0</u> [7610]
	E. Value of short option contracts	<u>0</u> [7615] <u>0</u> [7620]
4.	Amounts held by clearing organizations of foreign boards of trade	
	A. Cash	<u>0</u> [7640]
	B. Securities	<u>0</u> [7650]
	C. Amount due to (from) clearing organization - daily variation	<u>0</u> [7660]
	D. Value of long option contracts	<u>0</u> [7670]
	E. Value of short option contracts	<u>0</u> [7675] <u>0</u> [7680]
5.	Amounts held by members of foreign boards of trade	
	A. Cash	<u>860,946,587</u> [7700]
	B. Securities	<u>406,073,779</u> [7710]
	C. Unrealized gain (loss) on open futures contracts	<u>259,561,604</u> [7720]
	D. Value of long option contracts	<u>17,731,786</u> [7730]
	E. Value of short option contracts	<u>-12,009,812</u> [7735] <u>1,532,303,944</u> [7740]
6.	Amounts with other depositories designated by a foreign board of trade	<u>0</u> [7760]
7.	Segregated funds on hand	<u>0</u> [7765]
8.	Total funds in separate section 30.7 accounts	<u>2,602,451,639</u> [7770]
9.	Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)	<u>212,130,829</u> [7380]
10.	Management Target Amount for Excess funds in separate section 30.7 accounts	<u>105,000,000</u> [7780]
11.	Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	<u>107,130,829</u> [7785]

**AMENDMENT**

**End Date:4/30/2014**

**Firm Name:Morgan Stanley & Co. LLC**

**Form:Daily Seg - FOCUS II**

**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS(Section 4d(2) of the CEAct)

1.	Net ledger balance	
	A. Cash	<u>7,567,702,750</u> [7010]
	B. Securities (at market)	<u>1,825,332,253</u> [7020]
2.	Net unrealized profit (loss) in open futures contracts traded on a contract market	<u>495,210,993</u> [7030]
3.	Exchange traded options	
	A. Add market value of open option contracts purchased on a contract market	<u>178,199,161</u> [7032]
	B. Deduct market value of open option contracts granted (sold) on a contract market	<u>-156,071,232</u> [7033]
4.	Net equity (deficit) (add lines 1, 2 and 3)	<u>9,910,373,925</u> [7040]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount	<u>23,913,389</u> [7045]
	Less: amount offset by customer securities	<u>-23,437,364</u> [7047] <u>476,025</u> [7050]
6.	Amount required to be segregated (add lines 4 and 5)	<u>9,910,849,950</u> [7060]
	FUNDS IN SEGREGATED ACCOUNTS	
7.	Deposited in segregated funds bank accounts	
	A. Cash	<u>2,677,148,781</u> [7070]
	B. Securities representing investments of customers' funds (at market)	<u>2,301,010,000</u> [7080]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>322,717,154</u> [7090]
8.	Margins on deposit with derivatives clearing organizations of contract markets	
	A. Cash	<u>2,184,821,296</u> [7100]
	B. Securities representing investments of customers' funds (at market)	<u>1,057,000,000</u> [7110]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>1,502,615,099</u> [7120]
9.	Net settlement from (to) derivatives clearing organizations of contract markets	<u>48,801,452</u> [7130]
10.	Exchange traded options	
	A. Value of open long option contracts	<u>178,199,161</u> [7132]
	B. Value of open short option contracts	<u>-156,071,232</u> [7133]
11.	Net equities with other FCMs	
	A. Net liquidating equity	<u>1,792,967</u> [7140]
	B. Securities representing investments of customers' funds (at market)	<u>0</u> [7160]
	C. Securities held for particular customers or option customers in lieu of cash (at market)	<u>0</u> [7170]
12.	Segregated funds on hand	<u>0</u> [7150]
13.	Total amount in segregation (add lines 7 through 12)	<u>10,118,034,678</u> [7180]
14.	Excess (deficiency) funds in segregation (subtract line 6 from line 13)	<u>207,184,728</u> [7190]
15.	Management Target Amount for Excess funds in segregation	<u>105,000,000</u> [7194]
16.	Excess (deficiency) funds in segregation over (under) Management Target Amount	<u>102,184,728</u> [7198]
	Excess	

**AMENDMENT**

End Date:4/30/2014

Firm Name:Morgan Stanley &amp; Co. LLC

Form:Daily Seg - FOCUS II

**Daily Segregation - Swaps Statement**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS  
AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements	
1.	Net ledger balance
	A. Cash <b><u>2,560,645,169</u></b> [8500]
	B. Securities (at market) <b><u>1,471,680,843</u></b> [8510]
2.	Net unrealized profit (loss) in open cleared swaps <b><u>-231,469,274</u></b> [8520]
3.	Cleared swaps options
	A. Market value of open cleared swaps option contracts purchased <b><u>0</u></b> [8530]
	B. Market value of open cleared swaps option contracts granted (sold) <b><u>0</u></b> [8540]
4.	Net Equity (deficit) (add lines 1, 2, and 3) <b><u>3,800,856,738</u></b> [8550]
5.	Accounts liquidating to a deficit and accounts with debit balances - gross amount <b><u>60,061,361</u></b> [8560]
	Less: amount offset by customer owned securities <b><u>-57,772,418</u></b> [8570] <b><u>2,288,943</u></b> [8580]
6.	Amount required to be segregated for cleared swaps customers (add lines 4 and 5) <b><u>3,803,145,681</u></b> [8590]
	Funds in Cleared Swaps Customer Segregated Accounts
7.	Deposited in cleared swaps customer segregated accounts at banks
	A. Cash <b><u>631,350,567</u></b> [8600]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8610]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>13,770,081</u></b> [8620]
8.	Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
	A. Cash <b><u>1,478,446,495</u></b> [8630]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>535,000,000</u></b> [8640]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>1,457,910,762</u></b> [8650]
9.	Net settlement from (to) derivatives clearing organizations <b><u>-195,891,864</u></b> [8660]
10.	Cleared swaps options
	A. Value of open cleared swaps long option contracts <b><u>0</u></b> [8670]
	B. Value of open cleared swaps short option contracts <b><u>0</u></b> [8680]
11.	Net equities with other FCMs
	A. Net liquidating equity <b><u>0</u></b> [8690]
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b> [8700]
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0</u></b> [8710]
12.	Cleared swaps customer funds on hand
	A. Cash <b><u>0</u></b>
	B. Securities representing investments of cleared swaps customers' funds (at market) <b><u>0</u></b>
	C. Securities held for particular cleared swaps customers in lieu of cash (at market) <b><u>0 0</u></b> [8715]
13.	Total amount in cleared swaps customer segregation (add lines 7 through 12) <b><u>3,920,586,041</u></b> [8720]
14.	Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) <b><u>117,440,360</u></b> [8730]
15.	Management Target Amount for Excess funds in cleared swaps segregated accounts <b><u>92,000,000</u></b> [8760]
16.	Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management <b><u>25,440,360</u></b> [8770]