
last 15 years.”

Stephen Dowd, Teachers’ Vice-President, Infrastructure, said Teachers’ invests globally in regulated industries that will provide stable, inflation-adjusted returns over the long term. “SAESA Group is a well-run company with diversified electricity assets and a strong market position in Chile’s regulated energy sector, making this an excellent investment for our portfolio,” said Mr. Dowd. “As an active owner, we are committed to working in a strategic capacity with management and our partner to support the long-term growth of the company.”

About Morgan Stanley Infrastructure

Morgan Stanley Infrastructure is a global investment platform that focuses on long-term investments associated with providing essential public goods and services to societies across the globe. With offices in North America, Europe and Asia, Morgan Stanley Infrastructure is part of the Merchant Banking Division within Morgan Stanley Investment Management. Morgan Stanley Investment Management has \$577 billion in assets under management as of February 29, 2008. For further information about Morgan Stanley Infrastructure, please visit www.morganstanley.com/infrastructure.

About The Ontario Teachers’ Pension Plan

The Ontario Teachers’ Pension Plan is the largest single-profession pension plan in Canada, with C\$108.5 billion (US\$107.1 billion) in net assets as of December 31, 2007. An independent corporation, it is responsible for investing the pension fund’s assets and administering the pensions of Ontario’s 278,000 active and retired teachers. Teachers’ Infrastructure portfolio was initiated in 2001 and focuses on the acquisition and long-term retention of assets that have a long economic life and offer low-risk, reliable returns linked to inflation to pay inflation-indexed pensions. For more information, visit www.otpp.com.

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