

Supplementary Information

This document should be read in conjunction with the Key Investor Information Document ("KIID"). It provides you with additional information about your cancellation rights, complaints procedures and compensation.

CANCELLATION RIGHTS

If you buy shares through an independent financial adviser, we will send you a cancellation notice which will give you the right to cancel your instruction at any time during the 14 days after you receive the cancellation notice. If you decide to cancel your purchase and the value of your investment has fallen, you may not get all your money back. We will only refund your investment less an amount equal to any fall in value. In order to cancel your purchase, please telephone 0800 328 1571. Please note that if you invest directly, or if your independent financial adviser advises that your investment is on execution only basis, you will have no cancellation rights.

If you have not had a face to face discussion with a representative of the Company through which you are making this investment, which could, for example, be the ACD or a company providing financial advice, you are entering into this transaction 'at a distance'.

This means, first and foremost, that you do not have a right to cancel this investment unless we decide, at our discretion, to extend such a right to you. Not being able to cancel does not mean you cannot sell, as you are free to do so at any time. It simply means that, once we have acted on your instruction to invest, you cannot recover any initial charges incurred. Whether you cancel or sell you are at risk of market action from the day your investment is opened.

COMPLAINTS

For further information or if you wish to complain about any aspect of the service you have received, please contact the Freephone investor helpline on 0800 096 1962, and they will attempt to assist you with your query. If you should remain dissatisfied you may wish to contact the Complaints Officer at Morgan Stanley Funds (UK), PO Box 9025, Chelmsford CM99 2WE. If your complaint is not dealt with to your satisfaction, you have the right to complain to the Financial Ombudsman Service, at Exchange Tower, London E14 9SR, UK. Visit www.financial-ombudsman.org.uk for more details of this service. Making a complaint will not prejudice your right to take legal proceedings.

COMPENSATION

Morgan Stanley Funds (UK), Morgan Stanley Investment Management Limited and Morgan Stanley Investment Management (ACD) Limited is each covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim. Most types of investment business are covered for 100 per cent of the first £50,000 so the maximum compensation is £50,000. Further information about compensation arrangements is available on request from Morgan Stanley Funds (UK) or direct from the Financial Services Compensation Scheme.