

Plan overview

The "Plan" is a six year investment which is designed to provide investors with the full return of their capital plus participation in the growth of the FTSE 100™ Index over the six year term of the product.

Key Dates

Launch Date:	1st November 2005
PEP / ISA Transfers Deadline:	6th December 2005
Closing Date:	23rd December 2005

Key Terms

Investment Term:	6 Years
Underlying:	FTSE 100™ Index ("the Index")
Returns at Maturity:	The investment growth at maturity will equal an investor's initial investment multiplied by one point two five times (125%) the percentage growth in the FTSE™ 100 Index over the six year investment term. This is calculated by reference to the percentage change between the Initial Index Level and the Final Index Level. If the Final Index Level is below the Initial Index Level, growth will be zero.
Initial Index Level:	The official closing level of the Index on 6th January 2006.
Final Index Level:	The Final Index Level is the average of the thirteen monthly closing levels of the FTSE™ 100 Index from January 2010 to January 2011 (13 observations in total).

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General Information

Commission:	3%
Plan Manager:	Morgan Stanley & Co. International Limited
Plan Assets:	Medium Term Notes issued by financial institutions with a Standard & Poor's rating of A+ or better at time of purchase
Minimum Investment:	£4,000
Maximum Investment:	£1,000,000
Investments:	Open for ISA / PEPs for 2005/06, pension plans including SIPPs and SSAs as well as direct investments

Key Benefits

A simple structure that is easy to understand.
Designed to provide a full return of capital at maturity.
Payoff at maturity of 1.25 times (125%) the growth of the Index from the Initial Index Level to the Final Index Level.
Interest at 3.75% on subscription amounts from investment date until the Plan start date.

Key Risks

In order to generate plan returns, the Plan Manager will invest in assets issued by one or more financial institutions rated A+ or better by Standard and Poor's at time of purchase. Investors will have credit risk to these financial institutions.
The Plan is intended as a medium term investment. Plan returns only apply if the investment is held until maturity.
If investors seek to realise their investment before maturity, they may receive less than their initial investment.

Further Information

You can obtain further information on the Morgan Stanley FTSE 100™ Simple Growth Plan 6 from one of the following. Literature will be available by the Launch Date.

- 1. Internet:** Log on to our IFA web-site at www.morganstanley.com/drma where you can download pdf's and / or order literature for the Plan
- 2. Phone:** Call our fulfillment house on **01293 643 293** to order hard copies of Plan literature.
- 2. Fax:** Fill out the fax-back form below and fax it to us on **01293 643 361**

Name:	Telephone:
Email:	Company name:
Address:	Post code:
	No. of IFA packs to order:

For additional information on how Morgan Stanley can assist you going forward please contact us:

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