



16255 Bay Vista Drive
727-820-8002

Clearwater, Florida 33760
Fax 727-820-8014

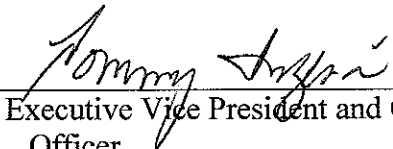
**Post-Auction Disclosure of BayCare Health System, Inc.'s
Participation in Auction Process**

- Name of Conduit Borrower: BayCare Health System, Inc.
- Name of Issuer: Pinellas County Health Facilities Authority (Florida)
- Name of Bonds: Health System Revenue Bonds, BayCare Health System Issue, Series 2006A-1
- CUSIP No.: 72316MEM7 (2006A-1)
- Official Statement dated : April 4, 2006
- Information regarding most recent Auction (Held April 15, 2008):
 - total dollar amount of Bonds for sale in the auction (i.e., Bonds for which Sell Orders were submitted) was \$700,000
 - the number of Bids received was 8, which aggregated \$72,350,000
 - the number of Bidders (other than the Conduit Borrower and the Broker-Dealers) was 6
 - with respect to Bids submitted by the Broker-Dealers, the respective number of Bids, interest rates on such Bids, and amount of Bids for each Broker-Dealer were as follows:
 - Broker-Dealer [Morgan Stanley]:
 - ♣ number of Bids: 0
 - ♣ interest rates: N.A.
 - ♣ amount of Bids: 0
 - Broker-Dealer [Raymond James]:
 - ♣ number of Bids: 0
 - ♣ interest rates: N.A.
 - ♣ amount of Bids: 0
 - with respect to Bids submitted by the Conduit Borrower, the number of Bids, interest rates on such Bids, and amount of Bids were as follows:

- ♣ number of Bids: 2
- ♣ interest rates: 3.03%, 3.03%
- ♣ amount of Bids: \$35,400,000, \$16,000,000

- Clearing Rate: 3.03%
- High Bid: 5.97%
- Low Bid: 3.03%
- Median Bid: 4.00%

BAYCARE HEALTH SYSTEM, INC.

By: 
Title: Executive Vice President and Chief Financial Officer